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NEW JERSEY

ECONOMIC INDICATORS

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Number 260 Based on data available through April 25, 1986

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IMPORTANT

PLEASE READ NOTE ON INSIDE OF FRONT COVER

New Jersey Economic Indicators is published monthly and distributed without charge, to those wishing to receive it, by the New Jersey Department of Labor, Division of Planning and Research, C N 056, Trenton, N. J. 08625-0056. It is prepared with the cooperation of other State and Federal agencies. Material appearing here may be reprinted without permission, but it would be appreciated if appropriate credit was given.

The Economic Situation in

THE NATION

Key barometers of business activity turned in a lackluster performance at the national level in March. The service sectors continued to expand and, though down a notch from January and February, housing starts remained strong. Consumer spending on new cars and household durable goods showed signs of weakness, however, and the demand for business equipment recorded another decline. This, along with the adverse impact of plummeting oil prices on the domestic oil and gas producing sector, caused industrial production to drop sharply for the second month in a row.

The best news in recent months has been for consumers, who owe their good fortune to disarray within the ranks of the OPEC cartel. The Consumer Price Index (CPI) dropped by 0.5% in the first quarter, the most for any comparable period since 1954. Producers' prices plunged even more steeply, auguring well for the inflation rate during the period immediately ahead. Prices of goods and services other than energy continue to creep upwards, however, and this will once again be evident in the CPI after the one-time impact of the oil price reduction has run its course.

Nonfarm wage and salary employment edged higher in March to a record 99.8 million. Jobholding continued to expand in trade, finance and business and personal services, but was unchanged in construction and down in mining and manufacturing. Because of continued weakness in manufacturing and mining, the civilian jobless rate remained high at 7.2% in March. This is about where it was a year earlier and well above its 5.8% level of pre-recession 1979.

According to preliminary U.S. Commerce Department estimates, gross national product advanced at an annual rate of 3.2% for the full first quarter, following a scant 0.7% gain during the last three months of 1985. The acceleration has to be interpreted with caution, however, since all of the increase was in inventory accumulation. Final sales actually edged down fractionally as gains in homebuilding and consumer spending on services and nondurable goods were offset by reduced outlays for consumer durable goods, business investment in new plant and equipment and government services.

Housing starts were at an annual rate of about two million during the first quarter, well ahead of their pace of last year thanks to declining mortgage interest rates. Analysts expect continued strength in the single family home segment of the housing market, but weakness has been emerging in the multi-family segment because of a glut of apartment units in some parts of the country. Similarly, business investment in new plant and equipment is likely to remain sluggish because of the continued existence of considerable excess capacity.

Except for the anticipated stimulative impact of the declining value of the dollar on the nation's balance of foreign trade, consumer spending is expected to be the main engine of expansion during 1986, though only moderate growth is likely until households get their budgets back into line following their spending spree of the past several years. Federal Reserve statistics indicate that consumer installment credit spiraled upwards by 42% from 1983 to 1985, a trend that clearly is unsustainable and is likely to put a damper on big-ticket spending in 1986.

When federal spending cutbacks and/or tax increases mandated by Gramm-Rudman-Hollings are added to the equation, this all adds up to the likelihood of only moderate growth during the period ahead. Such an expectation is reflected in the median forecast of 26 business economists surveyed in March by the National Bureau of Economic Research and the American Statistical Association, which put the nation's growth rate at 2.8% over the next four quarters, with unemployment edging down fractionally to 6.7% by the first quarter of 1987 and consumer prices advancing at a 3.2% annual rate.

Note: Narrative analysis based upon the most recent data available as of April 25, 1986. Tables may contain less current information.

THE STATE

The strong foreward momentum of the New Jersey economy that has shaved four percentage points off the State's unemployment rate over the past three years showed no signs of abatement during the first quarter. Construction activity maintained its record pace, solid growth persisted in the service sectors and there even were tentative signs of improvement in some segments of manufacturing, where competitive difficulties in international markets had caused an erosion of jobs during most of 1985. As a result, employment climbed to another record high and labor market conditions remained the tightest in more than a decade and a half.

Nonfarm wage and salary employment in New Jersey passed the 3.5 million mark for the first time in March, according to the latest monthly survey of employers conducted by the N.J. Department of Labor. At 3,506,900 in March, nonfarm jobs were up 13,200 from a month earlier and 40,600 from December after adjusting for normal seasonal variations. This was a steeper rate of increase than occurred during 1985 and a growth rate that is probably not sustainable very much longer in today's tight labor market.

Job increases during the first quarter were most heavily concentrated in the service-producing sectors of the economy, including retail trade, transportation, finance, business services and health care. These sectors recorded an employment gain of 28,200 over the three months ending in March. Construction also registered an increase of 3,800 on a seasonally adjusted basis and factory jobs moved up by 4,400. Rounding out the picture, public sector payrolls expanded by about 4,000.

The State's remarkable economic expansion over the past three years has generated 413,000 additional jobs since December 1982 and produced the shortest unemployment insurance (UI) claims lines since 1970. After adjusting for normal seasonal influences, regular State UI benefits were claimed by an average of only about 85,000 jobless workers per week during February and March, down about 59,000 from their highpoint of the 1981-82 recession. The so-called insured unemployment rate, which expresses the number of claimants as a percentage of all workers covered by the UI law, was only 2.6% in February and 2.7% in March, the lowest since 1953.

The situation has been similar for total unemployment, which includes not only UI claimants but also jobless workers who have exhausted benefit rights, do not qualify for benefits because of inadequate prior attachment to the labor market or are not collecting benefits for some other reason. According to the U.S. Bureau of Labor Statistics, total unemployment in New Jersey averaged about 210,000, or 5.4% of the labor force, during the first quarter. Except for occasional erratic dips attributable to sampling error, the jobless rate has not been lower in the State since 1970.

While a 5½% unemployment rate is nothing to be complacent about, it clearly indicates that labor market conditions are substantially healthier in New Jersey than in the nation, where joblessness has been stuck at about the 7% level for the past year. The State's unemployment rate has now been below the national average for five years in a row, reversing the adverse comparison that prevailed during most of the 1970s when the New Jersey economy lagged badly behind national trends.

The turnaround of the New Jersey economy vis-a-vis the nation has been clearly evident in the pattern of job growth since 1979, which shows nonfarm wage and salary employment climbing by 16% in New Jersey and only 11% nationally. This is in marked contrast to preceding decade when, despite the need for rapid growth to absorb a big influx of baby boomers into the labor market, the Garden State managed a nonfarm job gain of just 18% in comparison with a national increase of 28%. In short, the State's employment growth rate was about two-thirds as fast as the nation's from 1969 to 1979, while the nation's job gains have been only two-thirds as steep as New Jersey's since that time.

New Jersey has dramatically outperformed the nation since 1979 in construction, where employment in the state has soared by 29%--three times as much as a national increase of 9%. The State has also outpaced the nation in all major service sectors. The state/national comparison has been unfavorable only in the case of manufacturing and here the difference has been minor in comparison with the massive regional shifts towards the Sunbelt that occurred during the 1970s. Trend comparisons for the period from calendar year 1979 to March 1986 (seasonally adjusted) are shown below for each major industry group:

	U.S.	N.J.
All Industries	+11%	+16%
Construction	+ 9%	+29%
Manufacturing	- 8%	-10%
Transportation/ Utilities	+ 4%	+21%
Trade	+18%	+23%
Finance/Insurance/ Real Estate	+24%	+29%
Services	+33%	+44%
Government	+ 4%	+ 5%

With New Jersey's working age population growing only about two-thirds as fast as the nation's and unemployment in the State already at a level that will be difficult to reduce much further, greater-than-national job growth cannot be expected to continue indefinitely. In fact, New Jersey has roughly matched the national trend over the past year and may well lag slightly behind it during the period immediately ahead, if only because of labor supply constraints.

The year ahead should be another good one, however. The demand for housing, especially for single-family homes, remains extremely brisk thanks to the sharp drop of mortgage interest rates. This is reflected in a continued heavy volume of residential contract awards and building permits during the first quarter. Contract awards for nonresidential building and infrastructure construction slipped somewhat during the first quarter, but this followed a torrid pace in 1984 and 1985 that should have placed enough work into the pipeline to keep construction jobholding at close to its current record level during the busy season ahead.

Manufacturing orders should perk up for some industries in response to the reduced foreign exchange value of the dollar (and hence more export demand and less import competition), but new hiring in this sector will probably be marginal since the beneficial impact of the declining dollar will be at least partially offset by the likelihood that the domestic demand for consumer durable goods, business equipment and construction materials will be growing less rapidly than during the past three years.

Most of the job growth during the period immediately ahead--both in New Jersey and nationally--will be in trade, business services, health care, recreational activities, finance and other service-producing industries. Hiring can be expected to be constrained somewhat by the tight labor market, however, and therefore employment expansion is likely to taper down to a pace more consistent with the underlying growth of the labor force. This probably means employment increases averaging in the neighborhood of 5,000 per month.

Job gains very much in excess of this can be accommodated only through a speeding up of labor force growth, increased multiple jobholding or a greater reduction of unemployment than seems likely. Unemployment can be expected to recede from its current 5¼% level only grudgingly, because much of the problem that remains is structural, involving displaced workers and others not easily matched with the kinds of job opportunities that will be opening up.

COMPARATIVE ECONOMIC INDICATORS
NEW JERSEY AND UNITED STATES

New Jersey Data (Seasonally Adjusted)			Series			Year to Date Percent Change From Year Ago	
Latest Month	Month Ago	Year Ago	Data For		Page No.	N.J.	U.S.
$126,097	$124,361	$120,451	4th Qtr.	Personal Income (millions)**		+ 6.6	+ 6.2
$ 4,076	$ 4,163	$ 3,797	Feb	Retail Sales (millions)	S-22	+ 9.5	+ 6.0
2,705	2,562	2,372	Feb	New Business Incorporations (number)	S-16	+ 4.3	+10.9
80	123	83	Dec	Business Failures (number)	S-16	- 2.4	INA
3,694	4,429	3,315	Feb	Dwelling Units Authorized (number)	S-20	+ 9.0	+10.7
$ 655.0	$ 364.4	$ 647.4	Mar	Construction Contracts (millions)*	S-18	- 7.5	- 2.9
$ 345.8	$ 180.6	$ 333.5	Mar	Residential*	S-18	+ 5.6	+ 0.8
$ 223.4	$ 117.6	$ 247.6	Mar	Nonresidential*	S-18	-10.8	- 9.9
$ 85.8	$ 66.1	$ 66.3	Mar	Nonbuilding*		-34.1	+ 1.6
3,506.9	3,493.7	3,403.8	Mar	Nonfarm Payroll Employment (thous.)	S- 8	+ 2.8	+ 3.1
722.1	723.9	724.0	Mar	Manufacturing (thousands)	S-10	- 0.4	- 0.7
2,784.8	2,769.8	2,679.8	Mar	Nonmanufacturing (thousands)		+ 3.7	+ 4.1
160	231	225	Mar	Total Unemployment (thous.) *official*	S- 4	- 4.9	- 1.8
4.2	5.9	5.8	Mar	Percent of Labor Force *official*	S- 6	--	--
85.7	84.8	92.6	Mar	Insured Unemployment (thousands)	S-24	- 2.8	INA
2.7	2.6	3.0	Mar	Percent of Covered Employment	S-24	--	--
41.1	40.9	40.9	Mar	Average Factory Workweek (hours)	S-12	+ 0.3	+ 0.9
$ 10.12	$ 10.11	$ 9.71	Mar	Average Factory Hourly Earnings*	S-33	+ 4.5	+ 2.7
$ 416.94	$ 411.48	$ 398.11	Mar	Average Factory Weekly Earnings*	S-31	+ 4.9	+ 3.6

See pages S-1 to S-3 for data notes on all the above listed series.
*Not seasonally adjusted
**(Latest Month-4th Qtr.'85)(Month Ago-3rd Qtr.'85)(Year Ago-4th Qtr.'84)
INA - Information Not Available

Help Wanted: A Hot Summer Jobs Market in 1986

Mary Ann Unger
Office of Planning and Management

The 1986 summer job picture looks very good. Spot shortages of available youth can be expected this summer, as in the past two years. This year's summer job market is hottest at the seashore resorts where shortages of youth could be severe in August. For suburban areas, the private sector offers the most job opportunities, while in urban areas government-funded programs offer good prospects for summer jobs.

The bright outlook for jobseekers is related to the state's continuing economic expansion and another slight overall decrease in the state's 15-to-22 year-old population, reflecting the lower birth rates of the 1960s.

The Governor's 1986 Summer Employment Program has 1,500 slots for youth in state offices and parks, with pay ranging from $3.35-$5.55 per hour.

Teens from disadvantaged families can find jobs through the Job Training Partnership Act (JTPA) this summer. With total funding of about $24.3 million, including carry-over monies, JTPA will provide an estimated 22,000 jobs this summer paying at least $3.35 per hour for a 20-35 hour workweek. Last year's $31 million provided about 28,000 summer jobs; however, this year's JTPA program was impacted by Presidential budget cuts and the Gramm-Rudman-Hollings law.

In addition to these public sector job opportunities, federal summer jobs are advertised annually by the Federal Job Information Office, which is located in Newark, and local governments hire teens to work on road and park maintenance, mosquito control, recreation areas and offices.

SURVEY OUTLINES SUMMER JOB OUTLOOK

The Division of Planning and Research recently contacted nearly 200 retailers, manufacturers, service industries and resort area employers statewide to determine the summer job outlook for 1986.

To attract workers, in some areas of the state, fast-food establishments offer fringe benefits, amusement parks have increased wages and offer choice of shifts, some resort area retailers will offer inexpensive group housing for employees and suburban retailers will hire and transport inner-city youth to work sites. These examples, unheard of a few years ago, underscore the dilemma of employers facing shortages in the supply of summer workers. A regional outlook follows:

ATLANTIC COASTAL REGION *(Atlantic, Cape May, Monmouth and Ocean Counties)*

The outlook is excellent. Best bets for summer employment are hotels-motels, fast-food establishments, amusements, landscaping and construction companies and retail trade stores. As always, the success of the resort season will greatly depend on the weather.

Most areas in the region offer jobs at above minimum wage. The Ocean City Job Service office reports that many minimum wage jobs may go unfilled this summer. At Great Adventure, wages are up for all shifts. Part-time day-shift workers will earn $3.60 per hour; full-time night-shift workers will receive $4.15 per hour. The park expects 2,000 of its planned 5,000 hires to be rehires from last summer, and management may be hard-pressed to meet hiring goals by the park's May opening.

The Atlantic City Job Service office reports that applicants for summer jobs currently are substantially below the level of five years ago. This situation is partially related to the competition between resort season businesses and year-round businesses, which also vie for the 16-to-22 year-old labor pool. The shortage of affordable temporary housing in other areas, such as Long Beach Island, further shrinks the pool of available youth who migrate to the seashore for summer jobs.

The crisis period for employers in the region is August, when some youth take leave for personal or family vacationing before the start of the school year. These August shortages could not only be severe but costly, especially to Cape May County resorts which have mounted an international advertising campaign in an attempt to lure more Canadian tourists with discounts on goods and services.

Summer '86 in the Atlantic Coastal Region is definitely a jobseeker's market.

SOUTHERN NEW JERSEY REGION *(Burlington, Camden, Cumberland, Gloucester, Mercer and Salem Counties)*

The outlook is good. Spot shortages may again occur in parts of Burlington, Gloucester and Mercer counties. Youth will find many summer employment opportunities in the private sector. Best sources for summer jobs are fast-food establishments, construction, landscaping, warehousing and temporary employment agencies. These agencies are currently recruiting college-aged youth and stress the availability of jobs in August, a situation much like that faced by employers in resort areas.

State and local government and the JTPA program offer additional summer employment. As in past years Camden City, in conjunction with grants from Campbell Soup and RCA, will offer a summer jobs program. However, overall, the manufacturing sector holds few opportunities for summer jobs.

NORTHERN NEW JERSEY REGION *(Bergen, Essex, Hudson, Hunterdon, Middlesex, Morris, Passaic, Somerset, Sussex, Union and Warren Counties)*

The outlook is best for suburban youth and urban youth with access to public transportation. Action Park, the Meadowlands Sports Arena and local malls will provide many summer employment opportunities. Although few jobs will be available in the manufacturing sector, some manufacturers are hiring through temporary employment agencies and through the JTPA program. The area's best bets for summer employment are fast-food establishments, other retailers, warehousing and temporary employment agencies. While the JTPA program is still a good opportunity for urban youth, golf courses and hotels offer additional opportunities for suburban youth.

Economic Briefs

PUBLICATIONS UPDATE

The 1986 *Regional Labor Market Review* for the Southern New Jersey Region will be available in May. The publication discusses significant economic developments within the six-county region. Trends in demographics, nonfarm employment and labor force are analyzed. Supporting graphs and tables are included.

Copies of *Unemployment Insurance in New Jersey, A Statistical Handbook, 1935-1984* are available at no cost to interested users. This historic compendium should be of aid to those interested in the history and development of the state's UI program.

A limited number of copies of *Temporary Disability Insurance, A Statistical Chronology* (June 1983) are also available, free of charge. This reference document contains narrative and statistical information covering the inception of the TDI program in 1948 through 1981.

To obtain copies of these reports please call (609) 292-7567 or write to:

New Jersey Department of Labor
Office of Planning and Management
CN 056
Trenton, NJ 08625-0056

EMPLOYER UPDATE SEMINARS

In an effort to better inform employers of the recent changes to the Unemployment Compensation Law and the upcoming implementation of the Wage Record system in New Jersey, the Department of Labor will be offering EMPLOYER UPDATE SEMINARS at various locations throughout the State.

Designed as half-day sessions for employers, tax accountants and consultants, and other interested parties, the agenda of the EMPLOYER UPDATE SEMINARS, will concentrate on the important issues relating to:

Tax & Wage Reporting Requirements
Employer Tax Liability
Revised Employer Tax Tables
Benefit Eligibility Requirements
Benefit Charge Process
Employer Rights of Appeal

Employers are invited to attend one of the EMPLOYER UPDATE SEMINARS to be conducted by Department of Labor staff specialists. Each session will provide participants with presentations of the above issues, complete materials for future reference, and opportunities to discuss areas of specific concern to your business. Breakfast and mid-session refreshments are also included. A fee will be charged for each participant to cover costs of materials.

If interested in attending one of the EMPLOYER UPDATE SEMINARS in your area, please contact by phone or in writing:

EMPLOYER UPDATE SEMINARS
New Jersey Department of Labor
Room 606 Labor & Industry Building
Trenton, New Jersey 08625
(609) 984-6797

STATISTICAL SECTION

Please Note:

Each year the data series in *Economic Indicators* are revised using new benchmarks and seasonal adjustment factors. For this reason, it would be incorrect to generate an historic time series for *Economic Indicators* data by taking old issues of the *Economic Indicators* and tying the series together.

SEASONAL ADJUSTMENT OF DATA

All charts, except charts I and II and where otherwise noted, contain data seasonally adjusted by the X-11 variant of the U.S. Census Bureau program; multiplicative or additive methods have been used for all series.

Data for 1975 and subsequent years in charts I and II have been seasonally adjusted using the ARIMA (Auto-Regressive Integrated Moving Average) method of seasonal adjustment developed by Statistics Canada.

TABLE NOTES

Preliminary and revised data are indicated by a "p" or "r" after the entry.

CHART NOTES

Unless otherwise noted, all graphs were developed with seasonally adjusted data. Some series were plotted with the following variations noted on the graph itself:

Moving Averages. Series where the monthly data vary erratically have been plotted with moving averages and with nonaveraged data superimposed for the most recent years.

Ratio Scales. Where ratio scales were used to show constant rates of change as straight lines, this has been noted; otherwise, the graph is on an arithmetic scale.

Inverted Scales. For series where declines are associated with economic expansion (such as unemployment and business failures) an inverted scale has been used and noted.

Since the scale of each series is determined by the volume and trend of the data time series, a graph may not be comparable to other graphs on the same or other pages of the report.

MONTHLY AVERAGES

On page S-37 are the monthly averages of the series data for recent years to be used as a benchmark for evaluating current monthly data.

SHADED AREAS

Periods identified by the National Bureau of Economic Research (NBER) as ones of general national contraction have been shaded. They include the periods December 1969-November 1970, November 1973-March 1975, January 1980-July 1980 and July 1981-November 1982.

SERIES SOURCES

1-16	NJ Department of Labor Division of Planning and Research
17	US Bureau of Labor Statistics
18	NJ Department of Labor Division of Planning and Research
19-20	Dun & Bradstreet, Inc.
21	US Department of Energy, Energy Information Administration
22-24	McGraw-Hill Information Systems Company, F.W. Dodge Division
25-27	NJ Department of Labor Division of Planning and Research
28-29	US Bureau of the Census
30	NJ Department of Law & Public Safety Division of Motor Vehicles
31-36	NJ Department of Labor Division of Planning and Research
1-6	The RESIDENT LABOR FORCE INDICATORS are estimated by two different methodologies. The *official series* is based on the U.S. Bureau of Labor Statistics monthly survey of some 2,730 New Jersey households. The *unofficial series* is based on a combination of unemployment insurance claims, employer survey data, estimating formulas, and household survey benchmarks.

SERIES NOTES

Both data series are based upon population estimates and weights derived from the 1980 U.S. Census of Population.

Official series data have been adjusted to 1985 population estimates produced by the U.S. Bureau of the Census.

Unofficial series data have been adjusted to a 1985 benchmark.

Estimates for the official series have been revised based on seasonal adjustment factors incorporating the experience of 1985. The unofficial series incorporate the experience of 1985.

The LABOR FORCE PARTICIPATION RATE and the EMPLOYMENT/POPULATION RATIO (Series 4 and 5) are expressed as percentages of the civilian noninstitutional population aged 16 year and over.

The State Employment Security Agency (SESA) agrees to publish the BLS approved estimates of labor force, employment, unemployment and unemployment rate for the State and all published areas, and agrees to label these data as the data used to allocate federal funds and determine eligiblity for federal assistance programs. The SESA reserves the right to publish alternate labor force and unemployment data for State purposes and will suitably label such data so as to distinguish them from the BLS approved series.

7-12 The ESTABLISHMENT EMPLOYMENT INDICATORS are generated from a monthly survey of employers on the number of persons who worked or received pay for any part of the pay period including the 12th of the month. The series are adjusted to March 1985 benchmarks and reflect the 1972 SIC (Standard Industrial Classification Manual) changes. See footnote on page S-31 for change in estimating state government employment.

PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (Series 8) is computed by subtracting government employment from total nonfarm payroll employment.

SERVICE-PRODUCING INDUSTRIES PAYROLL EMPLOYMENT (Series 12) includes the industries of trade, services, finance/insurance/real estate, and transportation/communications/public utilities.

13 MANUFACTURING EMPLOYMENT - PRODUCTION WORKERS is developed from a monthly survey of employers on the number of nonsupervisory employees in the manufacturing sector who worked during or received pay for any part of the pay period including the 12th of the month. The series are adjusted to 1985 benchmarks and reflect the 1972 SIC changes.

14 MANUFACTURING WORKWEEK - PRODUCTION WORKERS is derived from a monthly survey of employment and earnings. The workweek is estimated by dividing AGGREGATE MANUFACTURING WEEKLY MANHOURS BY MANUFACTURING EMPLOYMENT - PRODUCTION WORKERS.

15 AGGREGATE MANUFACTURING WEEKLY MANHOURS - PRODUCTION WORKERS are estimated from a monthly survey of the manhours worked by manufacturing production workers.

16 WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek, and other factors. Data are not seasonally adjusted.

17 The CONSUMER PRICE INDEX (CPI) measures the change in prices of a fixed market basket of goods and services purchased by urban workers. The index represents price changes for everything people buy for living--food, clothing, automobiles, homes, furnishings, fuel, drugs; fees to doctors, lawyers, and beauty shops; and rent, repair costs, transportation fares, public utility rates, etc. All taxes (sales, excise, real estate, etc.) directly associated with the purchase and continued ownership of an item are included in the price. Income and other personal taxes not associated with prices of specific goods are excluded.

The data series reproduced in the report are the *Urban Wage Earners and Clerical Workers* series (CPI-W).

The U.S. CPI is the *U.S. City Average.*

The N.Y. CPI is for the *New York, N.Y.-Northeastern New Jersey* area which includes in New Jersey: Bergen, Essex, Hudson, Middlesex, Morris, Passaic, Somerset, and Union counties; and in New York: New York City, Nassau, Rockland, Suffolk, and Westchester counties.

The Phila. CPI is for the *Philadelphia, Pa.-New Jersey* area which includes in New Jersey: Burlington, Camden, and Gloucester counties; and in Pennsylvania Bucks, Chester, Delaware, Montgomery, and Philadelphia counties.

Questions on the use of the CPI should be addressed to the U.S. Bureau of Labor Statistics offices in New York City (212) 944-312 or in Philadelphia (215) 596-1154.

THERE IS NO NEW JERSEY CONSUMER PRICE INDEX NOR COST-OF-LIVING INDEX.

18 NET SPENDABLE EARNINGS are calculated by adjusting gross average weekly earnings for the effects of state and federal taxes and inflation. Federal tax adjustments are made by the New Jersey Department of Labor according to a formula previously developed by the U.S. Department of Labor. Inflation adjustments are based on the average *Consumer Price Index for Urban Wage Earners and Clerical Workers* in the New York-Northeastern New Jersey and the Philadelphia-New Jersey areas. The data are not seasonally adjusted.

SERIES NOTES

20 Business failures data beginning with January 1984 are not comparable to those prior to that date due to coverage of industries not previously included. Beginning in January 1984, all industries are included in the data.

21 Electric power sales are estimates of total sales of electricity by utility companies to all users (residential, commercial, industrial, public, and other minor categories). They are based on a sample of utilities surveyed by the U.S. Energy Information Administration, as reported in *Electric Power Monthly* (DOE/EIA-0226).

22-24 The CONSTRUCTION CONTRACTS INDICATORS are proprietary data provided by special permission of the F.W. Dodge Division, McGraw-Hill Information Systems Company.

The cumulative data presented in the table on page 3 are not the sum of the data contained in series 22, 23, and 24. The cumulative data contain retroactive revisions made after the monthly data were originally published. The monthly data have not been revised.

TOTAL CONSTRUCTION CONTRACTS AWARDED (Series 22) is not the sum of the published components; it also includes heavy engineering contracts. Series 22 was seasonally adjusted independently and is not the sum of the seasonally adjusted components. For this reason, in some months, the published components may add up to more than the total contracts data (Series 22).

25-27 The RESIDENTIAL BUILDING PERMITS INDICATORS are compiled as of the fifth day of the second following month and are not revised as subsequent reports are received. Since the reports from all New Jersey municipalities are never received by the cutoff date, preliminary figures are used for both the current and the historical series in order to ensure comparability. Final monthly data incorporating late reports appear in the annual summaries of *New Jersey Residential Building Permits*, published by the Division of Planning and Research.

DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (Series 25) data were seasonally adjusted independently and are not the sum of the seasonally adjusted components. For this reason, in some months, the published components may add up to more than the total (Series 25) data.

DWELLING UNITS (5 OR MORE) AUTHORIZED BY BUILDING PERMITS (Series 27) include all multifamily structures with five or more units, except those in public housing. Data do not exhibit a stable seasonal pattern and are therefore not appropriate for seasonal adjustment.

28-29 The figures prior to 1970 for SALES OF RETAIL STORES were adjusted by the New Jersey Department of Labor to account for sample revisions introduced in 1968 by the U.S. Census Bureau.

SERIES NOTES

SALES OF RETAIL STORES IN 1967 DOLLARS (Series 29) has been deflated by the "commodities only" component of the average New York-Northeastern New Jersey and Philadelphia-New Jersey *Consumer Price Index for All Urban Consumers.*

31 WEEKS CLAIMED (WEEKLY AVERAGE) is computed by dividing the total number of weeks claimed (intrastate and interstate agent under Regular UI program only) in the month by the number of weeks in the month. Additive method used to seasonally adjust data.

The INSURED UNEMPLOYMENT RATE (IUR) is the seasonally adjusted weekly average of claimants (intrastate and interstate agent claims under the regular state program only) as a percent of the estimated covered employment.

The current INSURED UNEMPLOYMENT RATE data may not be comparable with earlier data. Beginning with the IUR statistics for the fourth quarter of 1978, the covered employment denominator was inflated by an extension of coverage to approximately 430,000 additional workers which has produced an artificial "deflation" of the IUR statistics. The expanded coverage was phased into the calculations of the official IUR formula in four approximately equal steps effective in October 1978 and in January, April, and July 1979.

32 The INITIAL CLAIMS WEEKLY AVERAGE represents intrastate and interstate agent claims under the regular state UI program only.

33 The UNEMPLOYMENT INSURANCE EXHAUSTIONS are from the regular state program only.

34-36 The industry INSURED UNEMPLOYMENT data are derived from a three percent sample of all claimants under the regular state unemployment insurance program. The data reflect the number of insured unemployed during the week generally containing the 12th of the month, although the data are a count of the claims filed during the subsequent week.

INSURED UNEMPLOYMENT IN SERVICE PRODUCING INDSUTRIES (Series 39) includes the industries of transportation/communications/public utilities, trade, finance/insurance/real estate, and services.

Data on insured unemployment in manufacturing and service-producing industries consist of the sum of the seasonally adjusted or unadjusted data for the respective industry components. The decision to seasonally adjust the component industries is based upon individual consideration of the industries and whether seasonal adjustment is statistically meaningful.

TABLE I RESIDENT LABOR FORCE INDICATORS - I

1. CIVILIAN LABOR FORCE (000) SEASONALLY ADJUSTED DATA

DATE	1983		1984		1985		1986	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	3,632	3,643	3,812	3,750	3,815	3,856	3,888	3,873
FEB	3,623	3,634	3,818	3,775	3,849	3,858	3,914	3,898R
MAR	3,605	3,634	3,836	3,782	3,847	3,850	3,842	3,905P
APR	3,632	3,639	3,919	3,814	3,842	3,841		
MAY	3,609	3,639	3,893	3,832	3,818	3,825		
JUN	3,663	3,657	3,799	3,844	3,844	3,833		
JUL	3,671	3,665	3,820	3,845	3,875	3,843		
AUG	3,714	3,679	3,821	3,847	3,838	3,848		
SEP	3,717	3,697	3,820	3,858	3,879	3,857		
OCT	3,685	3,698	3,815	3,868	3,854	3,865		
NOV	3,724	3,728	3,771	3,850	3,895	3,885		
DEC	3,816	3,728	3,801	3,863	3,886	3,879		

2. RESIDENT EMPLOYMENT (000) SEASONALLY ADJUSTED DATA

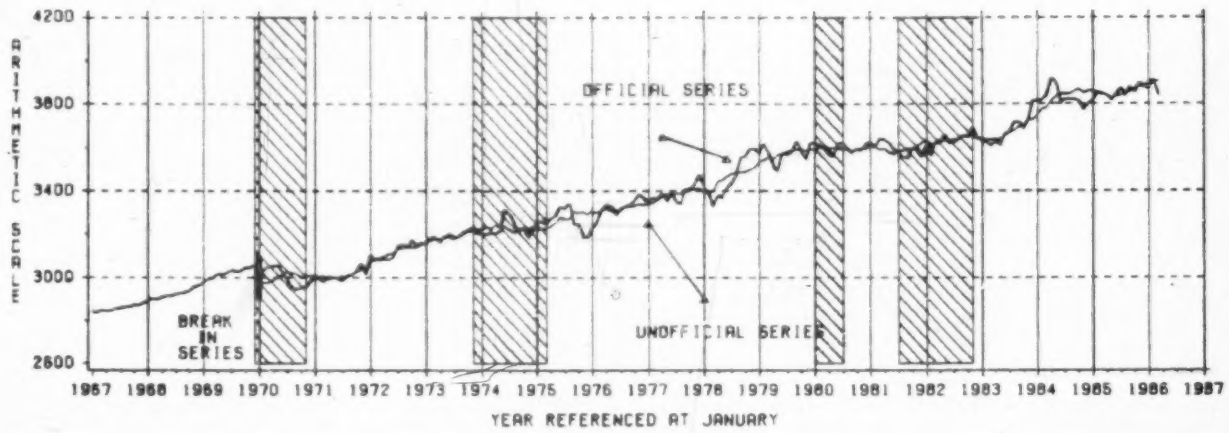
DATE	1983		1984		1985		1986	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	3,330	3,310	3,546	3,512	3,586	3,634	3,649	3,652
FEB	3,309	3,310	3,580	3,536	3,613	3,631	3,683	3,683R
MAR	3,306	3,320	3,581	3,542	3,622	3,625	3,682	3,696P
APR	3,359	3,335	3,659	3,582	3,612	3,615		
MAY	3,341	3,344	3,645	3,595	3,620	3,611		
JUN	3,355	3,368	3,602	3,606	3,635	3,616		
JUL	3,370	3,391	3,584	3,606	3,652	3,619		
AUG	3,391	3,406	3,585	3,608	3,666	3,635		
SEP	3,417	3,435	3,582	3,619	3,671	3,644		
OCT	3,434	3,440	3,592	3,629	3,614	3,655		
NOV	3,465	3,464	3,554	3,630	3,663	3,668		
DEC	3,554	3,481	3,582	3,634	3,657	3,675		

3. UNEMPLOYMENT (000) SEASONALLY ADJUSTED DATA

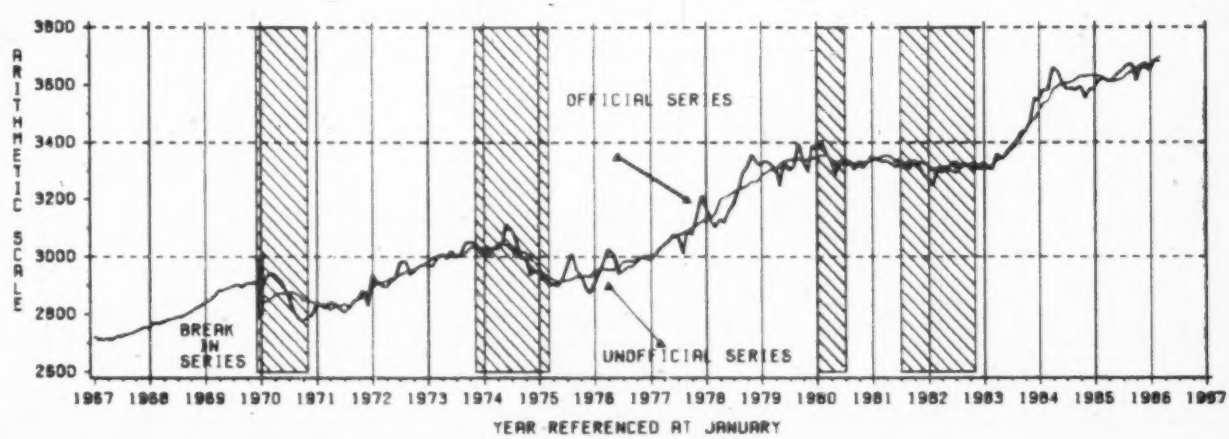
DATE	1983		1984		1985		1986	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	302	333	266	238	229	222	239	222
FEB	314	324	238	240	236	227	231	216R
MAR	299	313	255	240	225	226	160	209P
APR	273	305	260	232	230	226		
MAY	268	296	248	237	198	214		
JUN	308	289	197	239	209	217		
JUL	302	275	236	239	223	223		
AUG	323	273	236	239	172	213		
SEP	300	262	238	240	201	214		
OCT	251	258	223	239	240	210		
NOV	259	264	217	220	232	217		
DEC	262	248	219	229	225	204		

CHART I RESIDENT LABOR FORCE INDICATORS–I

1. CIVILIAN LABOR FORCE (000)



2. RESIDENT EMPLOYMENT (000)



3. UNEMPLOYMENT (000) – INVERTED

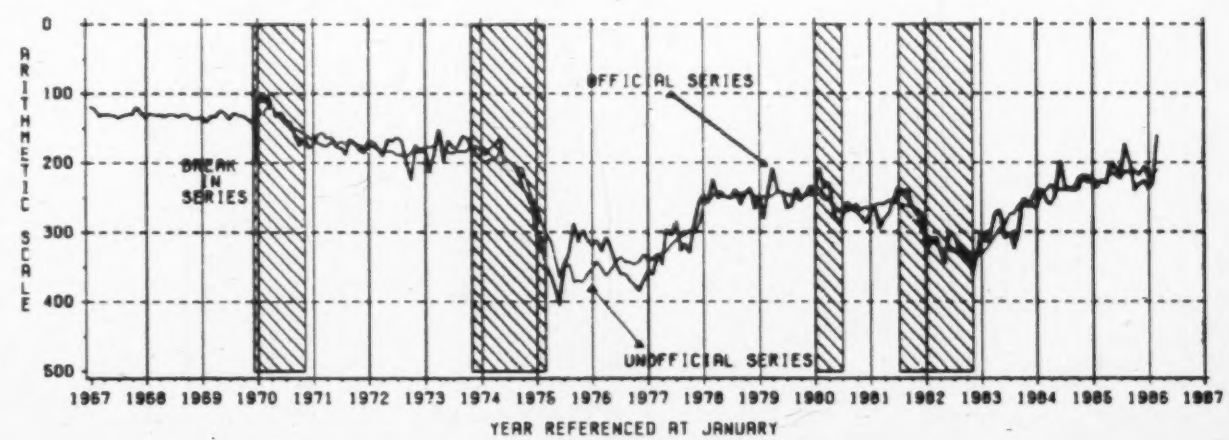


TABLE II RESIDENT LABOR FORCE INDICATORS - II

4. LABOR FORCE PARTICIPATION RATE (%) SEASONALLY ADJUSTED DATA

DATE	1983		1984		1985		1986	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	63.2	63.4	65.6	64.5	65.0	65.7	65.7	65.4
FEB	63.0	63.1	65.9	64.9	65.6	65.7	66.1	65.8
MAR	62.6	63.1	65.9	65.0	65.5	65.5	64.8	65.9P
APR	63.0	63.1	67.3	65.5	65.4	65.3		
MAY	62.5	63.0	66.8	65.8	64.9	65.0		
JUN	63.4	63.3	65.1	65.8	65.3	65.1		
JUL	63.5	63.4	65.4	65.8	65.8	64.9		
AUG	64.2	63.6	65.4	65.8	65.1	65.3		
SEP	64.2	63.8	65.3	66.0	65.6	65.4		
OCT	63.6	63.8	65.2	66.1	65.7	65.4		
NOV	64.2	64.3	64.4	65.7	65.9	65.7		
DEC	65.7	64.2	64.8	65.9	65.7	65.6		

5. EMPLOYMENT/POPULATION RATIO (%) SEASONALLY ADJUSTED DATA

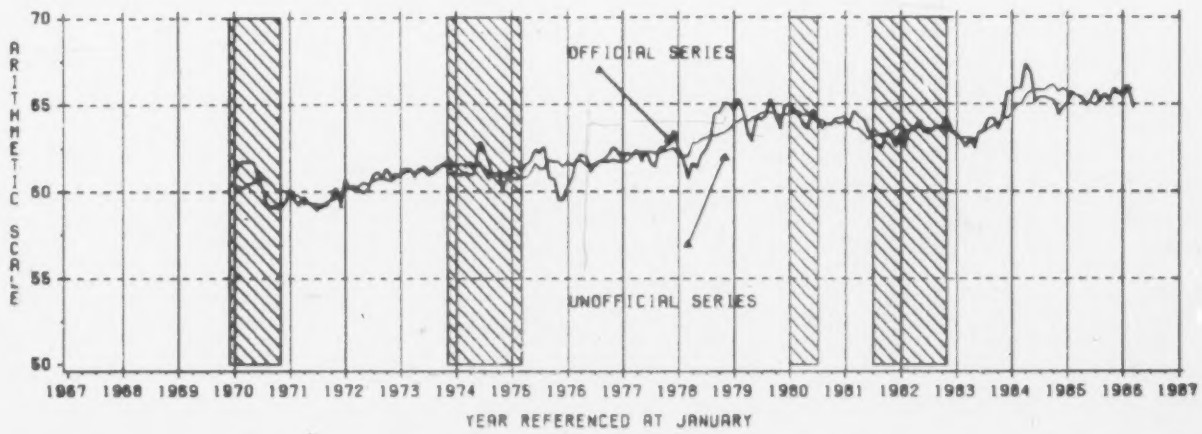
DATE	1983		1984		1985		1986	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	57.9	57.6	61.0	60.4	61.1	61.9	61.6	61.7
FEB	57.5	57.5	61.6	60.8	61.6	61.9	62.2	62.2
MAR	57.4	57.6	61.5	60.9	61.7	61.7	62.1	62.3P
APR	58.3	57.8	62.8	61.5	61.4	61.5		
MAY	57.9	57.7	62.5	61.6	61.5	61.4		
JUN	58.1	58.3	61.7	61.8	61.7	61.4		
JUL	58.3	58.6	61.4	61.8	62.0	61.4		
AUG	58.6	58.9	61.3	61.7	62.2	61.7		
SEP	59.0	59.3	61.2	61.9	62.2	61.7		
OCT	59.2	59.3	61.4	62.0	61.2	61.9		
NOV	59.7	59.7	60.7	62.0	62.0	62.1		
DEC	61.2	59.9	61.1	62.0	61.9	62.1		

6. UNEMPLOYMENT RATE (%) SEASONALLY ADJUSTED DATA

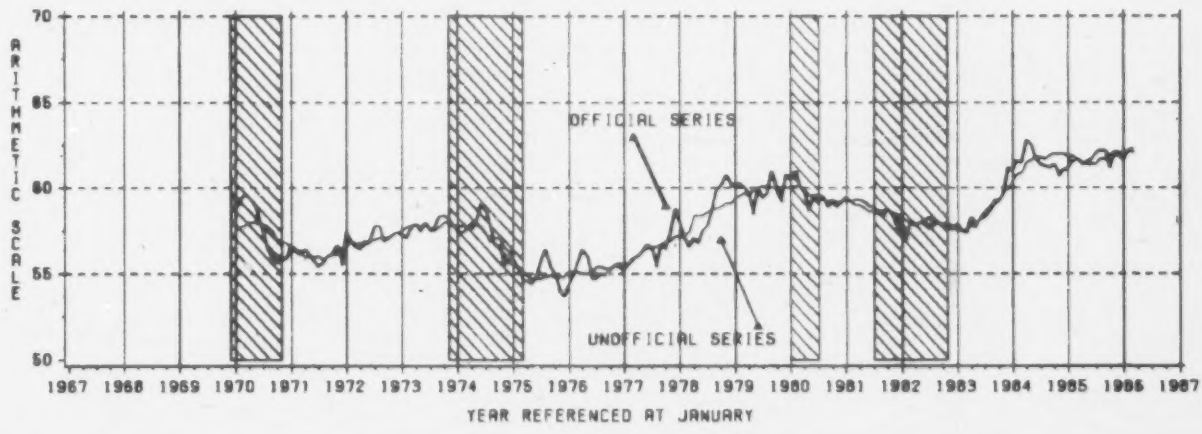
DATE	1983		1984		1985		1986	
	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.	OFF.	UNOFF.
JAN	8.3	9.1	7.0	6.3	6.0	5.8	6.1	5.7
FEB	8.7	8.9	6.2	6.4	6.1	5.9	5.9	5.5
MAR	8.3	8.6	6.6	6.3	5.8	5.9	4.2	5.3P
APR	7.5	8.4	6.6	6.1	6.0	5.9		
MAY	7.4	8.1	6.4	6.2	5.2	5.6		
JUN	8.4	7.9	5.2	6.2	5.4	5.7		
JUL	8.2	7.5	6.2	6.2	5.8	5.8		
AUG	8.7	7.4	6.2	6.2	4.5	5.5		
SEP	8.1	7.1	6.2	6.2	5.2	5.5		
OCT	6.8	7.0	5.8	6.2	6.2	5.4		
NOV	7.0	7.1	5.8	5.7	6.0	5.6		
DEC	6.9	6.6	5.8	5.9	5.8	5.3		

CHART II RESIDENT LABOR FORCE INDICATORS–II

4. LABOR FORCE PARTICIPATION RATE (%)



5. EMPLOYMENT/POPULATION RATIO (%)



6. UNEMPLOYMENT RATE (%) INVERTED

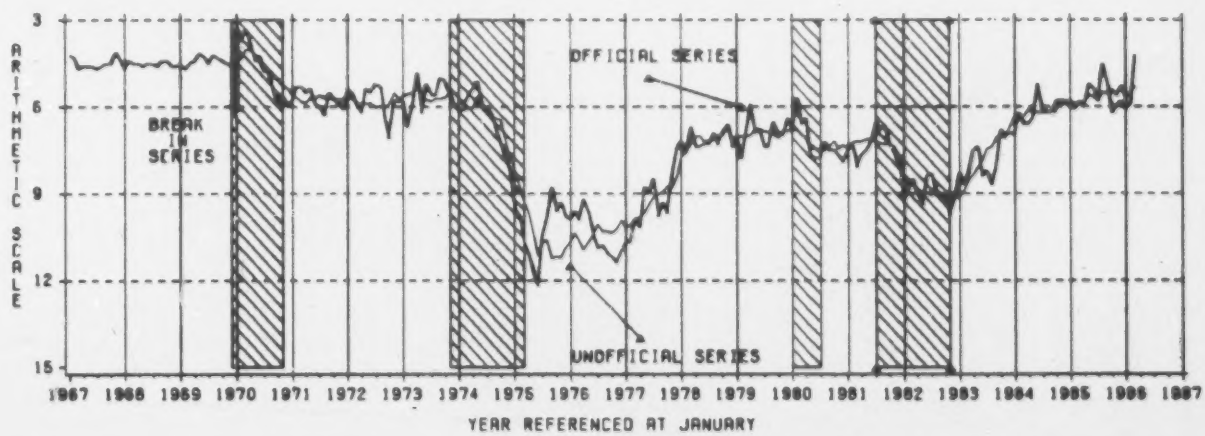


TABLE III ESTABLISHMENT EMPLOYMENT INDICATORS - I

7. NONFARM PAYROLL EMPLOYMENT (000)

DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	3038.5	3097.5	3200.0	3266.3	3318.3	3388.1	3405.2	3477.7
FEB	3031.3	3098.9	3210.4	3287.7	3312.9	3395.0	3408.0R	3493.7R
MAR	3062.1	3110.6	3239.5	3295.7	3343.5	3403.8	3443.9P	3506.9P
APR	3106.5	3125.0	3297.8	3319.2	3384.9	3407.2		
MAY	3138.4	3131.6	3335.3	3328.5	3415.5	3408.6		
JUN	3200.4	3147.7	3391.1	3335.3	3466.6	3409.4		
JUL	3231.1	3181.1	3388.4	3335.8	3467.2	3413.6		
AUG	3225.2	3178.0	3376.8	3325.7	3470.6	3418.3		
SEP	3225.3	3206.6	3360.6	3338.9	3451.8	3421.3		
OCT	3231.6	3215.5	3377.5	3358.9	3458.0	3441.3		
NOV	3239.8	3226.9	3386.4	3372.6	3468.2	3456.8		
DEC	3251.0	3242.6	3388.3	3379.3	3472.0	3466.3		

8. PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (000)

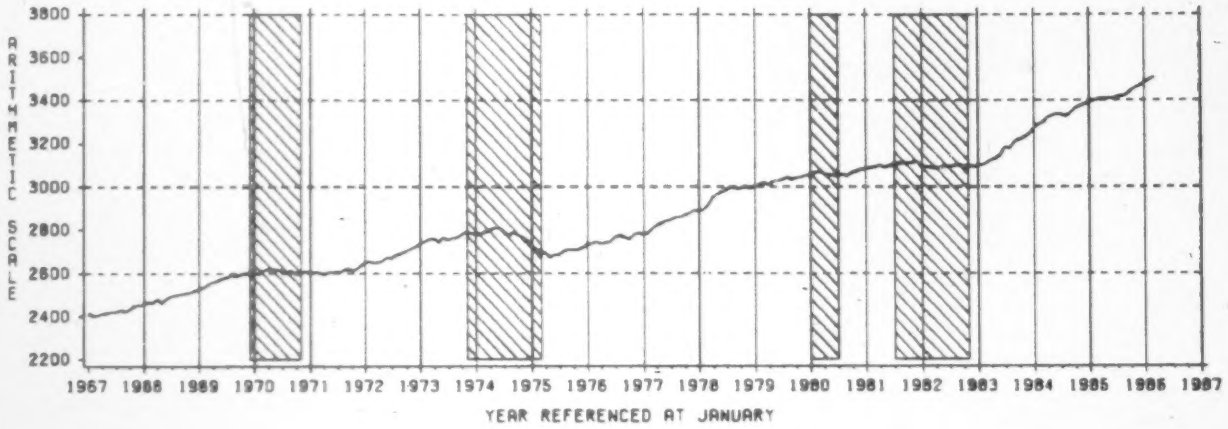
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	2520.3	2578.0	2678.9	2743.6	2793.6	2861.6	2869.8	2940.5
FEB	2508.8	2578.6	2684.8	2764.2	2783.5	2867.7	2863.8R	2951.8R
MAR	2538.7	2591.2	2710.7	2770.8	2811.9	2876.1	2894.8P	2961.8P
APR	2584.8	2606.0	2771.2	2795.1	2853.5	2878.2		
MAY	2617.3	2613.1	2810.6	2806.3	2882.2	2877.8		
JUN	2673.0	2626.7	2863.1	2813.6	2927.0	2876.2		
JUL	2707.9	2659.7	2870.8	2819.1	2930.8	2877.9		
AUG	2708.3	2656.1	2866.7	2810.4	2937.3	2879.3		
SEP	2718.4	2683.1	2855.3	2817.5	2926.6	2879.6		
OCT	2710.3	2691.9	2857.0	2836.2	2919.8	2900.6		
NOV	2713.7	2704.4	2858.8	2848.6	2922.7	2915.0		
DEC	2725.5	2720.5	2859.5	2854.1	2927.6	2925.2		

9. PUBLIC SECTOR PAYROLL EMPLOYMENT (000)

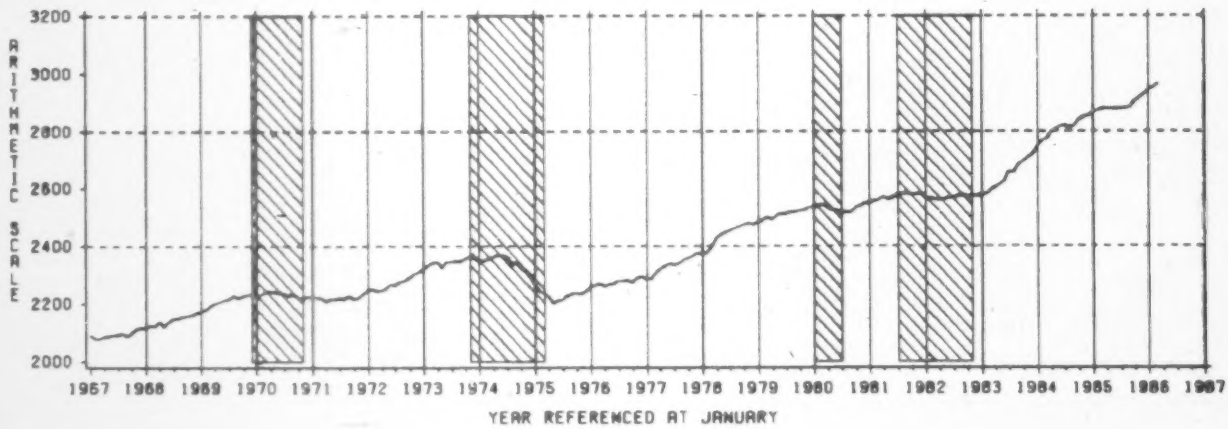
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	518.2	519.5	521.1	522.7	524.7	526.5	535.4	537.2
FEB	522.5	520.3	525.6	523.5	529.5	527.3	544.2	541.9
MAR	523.4	519.4	528.8	524.9	531.6	527.7	549.1P	545.1P
APR	521.7	519.0	526.6	524.1	531.4	529.0		
MAY	521.1	518.5	524.7	522.2	533.3	530.8		
JUN	527.4	521.0	528.0	521.7	539.6	533.2		
JUL	523.2	521.4	517.6	516.7	536.4	535.7		
AUG	516.9	521.9	510.1	515.3	533.3	539.0		
SEP	506.9	523.5	505.3	521.4	525.2	541.7		
OCT	521.3	523.6	520.5	522.7	538.2	540.7		
NOV	526.1	522.5	527.6	524.0	545.5	541.8		
DEC	525.5	522.1	528.8	525.2	544.4	541.1		

CHART III ESTABLISHMENT EMPLOYMENT INDICATORS – I

7. NONFARM PAYROLL EMPLOYMENT (000)



8. PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (000)



9. PUBLIC SECTOR PAYROLL EMPLOYMENT (000)

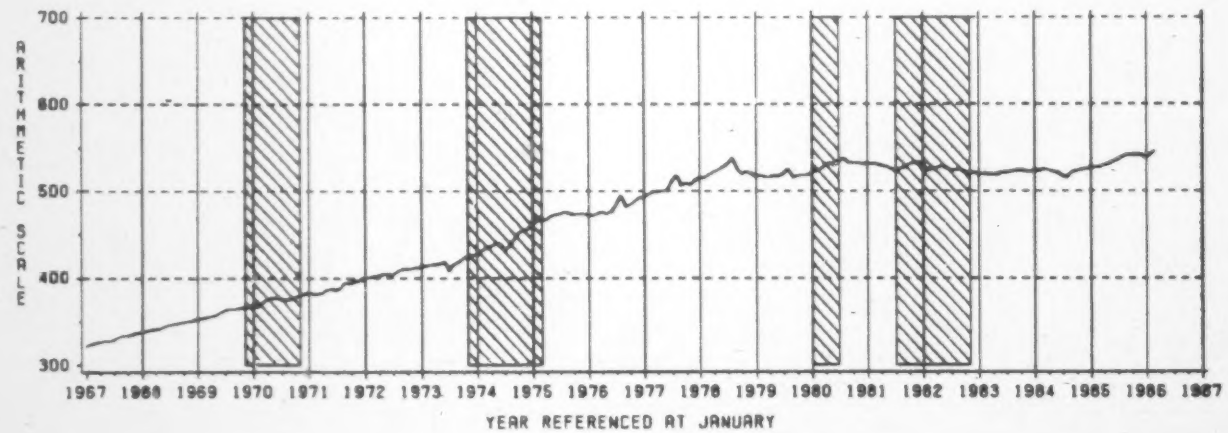


TABLE IV ESTABLISHMENT EMPLOYMENT INDICATORS -II

10. MANUFACTURING PAYROLL EMPLOYMENT (000)

DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	696.7	707.1	711.7	723.0	718.9	729.5	713.4	724.4
FEB	700.9	707.9	717.0	724.8	716.9	724.2	716.5R	723.9R
MAR	705.4	709.3	721.2	726.1	719.5	724.0	717.7P	722.1P
APR	706.1	709.8	724.7	728.4	718.9	722.3		
MAY	709.1	710.3	729.1	730.6	717.8	719.4		
JUN	717.9	711.5	735.7	730.2	723.1	717.8		
JUL	715.7	717.3	727.1	728.5	714.4	715.7		
AUG	722.5	717.2	730.4	724.8	721.2	716.0		
SEP	728.3	719.0	734.6	724.9	720.6	712.3		
OCT	728.1	721.0	734.2	726.6	721.5	714.8		
NOV	727.6	723.6	730.5	726.0	720.5	716.7		
DEC	722.9	724.9	725.1	726.0	716.1	717.7		

11. CONSTRUCTION PAYROLL EMPLOYMENT (000)

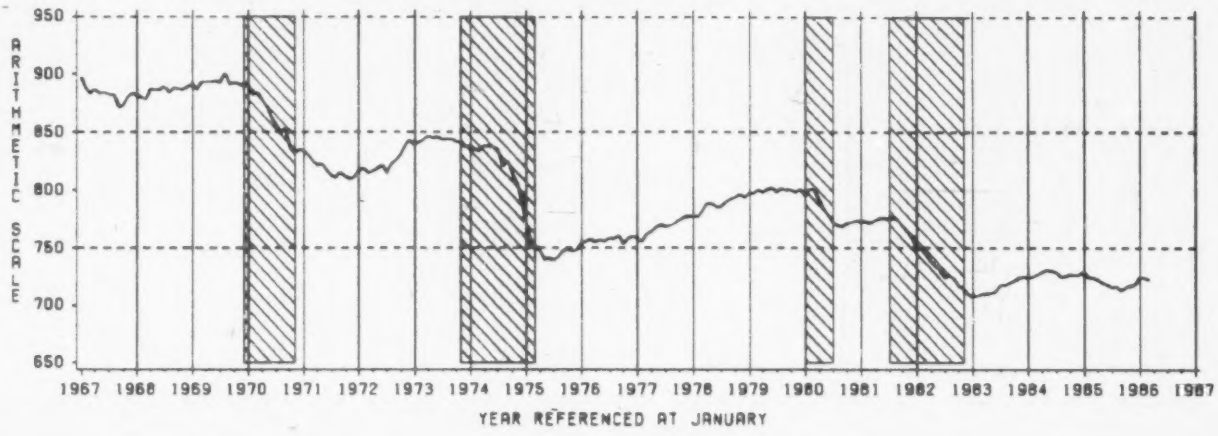
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	97.2	109.2	109.5	122.7	124.1	139.1	129.7	144.9
FEB	92.0	108.3	108.8	128.2	117.9	138.8	124.4R	146.5R
MAR	95.8	107.3	113.1	126.5	127.1	142.0	131.4P	146.8P
APR	104.1	107.7	124.7	128.9	138.4	143.0		
MAY	110.1	108.9	131.5	129.8	143.2	141.1		
JUN	115.3	110.3	137.0	131.1	145.7	139.3		
JUL	119.5	112.0	140.4	131.6	147.3	138.2		
AUG	121.7	113.0	142.7	132.7	149.0	138.6		
SEP	121.3	114.2	141.7	133.6	147.1	138.9		
OCT	123.2	115.8	144.4	135.9	147.8	139.1		
NOV	123.0	116.9	142.9	136.2	146.8	140.2		
DEC	121.4	118.9	138.9	136.1	145.9	143.0		

12. PRIVATE SERVICE-PRODUCING INDUSTRIES PAYROLL EMPLOYMENT (000)

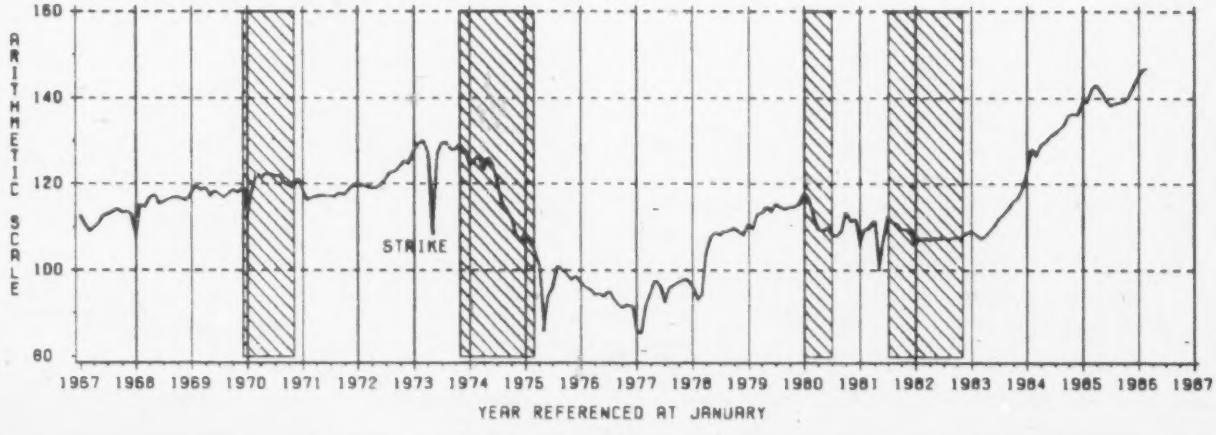
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	1724.5	1759.8	1855.8	1895.8	1948.5	1990.8	2024.6	2068.9
FEB	1714.1	1760.4	1857.2	1909.2	1946.8	2002.5	2020.8R	2079.0
MAR	1735.7	1772.7	1874.4	1916.2	1963.4	2008.0	2043.5P	2090.5P
APR	1772.7	1786.5	1919.5	1935.6	1994.0	2010.7		
MAY	1795.9	1791.9	1947.8	1943.7	2019.1	2015.1		
JUN	1837.7	1803.0	1987.9	1950.2	2055.9	2016.9		
JUL	1870.5	1828.4	2001.0	1956.8	2066.9	2021.8		
AUG	1861.9	1823.8	1991.2	1950.8	2064.8	2022.5		
SEP	1866.7	1847.9	1976.6	1956.8	2056.5	2026.3		
OCT	1856.9	1853.0	1976.2	1971.5	2048.3	2044.5		
NOV	1860.8	1861.8	1983.1	1984.2	2053.0	2055.9		
DEC	1879.0	1874.6	1993.2	1989.8	2063.4	2062.3		

CHART IV ESTABLISHMENT EMPLOYMENT INDICATORS – II

10. MANUFACTURING PAYROLL EMPLOYMENT(000)



11. CONSTRUCTION PAYROLL EMPLOYMENT (000)



12. PRIVATE SERVICE-PRODUCING INDUSDUSTRIES PAYROLL EMPLOYMENT (000)

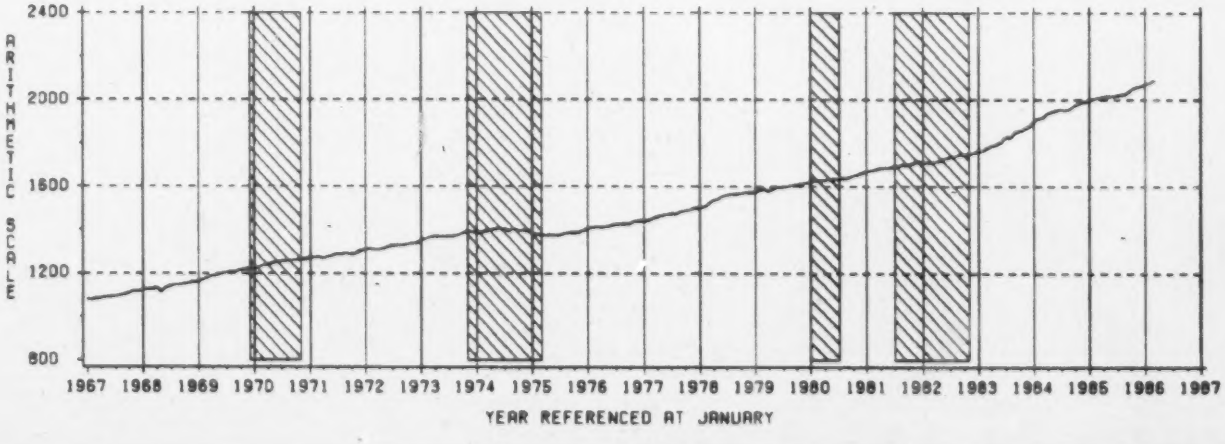


TABLE V PRODUCTION WORKERS INDICATORS

13. MANUFACTURING EMPLOYMENT-PRODUCTION WORKERS(000)

DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	445.8	453.9	450.7	459.5	450.9	459.8	430.0	438.3
FEB	450.5	454.5	453.8	458.1	449.8	454.1	433.4	437.3
MAR	452.9	454.9	455.5	457.8	449.7	451.9	434.4P	436.6P
APR	453.5	456.0	456.7	459.4	442.1	444.6		
MAY	454.4	455.2	459.0	460.1	441.7	442.9		
JUN	459.3	454.7	463.4	459.0	446.9	442.8		
JUL	454.2	459.4	457.5	462.5	433.5	438.2		
AUG	459.3	457.9	459.4	457.4	439.5	437.5		
SEP	465.1	457.4	462.9	455.7	440.4	434.0		
OCT	465.4	458.8	461.8	455.5	439.1	433.3		
NOV	465.0	460.8	458.6	454.3	437.5	433.5		
DEC	460.0	460.3	455.4	455.4	433.5	433.5		

14. MANUFACTURING WORKWEEK-PRODUCTION WORKERS(HOURS)

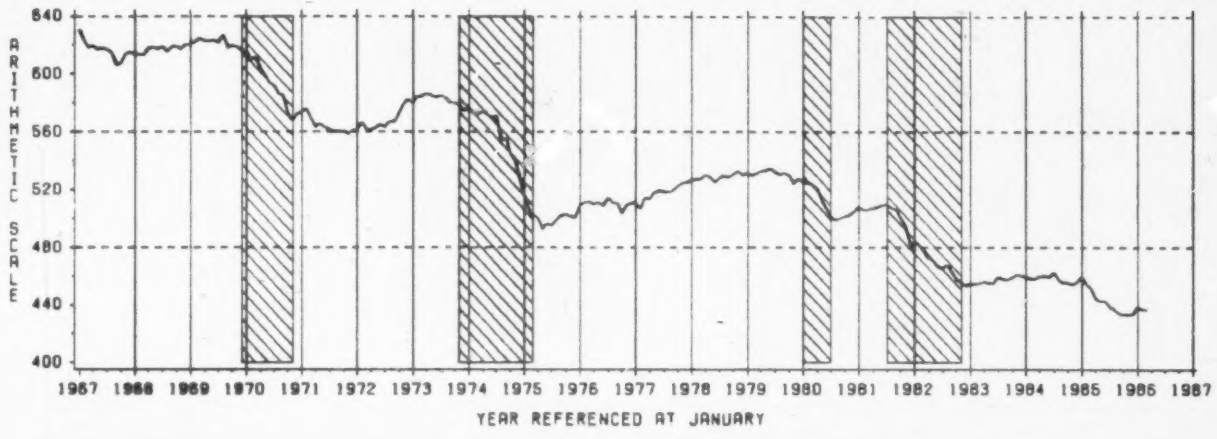
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	40.1	40.2	40.9	41.1	40.9	41.1	41.1	41.3
FEB	38.4	38.5	41.4	41.6	40.7	40.9	40.7R	40.9R
MAR	40.6	40.5	41.0	40.9	41.0	40.9	41.2P	41.1P
APR	40.5	40.8	41.1	41.4	40.6	40.8		
MAY	40.4	40.5	41.0	41.1	40.6	40.7		
JUN	40.6	40.6	41.2	41.2	40.8	40.8		
JUL	40.4	40.8	40.8	41.2	40.3	40.6		
AUG	40.9	41.1	40.9	41.0	40.4	40.6		
SEP	41.2	41.1	41.4	41.3	40.7	40.5		
OCT	41.1	40.9	41.3	41.1	41.0	40.7		
NOV	41.3	40.9	41.4	41.0	41.3	40.8		
DEC	41.4	40.9	41.4	40.9	41.4	40.9		

15. AGGREGATE MANUFACTURING WEEKLY MANHOURS-PRODUCTION WORKERS (000)

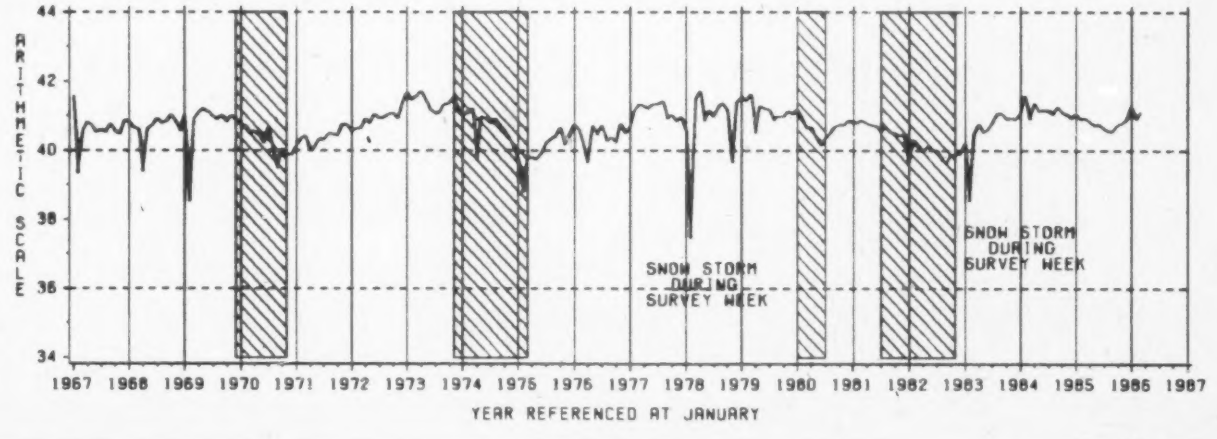
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	17,877	18,247	18,434	18,885	18,442	18,898	17,673	18,102
FEB	17,299	17,498	18,787	19,057	18,307	18,573	17,660R	17,906R
MAR	18,388	18,423	18,676	18,724	18,438	18,483	17,897P	17,944P
APR	18,367	18,605	18,770	19,019	17,949	18,140		
MAY	18,358	18,436	18,819	18,910	17,933	18,026		
JUN	18,648	18,461	19,092	18,911	18,234	18,066		
JUL	18,350	18,744	18,666	19,055	17,470	17,791		
AUG	18,785	18,820	18,789	18,753	17,756	17,763		
SEP	19,162	18,799	19,164	18,820	17,924	17,577		
OCT	19,128	18,765	19,072	18,721	18,003	17,635		
NOV	19,205	18,847	18,986	18,626	18,069	17,687		
DEC	19,044	18,826	18,854	18,626	17,947	17,730		

CHART V PRODUCTION WORKER INDICATORS

13. MANUFACTURING EMPLOYMENT – PRODUCTION WORKERS (000)



14. MANUFACTURING WORKWEEK – PRODUCTION WORKERS (HOURS)



15. AGGREGATE MANUFACTURING WEEKLY MANHOURS – PRODUCTION WORKERS (000)

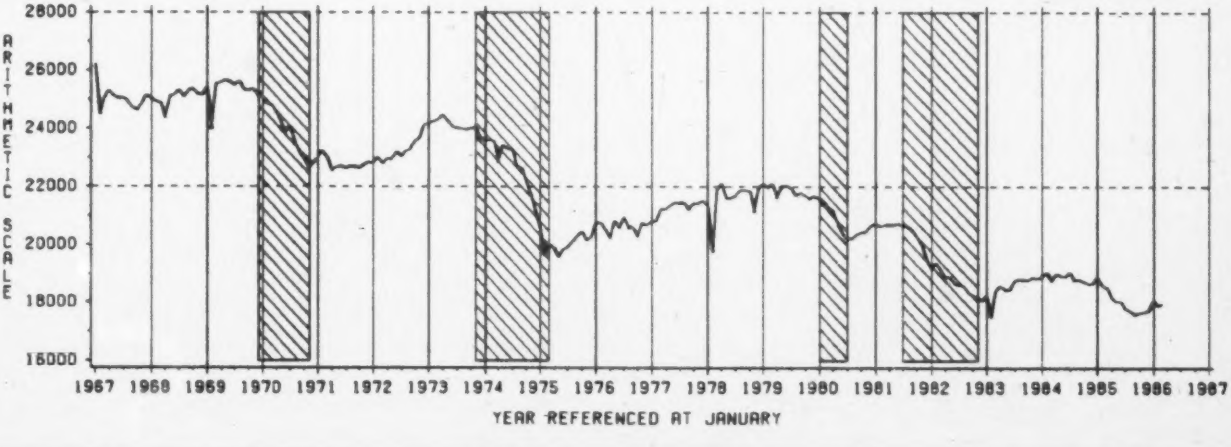


TABLE VI EARNINGS AND PRICE INDICATORS

16. WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS ($)

DATE	1983	1984	1985	1986
	UNADJUSTED	UNADJUSTED	UNADJUSTED	UNADJUSTED
JAN	358.90	384.87	395.50	416.34
FEB	346.37	389.16	393.57	411.48R
MAR	366.62	385.40	398.11	416.94P
APR	365.53	389.22	398.29	
MAY	366.02	387.04	398.29	
JUN	368.24	390.99	401.88	
JUL	369.26	387.60	398.97	
AUG	372.60	387.32	399.15	
SEP	376.98	394.96	402.93	
OCT	276.89	395.24	407.54	
NOV	381.20	399.51	414.24	
DEC	385.43	401.99	418.97	

17. CPI FOR URBAN WAGE EARNERS AND CLERICAL WORKERS (UNADJUSTED INDEX 1967=100)

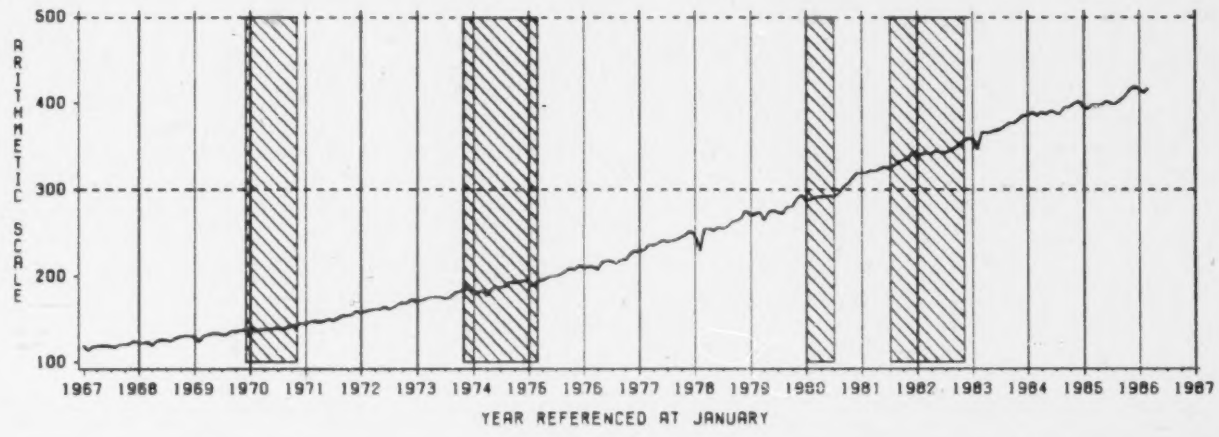
DATE	1983			1984			1985			1986		
	U.S.	N.Y.	PHILA.	U.S.	N.Y.	PHILA.	U.S.	N.Y.	PHILA.	U.S.	N.Y.	PHILA.
JAN	292.1	280.8	282.5	302.7	290.2	296.7	312.6	302.0	309.4	324.3	315.8	323.0
FEB	292.3	279.6	283.3	303.3	290.5	298.5	313.9	303.6	312.4	323.2	314.7	322.8
MAR	293.0	280.3	285.5	303.3	289.9	298.8	315.3	304.2	313.5	321.4	314.5	321.4
APR	294.9	282.2	286.8	304.1	291.2	299.0	316.7	305.1	315.3			
MAY	296.3	283.8	286.5	305.4	291.6	300.5	317.8	305.8	317.2			
JUN	297.2	285.9	288.7	306.2	293.0	302.7	318.7	306.3	317.2			
JUL	298.2	286.1	291.1	307.5	294.7	304.3	319.1	306.5	318.6			
AUG	299.5	288.4	293.3	310.3	297.1	306.1	319.6	308.5	318.5			
SEP	300.8	288.1	294.2	312.1	299.9	308.5	320.5	309.3	319.1			
OCT	301.3	288.7	294.2	312.2	300.4	308.7	321.3	309.9	320.3			
NOV	301.4	287.3	294.8	311.9	301.2	309.2	322.6	312.5	321.5			
DEC	301.5	288.2	294.3	312.2	301.6	307.9	323.4	313.5	322.5			

18. NET SPENDABLE WEEKLY EARNINGS OF MANUFACTURING WORKERS IN 1967 DOLLARS (UNADJUSTED)

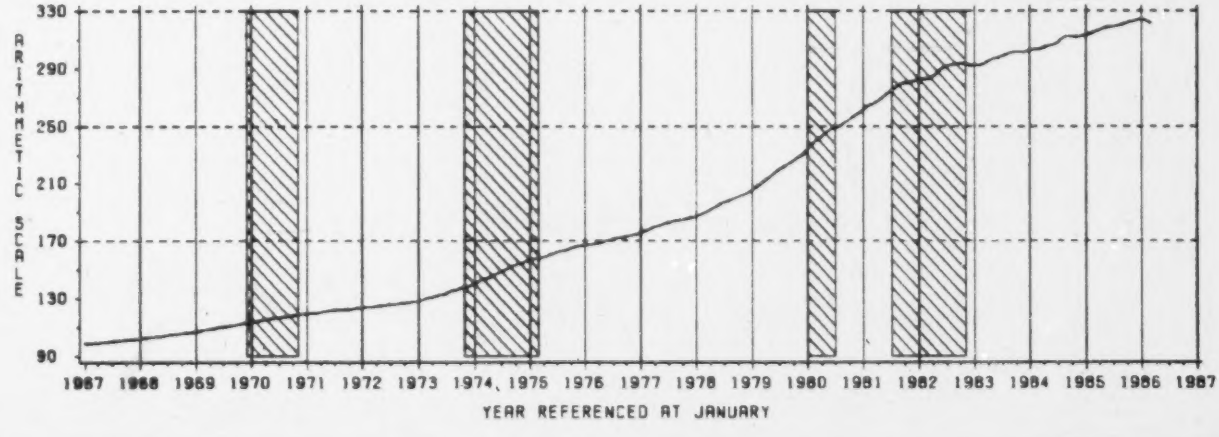
DATE	1983		1984		1985		1986	
	SINGLE	3 DEP	SINGLE	3 DEP	SINGLE	3 DEP	SINGLE	3 DEP
JAN	95.04	104.26	99.90	108.19	98.28	106.39	98.85	106.98
FEB	92.25	101.12	100.52	108.90	97.14	105.12	97.96R	105.95R
MAR	96.39	105.79	99.71	108.00	97.81	105.92	99.31P	107.49P
APR	95.61	104.92	100.33	108.69	97.44	105.51		
MAY	95.48	104.79	99.51	107.78	97.03	105.07		
JUN	95.28	104.58	99.77	108.10	97.68	105.83		
JUL	97.27	105.37	98.50	106.69	96.83	104.87		
AUG	97.23	105.39	97.75	105.88	96.59	104.61		
SEP	98.08	106.40	98.56	106.82	97.15	105.26		
OCT	97.96	106.26	98.49	106.75	97.95	106.03		
NOV	99.03	107.51	99.21	107.56	98.72	106.94		
DEC	99.88	108.51	99.87	108.30	99.37	107.69		

CHART VI EARNINGS AND PRICE INDICATORS

16. WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS ($) NOT SEASONALLY ADJUSTED



17. U.S. CONSUMER PRICE INDEX FOR URBAN AND CLERICAL WORKERS (UNADJUSTED INDEX 1967=100)



18. NET SPENDABLE WEEKLY EARNINGS OF MANUFACTURING WORKERS (3 DEPENDENTS) IN 1967 DOLLARS (UNADJUSTED)

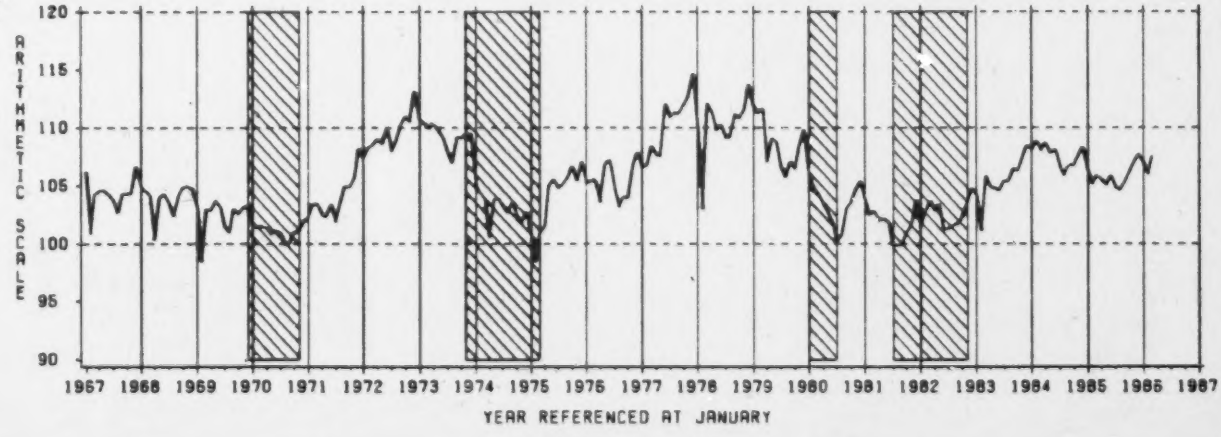


TABLE VII GENERAL BUSINESS INDICATORS

19. NEW BUSINESS INCORPORATIONS (NUMBER)

DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	2131	2083	2444	2275	2999	2591	2910	2562
FEB	1978	2113	2289	2276	2226	2372		
MAR	2615	2148	2445	2178	2533	2322		
APR	2229	2186	2176	2148	2627	2520		
MAY	1788	1696	2469	2225	2527	2345		
JUN	1833	1798	2084	2184	2348	2501		
JUL	2201	2305	2469	2489	2478	2356		
AUG	2925	2979	2275	2323	2431	2600		
SEP	2068	2245	1979	2231	2483	2780		
OCT	2201	2267	2456	2329	3060	2847		
NOV	2098	2361	1794	2139	2318	2862		
DEC	2148	2185	2766	2864	2428	2435		

20. BUSINESSS FAILURES (NUMBER)

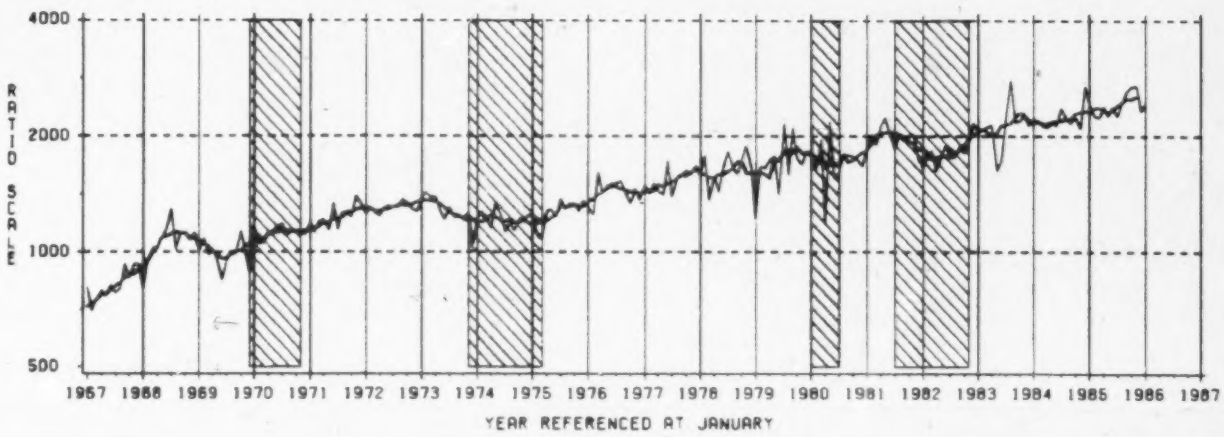
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
					BREAK IN SERIES			
JAN	57	61	80	89	60	59		
FEB	42	45	99	94	73	77		
MAR	53	45	120	100	104	85		
APR	68	57	88	76	88	77		
MAY	51	48	82	70	102	86		
JUN	80	66	87	77	64	58		
JUL	33	46	66	97	90	119		
AUG	73	58	100	81	79	69		
SEP	48	54	70	85	53	68		
OCT	46	55	74	82	93	101		
NOV	65	71	69	78	109	123		
DEC	73	83	70	83	66	80		

21. ELECTRIC POWER SALES (MILLIONS OF KILOWATT-HOURS)

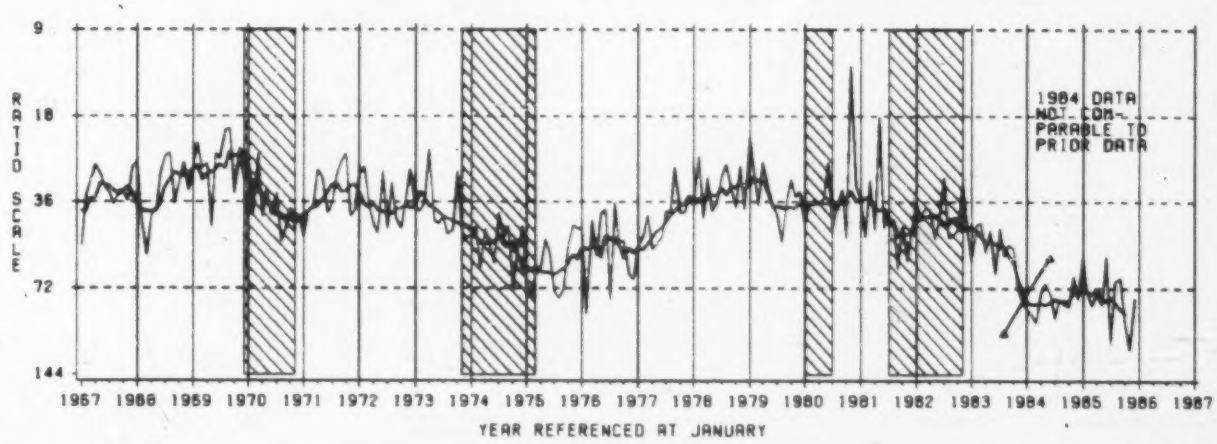
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	4266	3990	4684	4357	4740	4415	4954	4608
FEB	3993	4037	4301	4217	4446	4511		
MAR	4143	4113	4447	4422	4371	4350		
APR	3851	4185	3982	4364	4083	4428		
MAY	3711	4140	3971	4430	4136	4609		
JUN	4203	4327	4547	4631	4248	4377		
JUL	4851	4339	4812	4328	4895	4401		
AUG	5053	4405	5116	4443	5101	4420		
SEP	4586	4483	4287	4212	4742	4645		
OCT	4015	4329	4076	4356	4257	4556		
NOV	3932	4267	4043	4380	4133	4475		
DEC	4321	4312	4337	4381	4612	4621		

CHART VII GENERAL BUSINESS INDICATORS

19. NEW BUSINESS INCORPORATIONS (NUMBER) SIX-MONTH MOVING AVERAGE



20. BUSINESS FAILURES (NUMBER) SIX-MONTH MOVING AVERAGE - INVERTED



21. ELECTRIC POWER SALES (MILLIONS OF KILOWATT-HOURS)

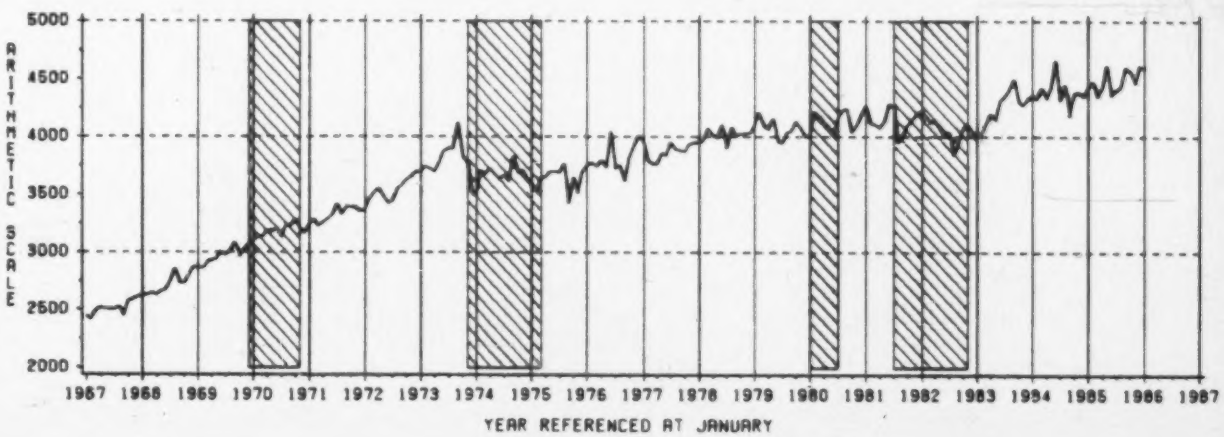


TABLE VIII CONSTRUCTION CONTRACT INDICATORS

22. TOTAL CONSTRUCTION CONTRACTS AWARDED ($000,000)

DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	348.9	403.2	459.3	529.3	479.9R	562.6	401.4	470.6
FEB	266.8	401.3	371.5	556.1	416.6	619.6	364.4	542.0
MAR	373.7	396.0	536.8	554.6	647.4R	659.4R	655.0	667.2
APR	521.9	537.9	447.3	461.8	585.2	608.4		
MAY	414.2	391.6	473.5	448.0	814.8	773.3		
JUN	764.5	593.0	612.2	471.3	636.4	486.4		
JUL	524.5	506.0	463.6	442.4	831.6	791.3		
AUG	493.5	405.1	671.9	563.8	793.1	670.3		
SEP	531.9	497.7	592.7	561.8	656.3	629.1		
OCT	436.5	430.0	653.5	648.9	739.3	728.8		
NOV	516.0	515.4	545.4	540.3	698.5	694.1		
DEC	429.0	494.2	571.1	658.2	539.1	622.5		

23. RESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000)

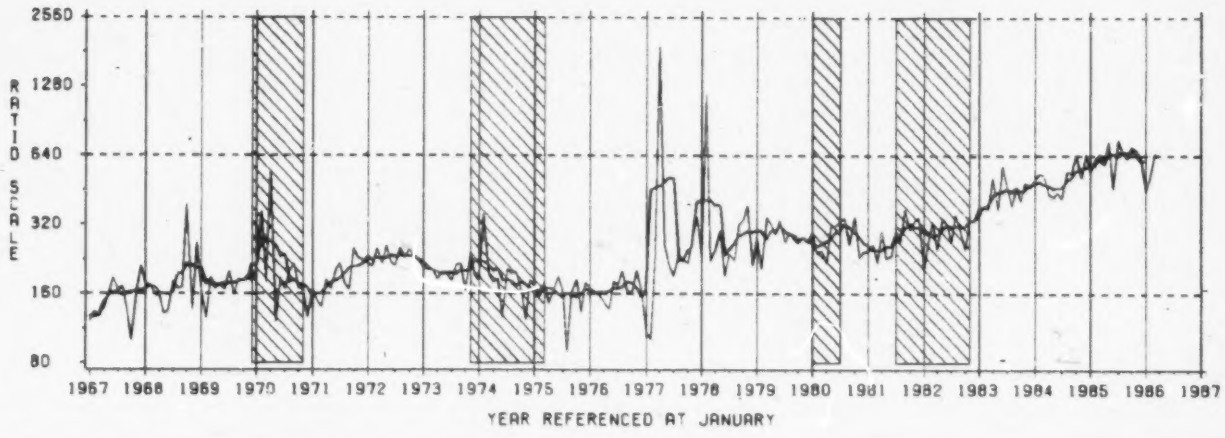
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	174.7	223.6	181.8	230.3	215.0	265.6	225.8	278.9
FEB	132.5	236.5	100.7	180.0	168.1	298.8	180.6	321.2
MAR	177.1	183.1	301.4	293.9	333.5R	314.9R	345.8	326.6
APR	210.3	211.7	219.3	222.9	306.8	315.2		
MAY	177.1	144.2	290.3	228.6	492.7	383.5		
JUN	520.9	394.4	283.9	213.7	390.0	293.1		
JUL	198.9	202.5	218.6	225.9	552.8	583.6		
AUG	286.0	230.0	278.1	229.3	406.4	336.1		
SEP	287.4	259.7	277.4	253.0	328.0	299.1		
OCT	176.6	176.9	316.6	320.2	358.6	364.1		
NOV	204.0	217.8	249.6	267.3	316.5	336.0		
DEC	192.7	231.2	189.6	236.1	281.5	359.4		

24. NONRESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000)

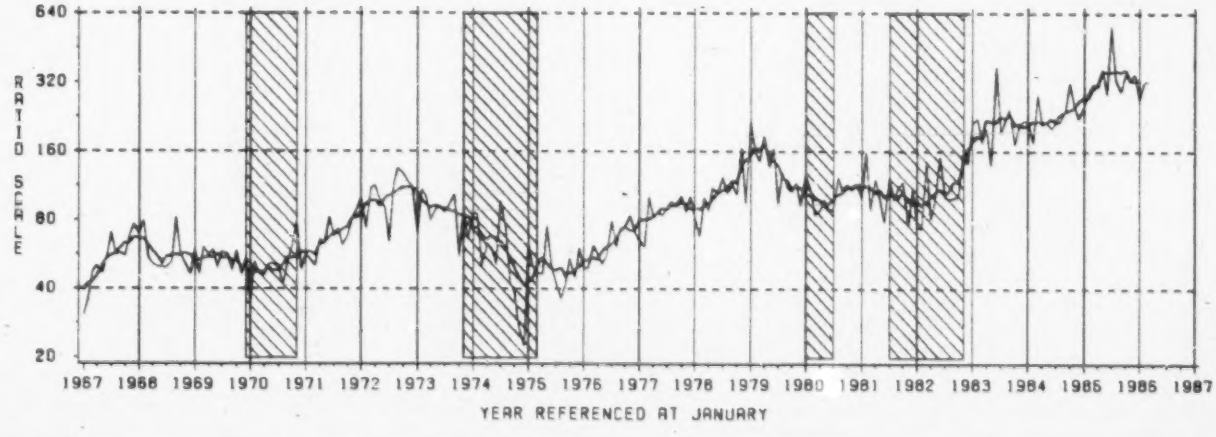
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	141.6	154.2	220.2	243.9	167.6	185.5	142.1	157.3
FEB	103.0	163.1	192.9	306.9	129.8	207.7	117.6	188.2
MAR	162.7	170.3	189.1	190.9	247.6R	246.9R	223.4	222.8
APR	203.5	211.3	173.4	177.1	180.4	182.9		
MAY	189.7	184.8	134.3	129.5	222.2	212.0		
JUN	192.0	162.7	246.4	216.2	198.0	176.4		
JUL	184.1	189.8	179.4	189.3	193.7	205.4		
AUG	137.2	112.2	249.4	204.6	250.0	205.2		
SEP	186.6	177.2	205.0	198.9	192.7	190.7		
OCT	169.5	158.2	250.6	234.3	292.8	273.8		
NOV	267.4	230.3	234.8	199.5	208.4	176.1		
DEC	181.8	212.1	309.9	352.5	177.9	200.3		

CHART VIII CONSTRUCTION CONTRACT INDICATORS

22. TOTAL CONSTRUCTION CONTRACTS AWARDED ($000,000) SIX-MONTH MOVING AVERAGE



23. RESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000) SIX-MONTH MOVING AVERAGE



24. NONRESIDENTIAL CONSTRUCTION CONTRACTS AWARDED ($000,000) SIX-MONTH MOVING AVERAGE

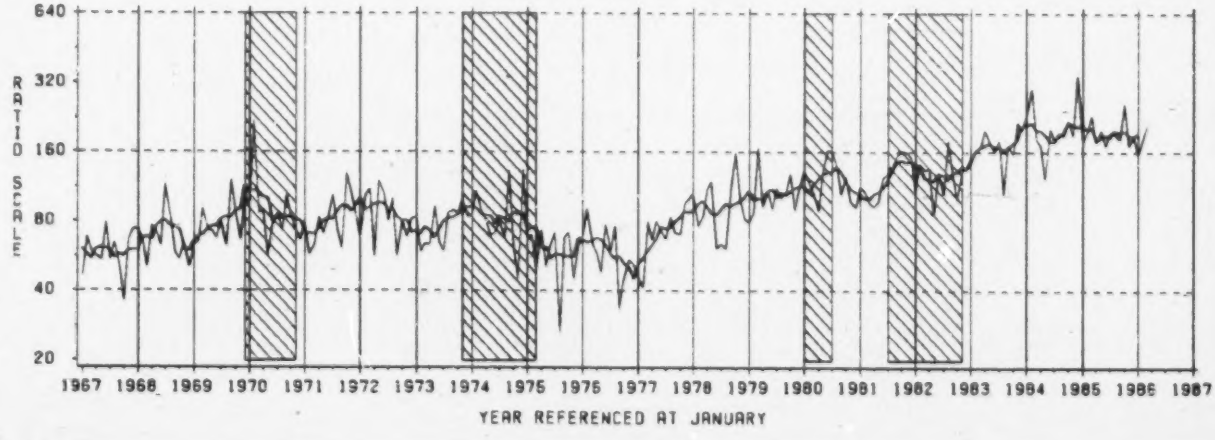


TABLE IX RESIDENTIAL BUILDING PERMITS INDICATORS

25. TOTAL DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (NUMBER)

DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	1120	2221	1322	2377	2433	3996	2607	4429
FEB	2240	4062	1607	2718	1865	3315	2078	3694
MAR	1824	2001	2277	2755	2937	3646		
APR	2341	2631	1998	2101	3931	4063		
MAY	2690	2566	3959	3420	4263	3753		
JUN	2805	2230	2983	2735	3260	2958		
JUL	3512	3075	2941	2425	4138	3327		
AUG	3583	2886	2907	2269	4373	3577		
SEP	3317	2943	2744	2586	3146	2928		
OCT	2941	2419	2838	2286	3932	3118		
NOV	2480	2410	4263	4210	3375	3506		
DEC	2944	2893	2443	2458	5132	4926		

26. SINGLE-FAMILY DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (NUMBER)

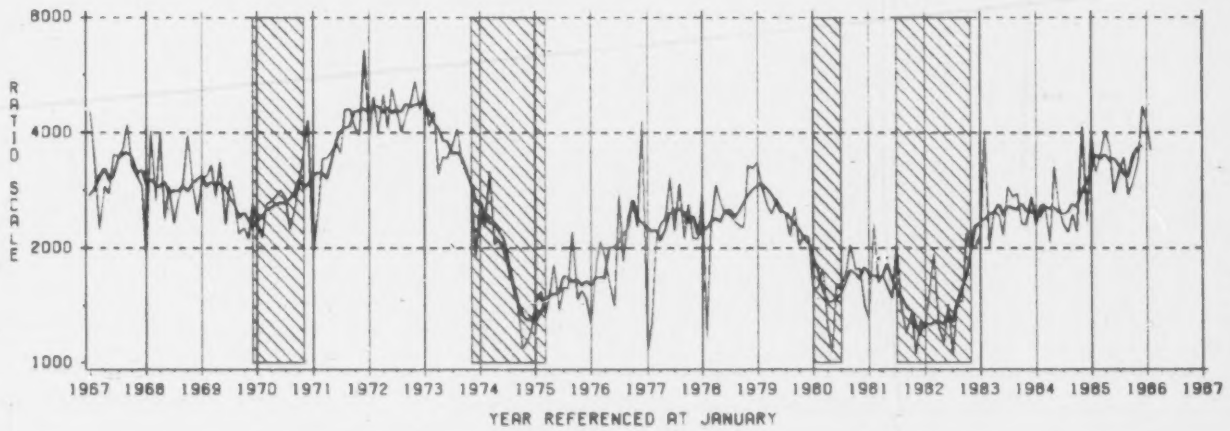
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	842	1536	827	1505	1665	2847	2180	3839
FEB	642	1265	1005	1912	1345	2588	1616	3110
MAR	1360	1458	1604	1734	1920	2288		
APR	1679	1576	1610	1579	2715	2475		
MAY	1851	1661	2053	1706	3007	2552		
JUN	1954	1677	2267	1990	2283	2100		
JUL	1981	1852	2213	1965	2682	2259		
AUG	2177	1743	2282	1850	3219	2541		
SEP	2158	1837	2060	1938	2112	1975		
OCT	1907	1720	2165	1861	2861	2447		
NOV	1539	1448	2246	2084	2679	2557		
DEC	1876	1862	1761	1855	2631	2748		

27. MULTI-FAMILY (5 OR MORE) DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (NUMBER)*

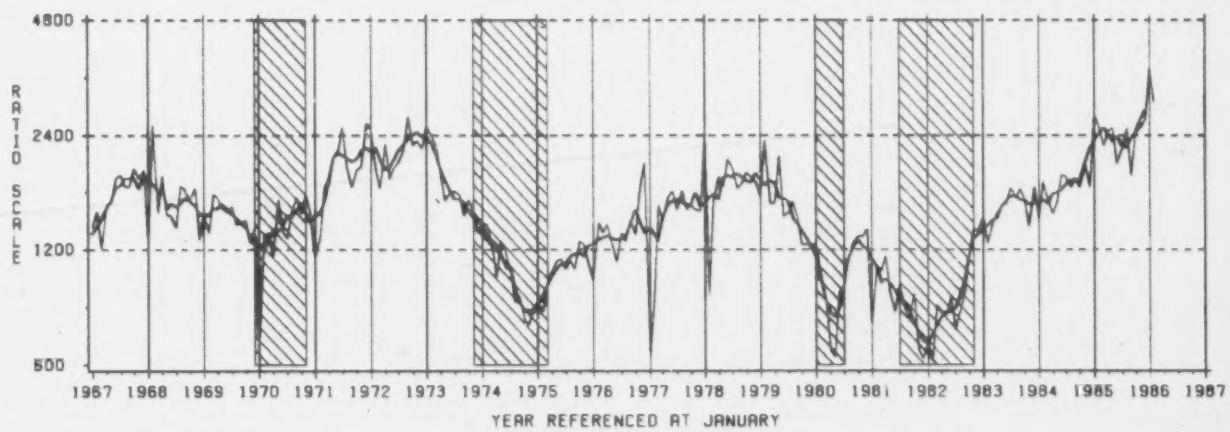
DATE	1983	1984	1985	1986
	UNADJUSTED	*DATA NOT SUITABLE FOR SEASONAL ADJUSTMENT UNADJUSTED	UNADJUSTED	UNADJUSTED
JAN	178	374	519	251
FEB	1550	421	371	279
MAR	280	455	739	
APR	494	266	707	
MAY	640	1794	1024	
JUN	565	533	796	
JUL	1395	602	1298	
AUG	1224	509	978	
SEP	986	558	888	
OCT	893	478	867	
NOV	759	1900	583	
DEC	904	520	2325	

CHART IX RESIDENTIAL BUILDING PERMITS INDICATORS

25. TOTAL DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (SIX-MONTH MOVING AVERAGE)



26. SINGLE-FAMILY DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (FIVE-MONTH MOVING AVERAGE)



27. MULTI-(5+)FAMILY DWELLING UNITS AUTHORIZED BY BUILDING PERMITS (SIX-MONTH MOVING AVERAGE)

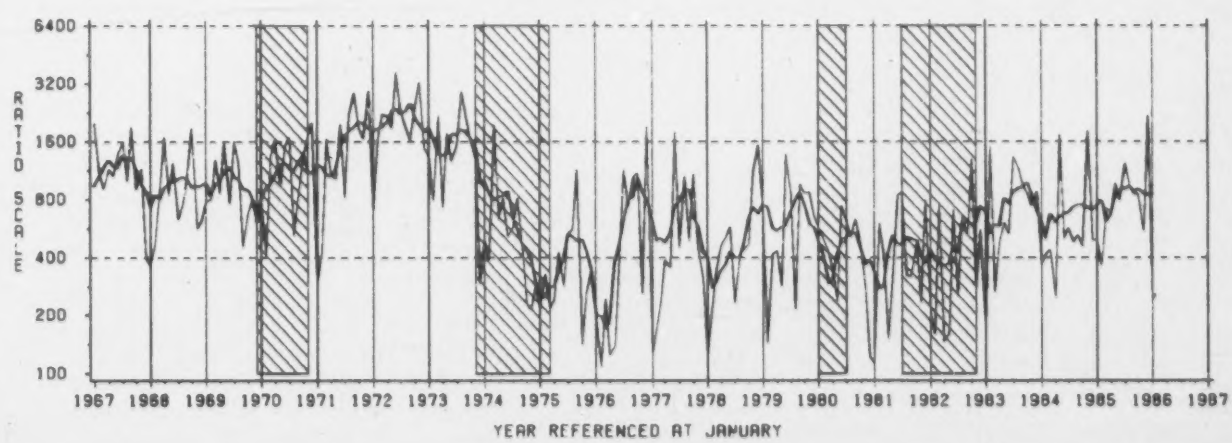


TABLE X TRADE INDICATORS

28. SALES OF RETAIL STORES ($000,000)

DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	2,964	3,258	3,282	3,635	3,469	3,781	3,796	4,086
FEB	2,729	3,127	3,284	3,654	3,286	3,797		
MAR	3,231	3,299	3,511	3,540	3,710	3,822		
APR	3,197	3,242	3,575	3,737	3,879	3,989		
MAY	3,354	3,347	3,788	3,705	4,171	4,019		
JUN	3,470	3,466	3,798	3,728	4,066	4,105		
JUL	3,353	3,438	3,578	3,714	4,044	4,113		
AUG	3,285	3,385	3,631	3,699	4,146	4,219		
SEP	3,301	3,440	3,471	3,721	4,019	4,311		
OCT	3,462	3,503	3,819	3,811	4,104	4,099		
NOV	3,781	3,565	4,076	3,776	4,238	3,919		
DEC	4,594	3,535	4,823	3,832	5,128	4,104		

29. SALES OF RETAIL STORES IN 1967 DOLLARS ($000,000)

DATE	1983	1984	1985	1986
	ADJUSTED	ADJUSTED	ADJUSTED	ADJUSTED
JAN	1,246	1,356	1,371	1,438
FEB	1,196	1,339	1,366	
MAR	1,261	1,298	1,371	
APR	1,231	1,370	1,427	
MAY	1,270	1,360	1,438	
JUN	1,311	1,366	1,474	
JUL	1,296	1,359	1,476	
AUG	1,269	1,346	1,510	
SEP	1,280	1,351	1,536	
OCT	1,304	1,385	1,455	
NOV	1,327	1,374	1,386	
DEC	1,317	1,395	1,447	

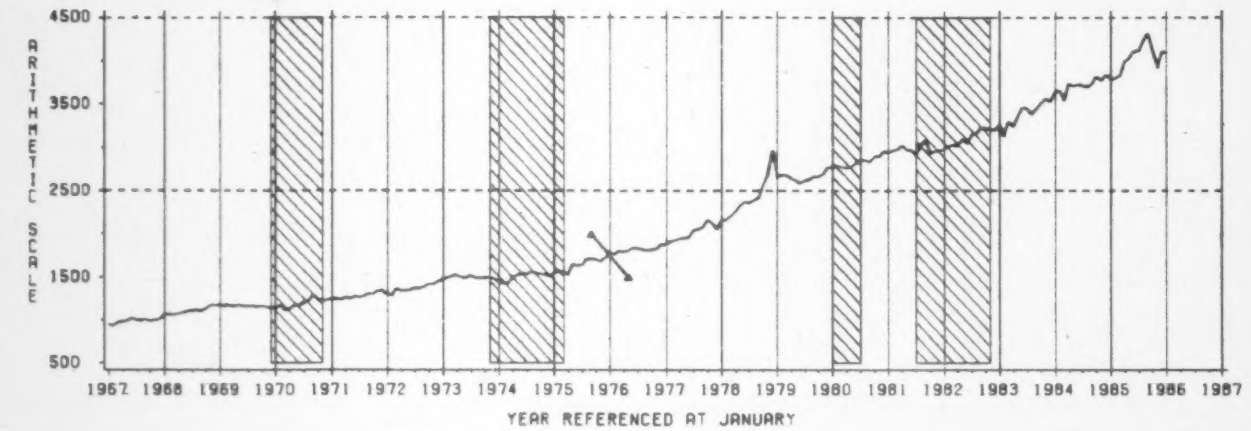
30. NEW PASSENGER CAR REGISTRATIONS (NUMBER)

DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	27,399	26,646	38,462	37,400	47,537	44,563		
FEB	19,571	21,787	48,843	53,070	36,488	40,461		
MAR	26,413	22,974	49,367	42,154	46,525	44,762		
APR	21,768	22,120	44,202	46,228	44,610	42,961		
MAY	26,245	26,379	44,211	42,807	50,938	49,104		
JUN	23,107	20,878	41,606	37,928				
JUL	26,548	27,632	40,425	39,730				
AUG	47,600	41,599	44,382	40,251				
SEP	37,626	38,704	33,188	38,222				
OCT	36,959	35,736	57,282	51,919				
NOV	29,026	37,997	32,245	40,177				
DEC	32,437	33,921	26,952	29,774				

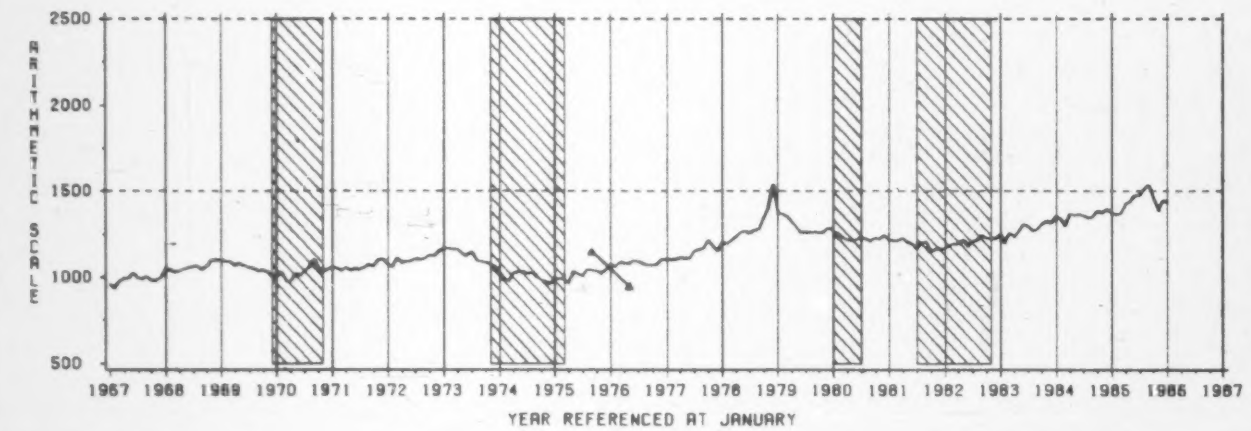
Data Temporarily Unavailable

CHART X TRADE INDICATORS

28. SALES OF RETAIL STORES ($000,000)



29. SALES OF RETAIL STORES IN 1967 DOLLARS ($000,000)



30. NEW PASSENGER CAR REGISTRATIONS (NUMBER) FIVE-MONTH MOVING AVERAGE

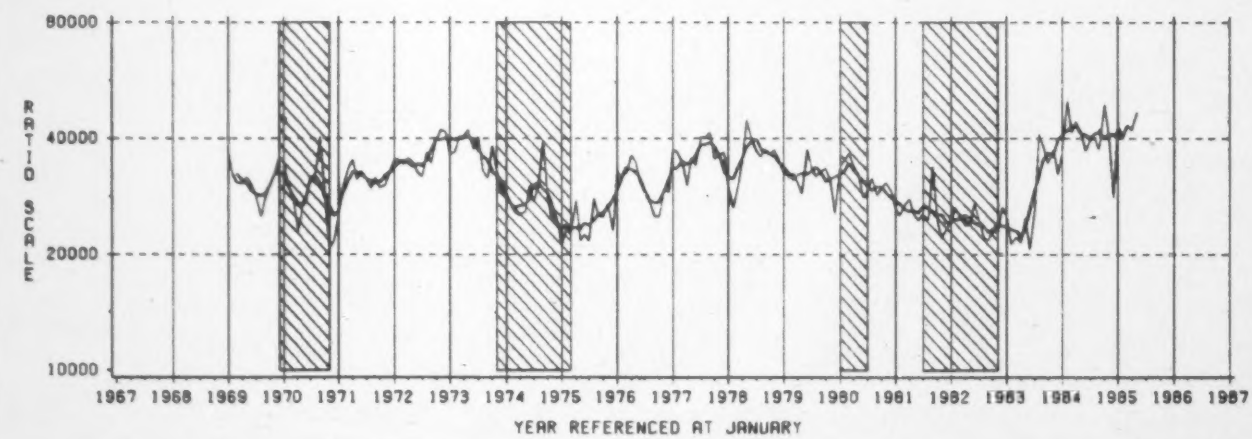


TABLE XI UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - I

31. WEEKS CLAIMED (WKLY AVG.) & INSURED UNEMPLOYMENT RATE (IUR%)

DATE	1983		1984		1985		1986	
	WKLY AVG. ADJ.	IUR ADJ.	WKLY AVG. ADJ.	IUR ADJ.	WKLY AVG. ADJ.	IUR ADJ.	WKLY AVG. ADJ.	IUR ADJ.
JAN	130.7	4.4	93.0	3.2	88.1	2.8	92.3	2.9
FEB	131.0	4.5	91.4	3.1	91.8	3.0	84.8	2.6
MAR	126.7	4.3	91.5	3.1	92.6	3.0	85.7	2.7
APR	122.5	4.2	92.2	3.1	92.9	3.0		
MAY	117.1	4.0	94.7	3.2	94.1	3.0		
JUN	114.8	3.9	93.7	3.2	95.0	3.0		
JUL	107.9	3.7	94.5	3.1	97.3	3.1		
AUG	105.4	3.6	96.2	3.2	95.3	3.0		
SEP	103.2	3.5	97.7	3.2	96.6	3.0		
OCT	99.9	3.4	95.8	3.1	95.4	3.0		
NOV	98.3	3.4	94.6	3.1	92.5	2.9		
DEC	94.1	3.2	88.1	2.9	88.4	2.8		

32. INITIAL CLAIMS WEEKLY AVERAGE (NUMBER)

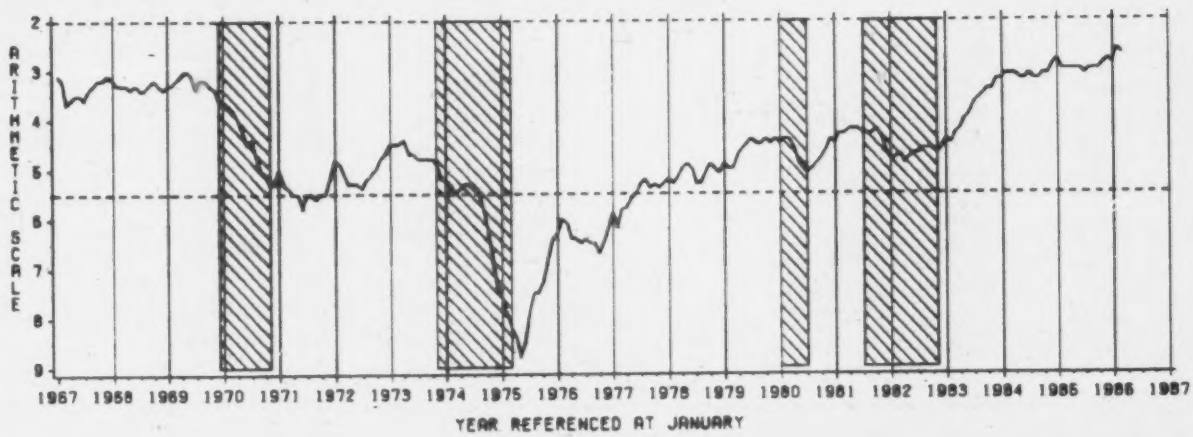
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	20,107	14,343	16,791	11,855	16,947	12,413	15,072	11,183
FEB	14,453	14,233	11,909	11,435	11,495	11,257	10,039	9,831
MAR	13,090	14,975	9,939	11,294	9,755	10,999	9,399	10,180
APR	11,824	13,469	10,785	11,461	10,634	11,431		
MAY	10,904	13,176	10,042	12,960	8,441	10,785		
JUN	13,266	12,957	11,472	11,358	10,794	10,664		
JUL	12,607	11,921	11,571	10,427	11,656	10,722		
AUG	9,866	11,942	9,528	11,882	8,279	10,372		
SEP	9,294	11,636	8,476	10,788	9,247	11,053		
OCT	10,945	11,769	10,193	10,980	8,990	10,112		
NOV	12,019	12,366	10,965	10,966	9,302	9,496		
DEC	16,320	12,054	14,685	10,391	13,974	9,812		

33. UNEMPLOYMENT INSURANCE EXHAUSTIONS (NUMBER)

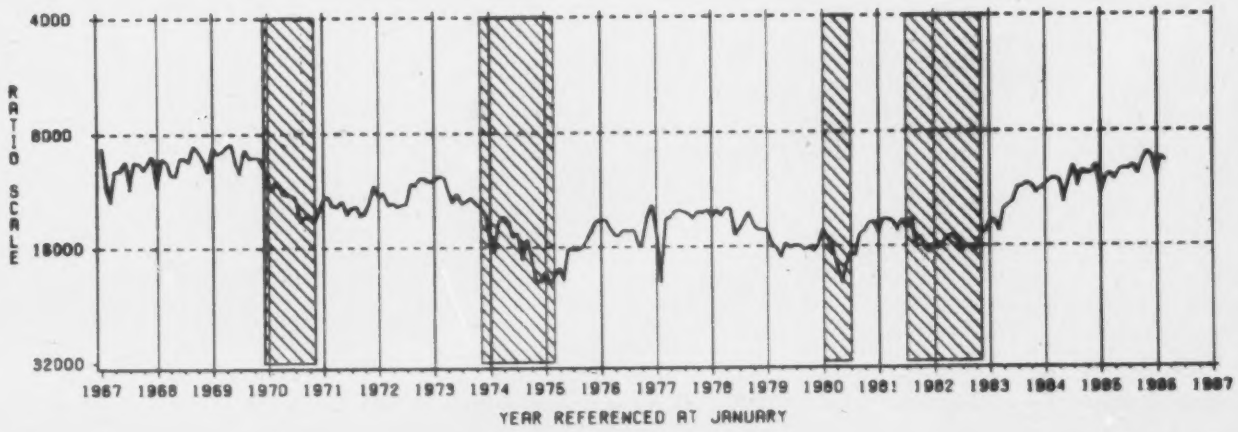
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	17,382	16,826	12,645	12,226	9,836	9,486	7,759	7,473
FEB	16,413	16,207	13,036	12,893	9,005	8,888	8,183	8,069
MAR	21,555	17,350	13,805	11,197	9,354	7,630	11,983	9,803
APR	18,134	15,410	13,791	11,880	9,953	8,647		
MAY	16,484	15,122	14,499	13,244	6,568	5,982		
JUN	14,477	15,465	11,442	12,282	6,046	6,503		
JUL	12,986	13,199	12,386	12,518	7,199	7,271		
AUG	12,823	14,037	10,994	11,965	6,262	6,779		
SEP	10,899	13,086	9,013	10,906	5,422	6,597		
OCT	9,792	11,325	10,521	12,134	6,154	7,081		
NOV	10,264	11,695	10,524	11,944	5,386	6,092		
DEC	11,217	10,662	13,149	12,429	7,437	7,027		

CHART XI UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS – I

31. INSURED UNEMPLOYMENT RATE (%) – INVERTED SCALE



32. INITIAL CLAIMS – WEEKLY AVERAGE (NUMBER) – INVERTED SCALE



33. UNEMPLOYMENT INSURANCE EXHAUSTIONS (NUMBER) – INVERTED SCALE

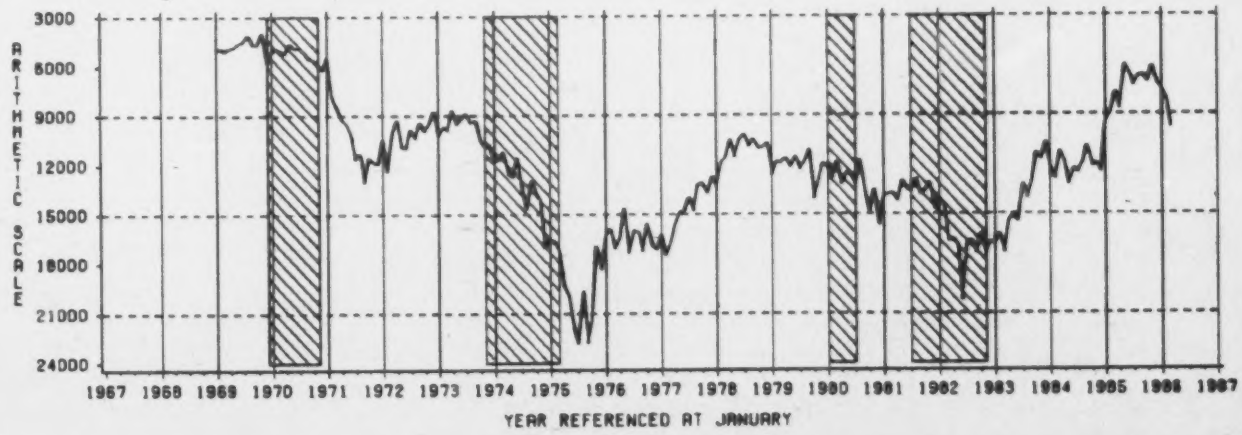


TABLE XII UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - II

34. INSURED UNEMPLOYMENT IN MANUFACTURING (000)

DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	62.7	51.4	37.9	31.1	39.3	32.1	40.6	33.7
FEB	59.7	50.5	39.2	32.3	41.9	34.6	37.0	31.0
MAR	52.2	46.3	35.9	31.1	42.1	36.7	36.3	32.4
APR	46.5	43.5	32.8	30.0	40.8	37.6		
MAY	43.8	43.7	33.9	33.5	36.0	35.6		
JUN	39.2	42.2	29.1	31.5	33.8	36.3		
JUL	37.0	39.1	31.7	33.9	36.2	38.5		
AUG	33.1	37.6	31.9	36.7	30.7	35.4		
SEP	27.0	32.5	30.0	36.4	28.9	35.1		
OCT	27.5	31.5	32.8	38.6	33.3	36.6		
NOV	28.9	32.6	28.5	33.3	33.2	37.0		
DEC	34.7	33.4	36.6	35.1	37.9	36.8		

35. INSURED UNEMPLOYMENT IN CONSTRUCTION (000)

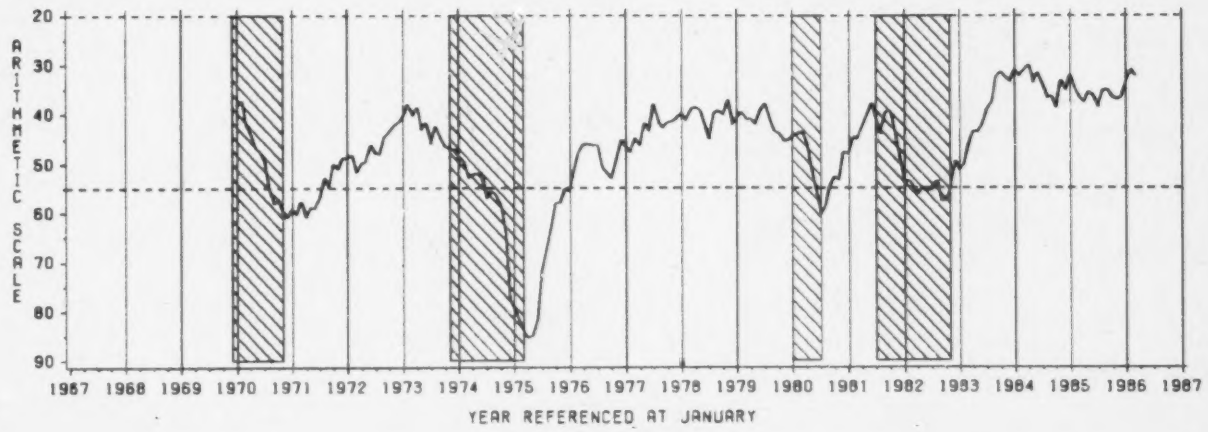
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	16.9	12.9	13.5	10.4	9.6	7.4	14.0	10.8
FEB	24.3	12.4	19.2	9.8	19.9	10.2	19.6	10.0
MAR	23.5	12.1	19.0	9.6	19.1	9.6	20.9	10.4
APR	17.4	12.0	13.6	9.4	12.8	8.8		
MAY	13.5	12.8	8.6	8.2	7.3	7.0		
JUN	9.1	11.9	5.1	6.6	7.1	9.3		
JUL	7.2	11.6	4.5	7.4	7.1	11.8		
AUG	6.0	11.4	4.4	8.5	4.9	9.4		
SEP	5.9	11.3	3.6	6.9	4.8	9.3		
OCT	5.5	11.1	3.2	6.5	4.1	8.6		
NOV	5.6	10.1	3.9	7.0	5.3	9.5		
DEC	6.5	8.2	6.2	7.7	7.4	9.2		

36. INSURED UNEMPLOYMENT IN PRIVATE SERVICE-PRODUCING INDUSTRIES (000)

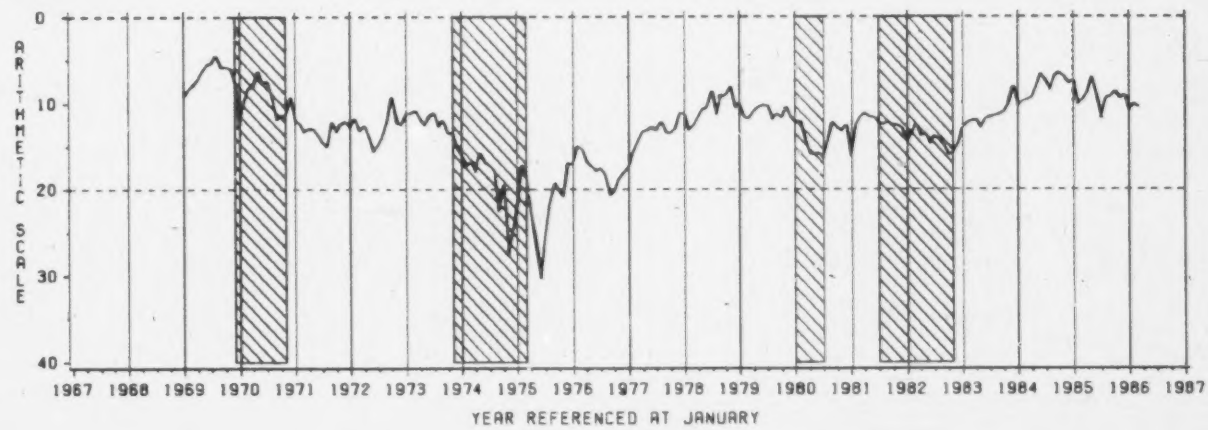
DATE	1983		1984		1985		1986	
	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.	UNADJ.	ADJ.
JAN	68.4	61.4	50.5	45.6	44.7	40.4	48.5	44.0
FEB	70.3	62.7	50.8	45.5	45.8	40.9	47.3	42.3
MAR	63.9	59.4	48.6	45.0	45.7	42.2	44.8	41.4
APR	54.8	56.6	41.8	43.2	41.5	43.0		
MAY	49.2	54.6	38.7	43.3	38.1	43.0		
JUN	47.8	53.3	39.6	44.1	39.1	43.6		
JUL	53.0	51.3	45.4	43.9	46.0	44.4		
AUG	53.6	51.1	44.3	42.2	46.1	44.0		
SEP	45.7	49.5	40.5	43.7	42.1	45.3		
OCT	45.0	50.1	38.7	43.0	33.6	37.4		
NOV	50.1	51.8	37.9	38.8	38.7	40.3		
DEC	51.9	49.2	44.1	41.2	43.0	40.8		

CHART XII UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS –II

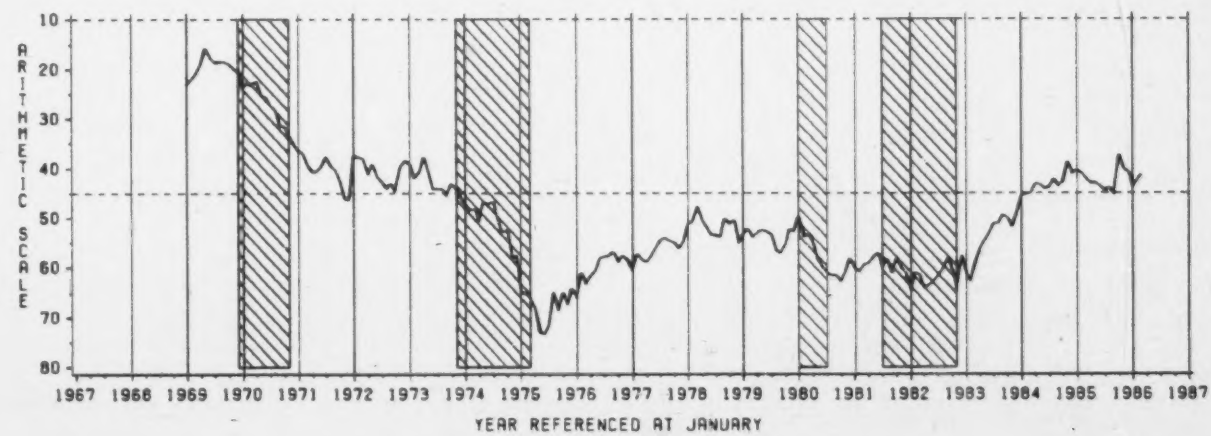
34. INSURED UNEMPLOYMENT IN MANUFACTURING (000) – INVERTED SCALE



35. INSURED UNEMPLOYMENT IN CONSTRUCTION (000) – INVERTED SCALE



36. INSURED UNEMPLOYMENT IN PRIVATE SERVICE–PRODUCING INDUSTRIES (000) – INVERTED SCALE



NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY

(THOUSANDS)

	1985 MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1986 JAN	FEB	MAR
SEASONALLY ADJUSTED													
TOTAL NONFARM	3403.8	3407.2	3408.6	3409.4	3413.6	3418.3	3421.3	3441.3	3456.8	3466.3	3477.7	3493.7	3506.9
PRIVATE SECTOR	2876.1	2878.2	2877.8	2876.2	2877.9	2879.3	2879.6	2900.6	2915.0	2925.2	2940.5	2951.8	2961.8
GOODS PRODUCING	868.1	867.5	862.7	859.3	856.1	856.7	853.4	856.0	859.1	862.9	871.4	872.8	871.3
PRIVATE SERVICE PROD.	2008.0	2010.7	2015.1	2016.9	2021.8	2022.5	2026.3	2044.5	2055.9	2062.3	2068.9	2079.0	2090.5
PUBLIC SECTOR	527.7	529.0	530.8	533.2	535.7	539.0	541.7	540.7	541.8	541.1	537.2	541.9	545.1
NOT SEASONALLY ADJUSTED													
TOTAL NONFARM	3343.5	3384.9	3415.5	3466.6	3467.2	3470.6	3451.8	3458.0	3468.2	3472.0	3405.2	3408.0	3443.9
TOTAL GOODS PRODUCING	848.6	859.5	863.3	871.1	864.0	872.4	870.0	871.5	869.6	864.2	845.2	843.0	831.3
MINING	2.0	2.2	2.3	2.3	2.3	2.2	2.3	2.2	2.3	2.2	2.1	2.1	2.2
CONSTRUCTION	127.1	138.4	143.2	145.7	147.3	149.0	147.1	147.8	146.8	145.9	129.7	124.4	131.4
MANUFACTURING	719.5	718.9	717.8	723.1	714.4	721.2	720.6	721.5	720.5	716.1	713.4	716.5	717.7
DURABLE GOODS	344.1	343.2	341.0	343.0	340.7	341.1	339.6	340.5	341.9	339.8	340.4	340.6	341.9
LUMBER & WOOD PRODUCTS	6.5	6.6	6.6	6.7	6.7	6.9	6.9	7.0	7.0	7.0	6.8	6.8	6.9
FURNITURE & FIXTURES	13.2	13.0	13.0	12.9	12.9	13.0	13.3	13.4	13.5	13.5	13.4	13.6	13.6
STONE,CLAY,GLASS PRODUCTS	24.9	25.3	25.3	25.7	25.8	26.0	26.3	26.5	26.4	26.2	26.2	26.5	26.9
GLASS & GL./PRESSED,BLOWN	8.0	8.0	7.9	8.0	8.1	8.2	8.2	8.3	8.3	8.3	8.3	8.5	8.5
POTTERY & REL. PROD.	3.8	3.7	3.7	3.7	3.7	3.7	3.6	3.7	3.6	3.5	3.5	3.5	3.5
PRIMARY METALS INDUSTRIES	21.5	21.1	21.0	21.1	21.0	20.7	20.8	20.9	20.9	20.9	21.1	21.0	21.2
BLAST FURN. & BASIC STEEL	3.9	3.7	3.6	3.6	3.5	3.4	3.6	3.6	3.7	3.6	3.6	3.6	3.6
IRON & STEEL FOUNDRIES	3.3	3.1	3.1	3.2	3.3	3.3	3.3	3.3	3.4	3.4	3.5	3.5	3.4
PRIMARY & SEC. NONFER.	1.9	2.0	2.0	2.0	2.0	1.9	1.7	1.6	1.7	1.7	1.7	1.6	1.7
NONFER. ROLL. & DRAWING	8.0	8.0	8.0	8.0	7.9	7.9	7.9	7.9	7.8	7.8	7.9	7.9	8.0
FAB. METALS, INCL. ORD.	51.1	50.8	50.6	50.4	49.8	49.6	49.9	50.1	50.7	49.8	49.2	48.9	48.8
METAL CANS	4.1	4.1	4.1	4.1	4.0	4.0	4.1	4.0	4.7	3.9	3.8	3.9	3.9
CUTLERY, TOOLS & HARDWARE	6.0	5.9	5.9	5.9	5.7	5.7	5.9	5.9	6.1	6.1	6.1	6.1	6.1
FAB. STRUCT. METAL PROD.	12.6	12.7	12.8	12.9	12.8	12.7	12.7	12.8	12.9	12.8	12.7	12.4	12.2
METAL STAMPINGS	6.4	6.3	6.2	6.2	6.0	6.1	6.1	6.1	6.0	6.0	5.8	5.8	5.8
MACHINERY, EXCEPT ELEC.	60.7	60.8	60.5	60.2	59.3	58.8	59.2	58.9	59.3	59.3	59.9	60.1	60.2
CONSTRUCTION & REL.MACH.	3.5	3.5	3.5	3.5	3.4	3.5	3.5	3.5	3.4	3.3	3.4	3.4	3.4
METALWORKING MACHINERY	7.8	7.7	7.7	7.8	7.5	7.6	7.7	7.6	7.7	7.6	7.7	7.7	7.7
SPECIAL INDUSTRY MACH.	7.9	7.6	7.6	7.7	7.7	7.6	7.5	7.5	7.5	7.5	7.6	7.5	7.6
GENERAL INDUSTRY MACH.	13.8	14.0	13.9	13.8	13.7	13.6	13.4	13.3	13.3	13.3	13.5	13.4	13.5
SERVICE INDUSTRY MACH.	6.2	6.5	6.5	6.2	6.0	5.7	6.0	6.1	6.5	6.5	6.6	6.9	6.9
ELECTRICAL EQUIP. & SUPP.	95.1	94.6	93.7	94.4	94.0	94.4	95.4	96.2	96.3	96.2	96.4	96.3	96.0
ELEC. TEST & DIST. EQUIP.	5.1	5.1	5.0	5.0	4.7	4.7	4.8	4.8	4.8	4.8	4.8	4.7	4.7
ELECTRICAL IND. APPARATUS	2.7	2.7	2.7	2.7	2.7	2.5	2.6	2.8	2.8	2.7	2.8	2.8	2.8
ELEC. LIGHT. & WIRING	11.3	10.9	10.7	10.6	10.7	10.7	11.0	11.1	11.1	11.1	11.3	11.3	11.5
RADIO & TV REC. EQUIPMENT	3.9	4.0	3.9	3.9	3.8	3.8	4.0	4.1	4.0	4.0	4.0	4.0	3.9
COMMUNICATION EQUIPMENT	44.6	44.3	44.6	45.6	45.8	46.1	46.1	46.4	46.5	46.4	46.7	46.7	46.7
ELECTRON. COMP. & ACCESS.	20.8	20.9	20.3	20.3	20.0	20.1	20.1	20.3	20.4	20.4	20.2	20.2	19.9
TRANSPORTATION EQUIPMENT	15.8	15.8	15.5	16.4	16.2	16.2	12.5	12.3	12.4	12.1	12.5	12.6	13.0
MOTOR VEHICLES	10.6	10.5	10.2	11.0	10.9	10.8	7.0	6.8	6.7	6.4	6.8	7.0	7.3
AIRCRAFT & PARTS	2.9	2.9	2.9	2.9	2.9	2.9	3.0	2.9	3.0	2.9	3.0	2.9	3.0
SHIP & BOAT BLDG. & REP.	1.9	2.0	2.0	2.1	2.0	2.0	2.1	2.1	2.3	2.3	2.3	2.3	2.3
INSTRUMENTS & REL. PROD.	34.3	33.9	33.8	34.2	34.0	33.8	33.2	33.0	33.3	33.3	33.5	33.3	33.5
ENGINEER. & SCIENT. INST.	6.6	6.6	6.6	6.7	6.6	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.6
MEASURING & CONTROL INST.	7.5	7.5	7.4	7.5	7.5	7.5	7.3	7.3	7.3	7.4	7.5	7.5	7.5
MISCELL. MFG. INDUSTRIES	21.1	21.2	21.0	21.1	21.1	21.7	22.1	22.2	22.0	21.4	21.4	21.5	21.8
TOYS,JEWELRY & SPORT. GDS.	4.0	4.0	3.9	4.0	4.0	4.4	4.5	4.5	4.3	4.0	4.0	4.1	4.2
NONDURABLE GOODS	375.4	375.7	376.8	380.1	373.7	380.1	381.0	381.0	378.7	376.3	373.0	375.9	375.8
FOOD & KINDRED PRODUCTS	48.1	47.4	47.4	47.9	47.9	48.3	48.6	48.6	48.7	48.7	48.2	48.2	48.1
CANNED, CURED & FROZEN	10.2	10.2	10.2	10.3	10.3	10.7	10.8	10.8	10.7	10.4	10.4	10.4	10.4
GRAIN MILL & BAKERY PROD.	12.9	12.4	12.4	12.7	12.7	12.8	13.1	13.0	13.2	13.4	13.1	13.0	12.9
BEVERAGES	5.7	5.8	5.7	5.6	5.7	5.5	5.5	5.5	5.4	5.5	5.6	5.6	5.7
TOBACCO MANUFACTURES	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
TEXTILE MILL PRODUCTS	14.4	14.3	14.4	14.4	14.0	14.2	14.5	14.7	14.7	14.5	14.0	14.2	14.3
BROAD WOVEN FABRIC MILLS	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.2	1.2	1.2
TEXTILE FIN., EXCEPT WOOL	3.6	3.6	3.7	3.6	3.5	3.6	3.7	3.7	3.7	3.7	3.6	3.6	3.6

NOTE: NONFARM PAYROLL EMPLOYMENT INCLUDES CIVILIANS ON NONFARM ESTABLISHMENT PAYROLLS WHO WORKED OR RECEIVED PAY FOR ANY PART OF THE PAY PERIOD INCLUDING THE 12TH OF THE MONTH. IT EXCLUDES PROPRIETORS, SELF-EMPLOYED, UNPAID FAMILY WORKERS, AND DOMESTICS IN PRIVATE HOUSEHOLDS. DATA ARE ADJUSTED TO MARCH 1985 BENCHMARKS AND ARE NOT ADDITIVE.

NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY

(THOUSANDS)

	1985 MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1986 JAN	FEB	MAR
APPAREL & OTHER TEXTILE PROD	44.5	45.2	47.4	49.0	46.3	49.4	49.6	49.9	48.5	46.7	44.7	46.3	45.9
MEN'S & BOYS' SUITS & COATS	2.0	2.1	2.2	2.2	1.9	2.4	2.3	2.3	2.3	2.2	2.1	2.2	2.1
MEN'S & BOYS' FURNISHINGS	3.4	3.4	3.5	3.4	3.3	3.4	3.4	3.5	3.3	3.3	3.3	3.3	3.1
WOMEN'S & MISSES' OUTERWEAR	20.3	20.7	23.2	24.6	23.1	24.7	24.8	24.7	23.5	22.1	21.4	22.2	22.1
WOMEN'S & CHILD UNDERGARM.	4.4	4.3	4.2	4.1	4.0	4.0	4.2	4.4	4.4	4.3	4.3	4.3	4.2
PAPER & ALLIED PRODUCTS	30.9	30.7	30.7	30.7	30.0	30.7	30.7	30.7	30.6	30.6	30.4	30.6	30.5
PAPER/P'B'R'D MILLS	2.8	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.8	2.5	2.5	2.5
PAPERBOARD CONT. & BOXES	11.1	11.2	11.2	11.2	10.8	11.1	11.1	11.0	11.0	10.9	10.9	11.0	11.0
PRINTING AND PUBLISHING	65.0	64.9	64.9	65.7	64.6	65.2	65.9	66.1	66.1	66.3	67.1	67.2	67.1
NEWSPAPERS	17.1	17.2	17.2	17.5	17.5	17.7	18.1	18.2	18.2	18.3	18.2	18.3	18.3
COMMERCIAL PRINTING	20.0	19.9	20.1	20.2	19.6	19.6	19.7	19.6	19.6	19.6	19.7	19.8	19.9
CHEMICALS & ALLIED PRODUCTS	120.8	121.5	120.8	121.8	121.4	121.9	121.2	120.0	119.5	119.6	118.8	119.9	120.1
INDUSTRIAL INORGANIC CHEM.	8.8	9.0	9.0	9.1	9.1	8.8	8.6	8.5	8.5	8.5	8.4	8.3	8.3
PLASTIC MATERIALS/SYNTHETIC	6.4	6.8	6.7	6.9	6.8	6.9	6.8	6.9	6.9	6.8	6.8	6.8	6.5
DRUGS	44.2	44.1	44.0	44.1	44.3	44.5	43.9	44.0	44.1	44.1	43.9	44.0	44.2
SOAPS, CLEANERS & TOIL GOOD	25.7	25.4	25.4	25.7	25.4	25.9	26.3	25.4	24.9	25.1	24.6	25.5	25.9
PAINTS & ALLIED PROD.	4.4	4.3	4.3	4.4	4.4	4.3	4.1	4.2	4.2	4.1	4.2	4.2	4.2
INDUSTRIAL ORGANIC CHEMICAL	21.2	21.4	20.9	21.1	21.1	21.1	21.0	20.8	20.7	20.7	20.7	20.9	20.8
PETROLEUM & COAL PRODUCTS	9.7	9.6	9.5	9.1	9.0	9.0	8.9	8.9	8.9	8.9	8.8	8.5	8.5
PETROLEUM REFINING	7.4	7.3	7.1	6.8	6.7	6.7	6.6	6.6	6.5	6.6	6.6	6.5	6.5
RUBBER & MISC. PLASTIC PROD.	37.5	37.6	37.2	37.1	36.3	36.8	36.9	37.2	37.0	36.6	36.6	36.4	36.7
RUBBER & RUBBER PROD.	6.8	6.7	6.7	6.6	6.4	6.5	6.4	6.3	6.2	6.1	6.1	6.1	6.1
MISCELLANEOUS PLASTIC PROD.	30.7	30.9	30.5	30.5	29.8	30.4	30.6	30.9	30.8	30.6	30.5	30.3	30.6
LEATHER & LEATHER PRODUCTS	4.2	4.1	4.1	4.1	3.9	4.3	4.3	4.5	4.3	4.1	4.1	4.3	4.3
HANDBAGS, PERS. LEATHER GDS	1.4	1.4	1.5	1.4	1.3	1.6	1.7	1.8	1.7	1.7	1.7	1.8	1.7
TOTAL SERVICE PRODUCING	2494.9	2525.4	2552.2	2595.5	2603.2	2598.2	2581.7	2586.6	2598.5	2607.8	2560.0	2565.0	2592.6
PRIVATE-SERVICE PRODUCING	1963.3	1994.0	2018.9	2055.9	2066.8	2064.9	2056.5	2048.4	2053.0	2063.4	2024.6	2020.8	2043.5
TRANSPORTATION, COMMUN.,													
ELECTRIC, GAS & SAN. SERV.	221.5	223.8	225.2	226.5	222.9	221.3	226.6	228.9	229.2	228.9	226.6	226.9	227.7
RAILROAD TRANSPORTATION	5.7	5.9	6.0	6.1	6.0	6.0	5.9	5.9	5.9	5.9	5.9	5.9	5.9
OTHER TRANSPORTATION	127.6	129.5	130.5	131.0	127.3	125.9	131.9	134.0	134.7	134.5	132.4	132.6	133.6
COMMUNICATIONS	60.0	60.4	60.4	60.6	60.6	60.7	60.5	60.7	60.2	60.1	59.8	59.7	59.5
ELEC, GAS & SANITARY SERV	28.2	28.1	28.4	28.9	29.0	28.6	28.4	28.4	28.4	28.5	28.5	28.7	28.7
WHOLESALE/RETAIL TRADE	790.2	795.1	808.0	824.8	828.3	828.4	826.1	821.5	828.0	839.3	812.6	802.9	811.2
WHOLESALE TRADE	244.8	245.2	245.5	246.9	248.1	248.2	248.3	248.7	249.0	249.4	246.8	246.7	247.9
RETAIL TRADE	545.4	549.9	562.6	577.8	580.3	580.2	577.7	572.8	579.0	589.9	565.8	556.2	563.3
BLDG/MAT/HRDWR/GARDEN SU	16.9	18.1	18.4	18.7	18.3	18.1	18.1	18.2	18.2	18.5	17.0	16.9	17.7
GENERAL MERCHANDISE STOR	77.1	75.2	76.5	77.6	78.0	77.6	78.9	81.5	86.3	91.1	84.5	79.2	79.4
FOOD STORES	95.0	97.7	99.0	100.7	101.4	101.3	101.2	101.2	101.6	102.2	98.2	98.1	98.3
AUTO DEALERS & SERV. STA	55.9	56.9	57.3	57.6	58.0	58.1	57.7	57.7	57.7	57.7	57.5	57.5	58.0
APPAREL & ACCESSORIES	45.6	45.8	46.5	47.2	47.2	47.3	47.7	48.5	49.3	51.2	47.3	46.1	46.6
EATING & DRINK. PLACES	152.1	154.2	162.1	172.1	173.7	174.0	169.6	159.7	156.9	156.5	151.9	151.2	155.8
FINANCE/INSUR./REAL EST.	188.4	190.2	191.5	195.1	196.4	196.2	194.3	193.8	194.0	194.9	195.3	195.6	196.8
BANKING	49.0	48.6	48.9	50.0	50.6	50.8	49.9	49.9	50.1	50.5	50.6	50.9	51.1
INS. AGENTS & CARRIERS	72.5	72.7	72.6	73.3	73.7	73.2	73.0	73.4	73.4	73.5	73.6	73.5	73.6
SERVICES	763.3	784.9	794.4	809.5	819.3	818.9	809.5	804.1	801.8	800.3	790.1	795.4	807.8
HOTELS,CAMPS,LODG. PLACE	55.9	57.3	60.0	65.7	70.1	71.0	67.5	64.8	63.7	61.4	59.8	60.0	60.6
CASINOS	34.4	35.0	35.8	39.1	41.5	41.4	40.1	39.7	39.4	35.6	38.1	38.2	38.3
PERSONAL SERVICES	35.5	37.2	36.3	35.7	35.3	35.1	35.7	36.2	36.3	36.7	36.8	36.9	37.2
BUSINESS SERVICES	214.6	218.0	219.8	221.8	224.2	224.6	224.2	225.3	226.2	227.3	228.1	229.0	232.1
MEDICAL & OTH HEALTH SER	197.7	203.6	205.0	206.3	206.4	206.6	206.7	206.3	206.7	207.5	208.3	208.5	209.4
HOSPITALS	104.9	109.3	110.2	110.9	111.2	111.4	111.2	110.4	110.6	110.9	111.4	111.6	111.9
LEGAL SERVICES	25.0	25.4	25.3	26.2	26.2	26.0	25.7	26.2	26.3	26.3	26.7	26.7	26.7
EDUCATIONAL SERVICES	49.9	50.1	49.1	46.9	44.7	44.4	47.8	49.3	49.5	49.2	44.5	48.0	49.5
SOCIAL SERVICES	40.0	40.2	40.0	40.3	38.7	38.3	39.4	40.1	40.4	40.2	40.2	40.2	40.9
MISC. SERVICES	40.2	40.4	40.4	40.8	41.1	40.9	40.9	41.3	41.3	41.6	41.7	41.9	41.9
PUBLIC SECTOR	531.6	531.4	533.3	539.6	536.4	533.3	525.2	538.2	545.5	544.4	535.4	544.2	549.1
FEDERAL	74.9	75.2	75.7	76.1	76.5	76.3	75.4	75.9	76.2	76.2	76.2	76.0	76.3
LOCAL	346.7	346.0	346.8	353.1	349.7	347.6	338.0	348.4	353.4	353.2	348.4	352.5	354.7
LOCAL EDUCATION	194.5	194.6	194.0	194.6	169.0	162.2	179.3	192.5	196.9	196.1	193.3	197.3	197.8
STATE*	110.0	110.2	110.7	110.4	110.1	109.4	111.8	114.0	115.9	115.0	110.8	115.7	118.1
EXEC/LEG/JUD.(FULL)**	69.6	70.2	70.0	70.8	68.1	68.4	70.6	71.3	71.6	71.8	71.9	71.8	72.5

* THE TOTAL NUMBER OF STATE EMPLOYEES REPORTED UNDER THIS HEADING IS DETERMINED ON THE BASIS OF A DEFINITION DEVELOPED BY THE U.S. BUREAU OF LABOR STATISTICS WHICH IS STANDARDIZED THROUGHOUT THE NATION. THE DEFINITION INCLUDES BOTH FULL- AND PART-TIME WORKERS IN THE EXECUTIVE DEPARTMENTS, THE LEGISLATURE, AND THE JUDICIARY, AS WELL AS ALL EMPLOYEES OF AUTHORITIES, COMMISSIONS, THE STATE UNIVERSITY AND OTHER AGENCIES NOT INCLUDED ON THE CENTRAL STATE PAYROLL

** THIS SUB-CATEGORY OF STATE GOVERNMENT EMPLOYMENT IS LIMITED TO FULL-TIME EMPLOYEES OF THE EXECUTIVE DEPARTMENTS, THE LEGISLATURE, AND THE JUDICIARY. THE FIGURES ARE BASED ON THE CENTRAL STATE PAYROLL AND ARE PROVIDED BY THE DEPARTMENT OF TREASURY.

NEW JERSEY'S NONFARM PAYROLL WORKERS BY MAJOR INDUSTRIES, 1958-1985
(thousands)

Year	Total Nonfarm Payrolls	Goods Producing	Durable Goods	Nondurable Goods	Mining	Contract Constr.	Private Service Producing	Transport. Comm., & Pub. Util.	Trade	Finance Ins. & Real Est.	Services	Public Sector
1958	1,911.8	868.7	412.5	363.6	3.7	88.9	816.1	148.2	351.0	86.4	230.5	227.0
1959	1,970.9	901.8	431.1	370.8	3.6	96.3	835.6	147.0	360.3	86.7	241.6	233.5
1960	2,017.1	911.0	436.8	372.0	3.5	98.7	864.0	149.5	374.5	88.0	252.0	242.2
1961	2,033.6	894.9	421.9	369.6	3.4	100.0	885.0	150.1	380.1	90.6	264.2	253.6
1962	2,095.8	917.5	436.3	376.5	3.4	101.3	915.6	150.8	393.1	92.8	278.9	262.8
1963	2,129.4	914.1	426.0	383.4	3.5	101.2	943.2	151.9	405.3	94.5	291.5	272.1
1964	2,168.7	917.1	419.1	387.6	3.6	106.8	971.6	153.4	420.0	96.6	301.6	280.0
1965	2,257.8	951.6	438.7	398.8	3.5	110.6	1,011.0	157.0	438.5	99.9	315.6	295.4
1966	2,359.1	993.5	463.4	415.9	3.0	111.2	1,053.6	162.2	459.6	101.0	330.8	312.0
1967	2,421.5	997.7	464.6	418.1	2.8	112.2	1,094.6	166.3	472.0	104.7	351.6	329.2
1968	2,485.2	1,004.1	460.9	424.5	3.1	115.6	1,136.8	166.3	489.5	108.4	372.6	344.4
1969	2,569.6	1,013.9	463.3	429.2	3.3	118.1	1,195.6	176.2	514.9	111.3	393.2	360.1
1970	2,606.2	984.3	434.3	426.4	3.2	120.4	1,247.1	182.2	538.0	116.5	410.4	374.8
1971	2,607.6	938.9	404.6	413.7	3.0	117.6	1,280.8	181.1	558.3	120.4	421.0	388.0
1972	2,674.4	948.1	405.9	417.4	3.2	121.6	1,321.0	181.2	577.3	124.6	437.9	405.3
1973	2,760.8	972.7	420.5	422.1	3.3	126.8	1,371.1	186.4	596.9	131.0	456.8	417.1
1974	2,783.4	947.8	413.2	412.7	3.2	118.7	1,395.7	185.8	603.5	136.5	469.9	439.9
1975	2,699.9	849.9	363.0	384.9	2.8	99.2	1,379.9	174.3	599.3	135.2	471.1	470.2
1976	2,753.7	852.8	363.0	393.2	2.7	93.9	1,420.5	176.0	618.5	138.0	488.0	480.5
1977	2,836.9	865.1	370.0	397.3	2.9	94.9	1,468.2	178.2	637.3	142.9	509.8	504.0
1978	2,961.9	894.7	382.8	404.0	2.6	105.3	1,544.3	188.5	665.9	147.7	542.2	523.0
1979	3,027.2	915.5	395.9	403.3	2.6	113.7	1,593.9	190.4	678.6	153.9	571.0	517.8
1980	3,060.4	894.7	384.3	396.8	2.4	111.2	1,636.0	194.5	680.3	158.1	603.1	529.7
1981	3,099.0	882.1	374.7	396.4	2.3	108.7	1,687.8	196.5	690.6	161.8	638.9	529.0
1982	3,092.8	839.1	350.1	379.6	2.1	107.3	1,729.0	197.1	701.2	167.1	663.6	524.7
1983	3,165.1	829.2	341.6	373.5	2.0	112.1	1,814.7	203.0	735.3	172.7	703.7	521.2
1984	3,329.3	860.2	346.2	380.5	2.2	131.3	1,947.0	219.4	787.3	183.0	757.3	522.1
1985	3,419.1	861.4	341.8	377.3	2.2	140.1	2,023.4	224.9	813.4	192.5	792.6	534.4

Year	Durable Goods	Lumber & Wood*	Furniture & Fixtures	Stone, Clay & Glass	Primary Metals	Fabricated Metals	Nonelectrical Mach.	Electrical Machinery	Transport. Equipment	Instruments*	Misc. Mfg.
1958	412.5	5.6	8.7	31.9	40.9	51.5	57.0	115.0	48.7	27.4	25.8
1959	431.1	5.9	9.2	33.1	41.7	54.3	57.8	121.4	50.5	30.2	27.0
1960	436.8	5.7	9.8	33.7	42.6	54.8	61.0	122.3	48.5	31.7	26.8
1961	421.9	5.6	9.0	34.4	40.7	54.2	57.3	119.5	41.7	31.9	27.6
1962	436.3	5.8	9.7	34.6	40.1	56.1	60.3	125.2	42.5	32.4	29.9
1963	426.0	5.7	8.9	34.9	38.6	55.7	60.1	121.7	39.0	32.9	28.7
1964	419.1	5.6	9.0	35.6	37.9	57.2	61.4	115.1	35.6	31.0	30.7
1965	438.7	5.6	9.4	36.9	39.8	60.8	65.4	118.4	36.8	32.7	32.9
1966	463.4	5.2	10.5	39.3	40.4	64.7	70.8	129.9	36.4	34.3	31.9
1967	464.6	5.0	11.0	39.1	38.6	66.2	75.0	131.1	32.0	36.5	30.0
1968	460.9	5.3	10.2	38.8	38.5	67.5	75.8	127.6	31.7	35.8	29.7
1969	463.3	5.2	11.0	40.9	39.4	69.8	76.2	124.5	31.4	34.7	30.2
1970	434.3	4.9	10.5	39.6	37.2	67.0	72.8	115.2	26.3	33.2	27.5
1971	404.6	4.5	10.6	39.0	33.3	62.9	66.3	104.6	25.2	32.4	25.6
1972	405.9	5.1	10.8	39.9	31.8	63.5	65.8	102.9	25.7	35.1	25.2
1973	420.5	5.3	10.6	40.8	32.0	66.2	72.1	108.1	25.3	34.4	25.9
1974	413.2	5.0	10.3	40.5	31.2	64.4	76.1	105.1	21.1	33.9	25.6
1975	363.0	4.6	8.9	36.0	26.1	58.1	68.4	88.1	19.3	31.2	22.4
1976	363.0	5.3	8.7	36.1	23.9	59.4	67.5	86.8	19.8	31.3	24.0
1977	370.0	5.8	8.9	35.1	23.0	61.1	71.0	87.9	20.7	32.0	24.5
1978	382.8	6.0	10.0	35.2	24.5	64.1	74.2	89.8	20.9	32.3	25.7
1979	395.9	6.7	10.3	35.3	24.5	64.5	76.4	92.9	21.6	35.6	27.1
1980	384.3	5.9	9.7	33.1	25.7	60.8	75.1	92.2	18.5	37.2	26.1
1981	374.7	6.1	9.6	30.9	25.4	58.8	72.5	91.6	17.5	37.1	25.3
1982	350.1	5.5	9.9	27.1	21.8	54.3	66.5	90.9	14.7	35.7	23.6
1983	341.6	5.9	10.5	26.8	20.7	50.9	60.9	93.1	15.1	34.2	23.5
1984	346.2	6.4	12.6	26.2	21.6	51.1	59.9	95.0	16.1	33.5	23.9
1985	341.8	6.7	13.1	25.7	21.1	50.3	59.9	95.1	14.8	33.7	21.4

Year	Nondurable Goods	Food	Tobacco	Textiles	Apparel	Paper	Printing & Publishing	Chemicals	Petroleum	Rubber & Plastics*	Leather
1958	363.6	62.9	1.9	33.0	76.7	28.0	30.3	80.8	12.2	26.6	11.1
1959	370.8	62.3	1.8	33.2	79.2	28.3	31.5	82.4	11.8	29.3	11.1
1960	372.0	62.9	1.7	31.4	77.7	28.0	32.3	86.4	11.5	29.2	11.0
1961	369.6	63.9	1.6	29.1	76.4	28.1	32.6	87.0	11.1	29.2	10.8
1962	376.5	64.2	1.5	28.6	75.8	29.7	33.0	91.0	10.7	30.7	11.5
1963	383.4	64.9	1.5	27.9	74.5	31.4	34.6	94.8	10.5	31.7	11.7
1964	387.6	65.0	1.5	27.8	74.6	31.5	35.8	96.4	9.7	34.2	11.2
1965	398.8	66.4	1.4	28.5	77.3	31.3	37.5	98.9	9.8	36.0	11.5
1966	415.9	67.2	0.4	25.6	80.3	33.0	39.6	105.5	10.5	37.2	12.2
1967	418.1	65.3	0.4	29.1	78.5	33.7	41.5	110.9	9.6	37.7	11.3
1968	424.5	64.5	0.3	30.5	78.7	34.3	42.2	113.1	9.7	39.9	11.5
1969	429.2	63.2	0.3	30.8	77.2	35.0	43.3	117.4	10.0	41.4	10.6
1970	426.4	63.5	0.3	29.6	72.3	35.3	44.8	120.9	10.1	40.0	9.6
1971	413.7	61.8	0.3	29.4	69.8	35.9	43.8	117.5	10.1	36.8	9.5
1972	417.4	59.8	0.3	30.5	68.9	35.9	46.0	119.3	10.6	37.2	8.9
1973	422.1	58.7	0.2	31.3	68.7	36.8	46.9	124.1	10.9	35.5	9.0
1974	412.7	56.7	0.2	28.8	63.1	35.4	47.8	126.6	11.8	34.0	8.4
1975	384.9	53.6	0.2	24.5	57.9	32.1	46.4	121.0	12.1	29.3	7.9
1976	393.2	52.7	0.2	23.9	61.1	33.2	47.4	122.4	11.9	32.0	8.3
1977	397.3	50.2	0.3	22.8	59.7	33.4	49.7	127.2	11.9	34.2	7.9
1978	404.0	49.9	0.5	22.4	59.3	33.7	51.7	130.0	11.9	37.3	7.3
1979	403.3	49.5	0.4	21.5	56.5	33.9	54.3	129.6	11.9	38.8	6.9
1980	396.8	49.3	0.4	20.2	55.7	32.3	55.4	128.2	12.0	37.4	5.9
1981	396.4	48.1	0.3	19.0	56.1	31.3	57.7	128.9	11.8	37.3	5.9
1982	379.6	47.2	0.3	16.6	50.4	30.6	57.7	124.5	11.2	36.1	5.1
1983	373.5	47.7	0.3	15.4	50.6	31.2	58.0	119.1	10.3	36.2	4.7
1984	380.5	47.7	0.4	15.1	50.2	31.9	62.7	119.9	10.0	38.4	4.3
1985	377.3	48.2	0.3	14.4	47.0	30.7	65.4	120.8	9.2	37.1	4.2

* Data from 1972 forward are not precisely comparable with earlier figures because of SIC revisions. The revisions caused noticeable changes between the original and revised 1972 averages such as lumber (+700), furniture (-500), rubber (+2,000), and instruments (+3,000).

AVERAGE WEEKLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY

(NOT SEASONALLY ADJUSTED)

	1985 MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1986 JAN	FEB	MAR
TOTAL MANUFACTURING	398.11	398.29	398.29	401.88	398.97	399.15	402.93	407.54	414.24	418.97	416.34	411.48	416.94
DURABLE GOODS	409.22	407.38	405.57	411.42	405.32	404.67	408.46	415.65	420.58	425.54	425.38	419.33	426.05
LUMBER & WOOD PRODUCTS*	275.71	278.00	288.40	296.06	293.06	296.33	296.02	293.45	294.58	295.71	288.77	294.00	289.67
FURNITURE & FIXTURES*	284.97	280.49	283.39	292.92	290.69	295.71	301.72	310.18	298.58	298.15	290.94	287.47	296.80
STONE,CLAY,GLASS PRODUCTS	417.91	416.49	417.78	416.91	416.90	422.26	419.76	429.54	434.88	431.15	434.30	427.70	429.56
GLASS & GLWR./PRESS,BLOWN	432.58	442.46	437.22	445.91	440.99	447.81	455.10	444.13	456.14	439.00	455.05	440.36	433.59
POTTERY & REL. PRODUCTS	392.80	384.12	387.29	376.87	383.37	378.24	388.29	426.59	403.79	411.28	409.05	399.52	399.21
PRIMARY METAL INDUSTRIES	403.85	393.30	396.02	412.99	401.63	391.35	391.11	390.09	408.43	417.48	410.62	407.53	412.30
BLAST FURN. & BASIC STEEL*	443.93	439.07	455.08	461.75	461.75	467.64	459.72	455.95	458.60	476.67	458.60	440.13	454.96
IRON & STEEL FOUNDRIES	406.08	403.20	403.74	406.39	410.28	373.32	431.50	425.47	426.36	432.25	429.18	435.46	443.25
PRIMARY & NONFER. METAL*	654.82	617.99	616.52	643.42	635.63	604.19	533.48	514.92	565.49	567.02	549.05	546.82	539.56
NONFER. ROLL. & DRAWING	336.77	337.62	331.63	338.61	320.44	336.46	326.33	328.00	349.54	349.29	352.75	345.28	347.33
FAB. METALS, INCL. ORD.	423.85	419.76	421.46	416.51	413.40	411.16	422.26	419.74	424.20	438.01	437.33	428.22	435.87
METAL CANS	437.68	444.93	441.09	444.26	425.39	451.19	465.34	455.95	460.31	516.79	492.80	472.62	480.68
CUTLERY, TOOLS & HRDWR.	632.93	625.05	627.38	592.09	611.01	610.84	650.26	640.09	622.42	644.85	671.51	619.94	616.08
FAB. STRUCT. METAL PROD.	369.56	364.27	377.31	380.58	379.38	370.24	362.97	366.86	366.61	364.67	364.29	357.75	365.71
METAL STAMPINGS	401.99	401.13	392.75	394.22	391.22	381.37	391.04	399.19	407.03	439.63	432.55	434.28	441.70
MACHINERY, EXCEPT ELEC.	424.32	416.15	416.56	427.04	426.22	426.63	439.74	438.90	452.84	457.32	449.43	446.84	456.42
CONSTR. & REL. MACH.*	415.54	399.12	420.80	411.06	411.45	407.01	408.00	434.83	434.91	426.41	419.51	434.11	434.68
METALWORKING MACHINERY*	427.94	429.94	415.59	422.14	420.89	415.52	425.83	425.83	427.98	428.14	426.12	425.96	445.01
SPECIAL INDUSTRY MACH.	483.23	486.49	488.20	482.38	472.88	483.63	511.06	518.52	551.89	552.22	530.58	509.84	519.79
GENERAL INDUSTRY MACH.	429.27	407.64	410.10	432.41	433.87	424.91	441.98	424.20	450.43	452.69	441.00	440.90	450.28
SERVICE INDUSTRY MACH.*	387.46	373.43	379.03	400.55	402.80	390.43	438.24	443.72	435.31	431.46	415.74	399.00	407.60
ELECTRICAL EQUIP. & SUP.	405.32	400.98	400.90	408.70	408.63	401.80	402.00	415.71	423.43	428.82	431.88	424.96	432.13
ELEC. TEST & DIST. SUP.*	292.52	291.17	286.53	302.54	287.23	303.16	298.72	293.18	314.99	317.79	302.94	301.09	308.11
ELEC. LIGHTING & WIRING	308.10	301.32	307.20	313.59	293.96	301.64	309.73	308.39	307.98	323.75	321.72	314.36	325.85
RADIO & TV REC. EQUIP.*	310.46	300.32	321.92	329.02	349.44	347.67	321.14	332.51	350.67	378.22	366.13	380.06	364.04
COMMUNICATION EQUIPMENT*	547.75	544.78	535.51	542.69	540.59	521.07	521.48	538.06	553.35	552.94	563.27	544.74	557.71
ELEC. COMP. & ACCESS.	302.30	298.76	298.74	303.79	306.15	293.73	300.30	312.05	310.47	322.39	329.43	331.20	328.27
TRANSPORTATION EQUIPMENT	592.21	615.60	551.09	568.46	533.54	541.58	538.83	627.70	575.08	571.56	581.20	585.20	591.41
MOTOR VEHICLES & EQUIP.	636.25	666.08	576.00	594.27	549.99	567.46	573.53	724.70	637.50	650.58	665.28	656.76	668.59
INSTRUMENTS & REL. PROD.	422.26	429.60	430.53	431.38	400.70	430.56	448.38	454.27	454.51	467.59	462.41	456.68	463.51
MISC. MFG. INDUSTRIES*	313.23	310.42	311.61	314.81	311.56	305.37	322.00	315.59	319.98	324.82	321.59	319.59	322.80
NONDURABLE GOODS	386.72	390.62	392.58	393.78	393.62	394.61	397.39	400.39	407.84	412.29	408.62	403.17	408.24
FOOD & KINDRED PRODUCTS	431.10	433.68	444.57	443.73	442.43	446.45	437.65	449.23	439.30	435.61	446.88	446.46	449.63
CANNED, CURED & FROZEN*	410.75	388.73	399.59	381.20	408.53	406.64	411.22	395.60	396.09	418.78	419.40	408.80	422.09
GRAIN MILL & BAK. PROD*	371.78	365.92	401.99	413.99	387.57	371.54	383.15	406.85	408.37	457.32	459.60	447.02	454.80
BEVERAGES*	467.43	495.97	501.01	507.91	507.45	502.25	439.19	484.80	477.20	505.89	496.08	497.95	506.52
TEXTILE MILL PRODUCTS	322.28	329.52	332.64	340.43	320.72	344.63	342.45	350.49	353.19	349.44	346.11	341.55	340.71
APPAREL & OTHER TEXT. PROD.	223.87	218.83	219.65	219.86	221.75	222.87	222.98	229.20	229.25	223.33	221.07	219.41	226.72
MEN'S & BOYS' STS AND CTS	223.61	215.99	204.73	209.62	233.82	201.90	199.23	201.91	213.96	214.07	223.06	214.07	211.81
MEN'S & BOYS' FURN.*	233.97	228.32	230.21	233.75	220.72	234.36	227.05	244.61	246.65	233.36	228.24	227.50	234.10
WOMEN'S & CHILD UNDERGAR	220.40	214.05	222.44	222.76	230.91	227.47	241.14	244.98	233.56	230.08	236.57	232.17	238.22
PAPER & ALLIED PRODUCTS	420.46	416.49	416.58	431.57	411.00	417.32	431.29	428.24	431.63	446.34	449.20	444.78	453.84
PAPERBOARD CONT. & BOXES*	403.76	398.78	405.31	428.41	413.97	411.73	420.60	419.62	419.90	437.33	438.18	437.84	445.98
PRINTING AND PUBLISHING*	368.43	381.14	373.61	371.57	371.14	384.16	383.42	392.43	391.67	392.96	386.20	376.38	377.86
NEWSPAPERS*	412.56	409.15	427.50	426.35	426.02	421.48	421.91	435.96	448.22	452.32	444.85	430.34	415.33
COMMERCIAL PRINTING*	434.90	460.13	421.63	415.17	424.02	460.59	446.20	468.86	469.25	468.07	465.16	454.12	453.69
CHEMICALS & ALLIED PROD.	487.83	496.02	501.83	495.23	491.07	491.36	499.09	503.64	517.10	521.66	514.00	509.12	513.95
INDUSTRIAL INORG CHEM.	533.39	525.57	531.36	514.03	505.89	524.06	530.40	536.80	521.16	499.37	493.70	495.69	509.83
PLASTIC MAT. & SYN.	508.78	511.46	515.91	535.14	534.26	516.95	537.03	514.51	545.48	531.29	526.68	522.22	519.12
DRUGS	476.19	472.72	476.01	479.57	473.75	478.23	479.18	489.65	496.90	510.85	502.18	499.80	503.03
SOAPS, CLNRS & TOILET GDS.	403.16	423.96	419.05	422.87	429.91	419.10	430.92	425.97	447.41	464.96	447.41	441.90	447.86
PAINTS & ALLIED PRODUCTS	458.49	466.94	460.10	456.30	444.14	425.21	464.13	446.34	453.22	438.26	447.02	441.18	452.89
INDUST ORGAN. CHEMICALS	581.16	599.50	632.90	599.79	584.44	593.34	604.22	613.87	634.75	635.85	631.68	624.34	636.96
PETROLEUM & COAL PROD.*	580.32	580.99	564.46	592.40	594.28	614.18	622.94	622.56	674.82	657.20	634.78	637.22	638.69
PETROLEUM REFINING*	618.93	613.68	593.10	628.84	630.82	652.36	666.91	667.37	737.26	710.64	678.08	680.62	679.39
RUBBER & PLAS. PROD., NEC	330.79	327.22	327.64	332.91	328.84	323.21	328.43	328.43	338.24	343.20	344.76	339.07	341.55
RUBBER & RUBBER PRODUCTS	364.00	346.06	347.06	351.04	357.66	353.31	356.96	354.60	372.37	395.92	399.40	391.63	384.56
MISCELLANEOUS PLAS. PROD.	324.16	323.90	323.93	328.75	323.14	317.54	323.01	323.83	331.97	333.56	334.56	329.19	334.40
LEATHER & LEATHER PROD.	245.86	247.04	252.28	258.49	240.00	248.47	256.27	248.47	258.69	249.90	251.72	252.53	255.22

WEEKLY EARNINGS ARE AFFECTED BY PREMIUM PAY, SHIFT DIFFERENTIALS, PIECEWORK AND INCENTIVE PAYMENTS, LENGTH OF WORKWEEK, AND OTHER FACTORS.

* DATA FROM 1985 FORWARD ARE NOT COMPARABLE WITH EARLIER ESTIMATES BECAUSE OF SIGNIFICANT DIFFERENCES BETWEEN ORIGINAL AND REVISED ESTIMATES.

AVERAGE WEEKLY HOURS OF PRODUCTION WORKERS IN NEW JERSEY

(NOT SEASONALLY ADJUSTED)

	1985 MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1986 JAN	FEB	MAR
TOTAL MANUFACTURING	41.0	40.6	40.6	40.8	40.3	40.4	40.7	41.0	41.3	41.4	41.1	40.7	41.2
DURABLE GOODS	41.8	41.4	41.3	41.6	40.9	41.0	41.3	41.9	42.1	42.3	42.2	41.6	42.1
LUMBER & WOOD PRODUCTS*	39.9	39.1	40.0	40.5	40.2	41.1	41.0	40.7	40.8	41.3	40.5	40.0	39.9
FURNITURE & FIXTURES*	38.2	37.7	38.4	38.9	38.4	39.8	39.7	40.6	39.6	39.7	39.0	38.9	40.0
STONE,CLAY,GLASS PRODUCTS	42.6	41.9	42.2	41.9	41.4	42.1	42.4	43.3	43.1	42.9	43.0	42.6	42.7
GLASS & GLNR./PRESS,BLOWN	43.0	41.9	42.0	43.0	42.2	43.1	44.4	43.8	44.2	43.9	44.7	43.6	43.1
POTTERY & REL. PRODUCTS	40.0	39.4	39.6	38.3	39.0	38.4	39.5	41.7	39.9	40.6	40.5	39.4	39.1
PRIMARY METAL INDUSTRIES	42.6	42.2	42.4	43.2	42.5	41.9	42.1	41.9	42.5	42.6	41.9	41.5	41.9
BLAST FURN. & BASIC STEEL*	43.1	42.3	43.8	44.7	44.7	44.2	43.7	43.3	42.9	44.3	42.7	41.6	42.8
IRON & STEEL FOUNDRIES	42.3	42.0	42.1	42.2	43.6	40.8	46.8	45.7	45.6	45.5	44.8	44.8	45.0
PRIMARY & NONFER. METAL*	45.6	44.3	44.1	45.6	44.7	43.4	40.6	38.6	39.6	40.3	39.5	38.4	37.6
NONFER. ROLL. & DRAWING	42.9	42.9	42.3	42.7	41.4	41.9	41.1	41.0	43.1	42.7	42.5	41.6	42.1
FAB. METALS, INCL. ORD.	42.9	42.4	42.4	42.2	41.8	41.7	42.1	42.1	42.0	42.9	42.5	41.9	42.4
METAL CANS	42.7	42.7	42.7	42.8	41.1	43.3	43.9	43.3	42.7	44.6	44.8	43.6	43.5
CUTLERY, TOOLS & HARDWARE	45.6	45.0	45.2	43.6	43.8	44.2	45.6	45.3	44.3	45.0	46.6	44.6	44.1
FAB. STRUCT. METAL PROD.	41.9	41.3	41.6	42.1	42.2	41.6	41.2	41.5	41.1	40.7	39.9	39.4	40.1
METAL STAMPINGS	41.4	40.6	40.2	39.7	39.2	38.6	39.3	40.2	40.3	42.6	42.2	42.0	42.8
MACHINERY, EXCEPT ELEC.	41.6	41.0	41.0	41.5	41.3	41.3	41.8	41.8	42.6	42.7	42.2	41.8	42.3
CONSTRUCTION & REL. MACH.*	39.5	38.6	40.0	39.0	39.0	38.8	40.0	40.6	39.9	39.3	38.7	39.5	40.1
METALWORKING MACHINERY*	44.3	44.6	42.8	42.9	42.6	42.4	43.1	43.1	43.1	42.9	42.4	42.3	43.5
SPECIAL INDUSTRY MACH.	42.5	42.6	42.6	42.5	41.7	41.8	43.2	43.5	45.8	45.6	44.4	42.7	43.1
GENERAL INDUSTRY MACH.	41.0	39.5	39.7	41.3	41.4	40.7	41.5	40.4	41.9	41.8	41.1	40.9	41.5
SERVICE INDUSTRY MACH.*	40.7	39.6	39.4	40.5	40.0	39.2	41.5	41.9	42.1	42.3	41.0	40.1	40.0
ELECTRICAL EQUIP. & SUPP.	41.7	41.0	40.7	41.2	40.7	40.1	40.2	41.2	41.8	42.0	42.3	41.5	42.2
ELEC. TEST & DIST. SUPP.*	41.2	41.3	40.3	40.5	39.4	40.1	39.1	39.3	41.5	40.9	39.6	38.8	39.2
ELEC. LIGHT. & WIRING	41.3	40.5	40.0	41.1	39.3	39.9	40.7	40.9	40.9	42.1	42.0	41.2	42.1
RADIO & TV REC. EQUIPMENT*	39.2	37.4	38.6	38.8	39.8	40.1	39.5	40.6	42.3	41.7	41.0	42.8	41.7
COMMUNICATION EQUIPMENT*	43.3	43.1	42.1	42.9	42.3	40.9	40.9	42.4	43.4	43.3	43.8	42.0	43.1
ELECTRON. COMP. & ACCESS.	40.2	38.8	39.0	39.3	39.1	37.9	38.5	39.4	39.5	40.4	41.7	41.4	41.5
TRANSPORTATION EQUIPMENT	43.9	45.0	42.1	43.0	41.2	41.5	41.9	46.6	44.0	44.0	44.4	44.3	44.3
MOTOR VEHICLES & EQUIP.	44.4	46.0	41.8	42.6	40.5	41.3	41.5	48.9	44.8	45.4	46.2	45.2	45.7
INSTRUMENTS & REL. PROD.	42.1	42.2	42.5	42.5	39.4	41.6	42.3	43.1	43.0	43.7	43.5	42.8	43.4
MISCELL. MFG. INDUSTRIES*	39.4	38.9	39.0	39.4	38.8	39.0	40.2	40.1	40.3	40.2	39.9	39.7	40.0
NONDURABLE GOODS	40.2	39.9	40.1	40.1	39.8	39.9	40.1	40.2	40.5	40.5	40.1	39.8	40.3
FOOD & KINDRED PRODUCTS	42.1	41.7	42.3	42.3	42.5	42.6	41.8	42.5	42.2	42.7	42.0	42.0	42.1
CANNED, CURED & FROZEN*	41.7	40.2	40.9	40.0	43.6	44.2	43.7	40.7	40.5	41.3	40.6	40.0	40.9
GRAIN MILL & BAKERY PROD*	40.9	40.3	41.7	42.9	41.1	39.4	39.5	41.9	42.1	44.4	44.0	43.4	43.9
BEVERAGES*	40.4	41.4	41.1	41.7	41.8	40.9	37.0	40.0	39.9	41.5	41.1	41.6	42.0
TEXTILE MILL PRODUCTS	41.8	42.3	42.0	42.5	40.7	42.6	42.7	42.9	42.4	41.6	41.5	41.3	41.0
APPAREL & OTHER TEXTILE	35.2	34.3	34.7	34.3	33.7	34.5	34.2	35.1	35.0	34.2	33.7	33.6	34.3
MEN'S & BOYS' STS AND CTS	37.9	37.3	36.3	37.1	39.1	35.6	35.2	35.8	36.7	37.1	38.0	37.1	36.9
MEN'S & BOYS' FURN.*	36.5	35.9	36.6	37.4	35.6	37.2	35.7	39.2	38.6	37.1	36.0	36.4	37.1
WOMEN'S & CHILD UNDERGAR	33.7	31.9	33.5	33.1	32.8	33.6	34.4	34.7	33.8	33.2	33.7	32.7	33.6
PAPER & ALLIED PROD.	42.3	41.9	41.7	41.9	41.1	41.9	43.0	42.6	42.4	43.0	42.7	42.4	43.1
PAPERBOARD CONT. & BOXES*	41.2	40.9	41.4	43.1	41.9	41.8	42.7	42.3	42.5	43.3	42.5	42.1	42.8
PRINTING AND PUBLISHING*	38.1	38.0	37.7	37.8	37.3	38.0	38.0	38.1	38.1	38.3	38.2	37.6	37.9
NEWSPAPERS*	33.9	33.4	34.7	34.3	34.0	34.1	33.3	34.6	34.8	35.7	35.0	34.1	33.2
COMMERCIAL PRINTING*	39.5	40.9	38.4	38.3	38.2	39.4	38.8	39.6	39.4	39.6	40.1	39.8	40.4
CHEMICALS & ALLIED PROD.	42.2	42.0	42.6	42.4	41.9	41.5	41.8	41.9	42.7	42.9	42.2	41.8	42.3
INDUSTRIAL INORG CHEM.	43.9	43.4	43.2	42.8	41.5	42.4	42.5	43.5	43.0	41.1	40.6	41.0	42.1
PLASTIC MATERIALS & SYN.	43.3	42.8	43.1	44.3	44.3	42.9	44.2	43.2	45.3	43.8	43.1	42.7	42.0
DRUGS	40.7	40.3	41.0	41.2	40.7	40.7	40.2	40.5	41.1	42.5	41.4	40.9	41.3
SOAPS, CLNERS & TOIL GDS.	40.6	40.3	40.1	40.7	41.1	39.5	40.5	40.3	40.6	41.7	40.6	40.1	40.9
PAINTS & ALLIED PROD.	44.6	45.6	44.8	45.0	43.5	42.1	44.8	43.6	43.0	42.1	42.9	43.0	43.8
INDUST ORGAN. CHEMICALS	43.5	43.6	44.4	44.2	43.1	43.5	43.5	44.1	45.6	45.0	44.8	44.5	45.4
PETROLEUM & COAL PROD.*	40.3	40.6	39.5	40.0	40.1	41.0	41.2	40.4	41.4	40.0	41.3	40.9	41.1
PETROLEUM REFINING*	40.4	40.4	39.2	39.8	39.9	40.9	41.5	40.3	41.7	40.4	41.6	41.3	41.3
RUBBER & PLASTIC PROD NEC	41.4	40.8	40.7	41.1	40.9	40.2	40.9	40.9	41.6	41.6	40.8	41.0	41.5
RUBBER & RUBBER PROD.	41.6	40.1	39.8	39.8	41.3	39.3	39.4	39.4	40.3	40.4	40.1	39.8	40.1
MISCELLANEOUS PLASTIC	41.4	41.0	40.9	41.3	40.8	40.4	41.2	41.2	41.6	41.8	40.9	41.2	41.8
LEATHER & LEATHER PROD.	39.4	40.3	40.3	42.1	40.0	40.6	41.4	40.8	42.2	40.9	40.6	40.6	40.9

AVERAGE HOURS WORKED OR PAID FOR ARE AFFECTED BY LABOR TURNOVER, CHANGES IN OVERTIME HOURS, AND PART-TIME EMPLOYMENT.

* DATA FROM 1985 FORWARD ARE NOT COMPARABLE WITH EARLIER ESTIMATES BECAUSE OF SIGNIFICANT DIFFERENCES BETWEEN ORIGINAL AND REVISED ESTIMATES.

AVERAGE HOURLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY

(NOT SEASONALLY ADJUSTED)

	1985 MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	1986 JAN	FEB	MAR
TOTAL MANUFACTURING	9.71	9.81	9.81	9.85	9.90	9.88	9.90	9.94	10.03	10.12	10.13	10.11	10.12
DURABLE GOODS	9.79	9.84	9.82	9.89	9.91	9.87	9.89	9.92	9.99	10.06	10.08	10.08	10.12
LUMBER & WOOD PRODUCTS*	6.91	7.11	7.21	7.31	7.29	7.21	7.22	7.21	7.22	7.16	7.13	7.35	7.26
FURNITURE & FIXTURES*	7.46	7.44	7.38	7.53	7.57	7.43	7.60	7.64	7.54	7.51	7.46	7.39	7.42
STONE,CLAY,GLASS PRODUCTS	9.81	9.94	9.90	9.95	10.07	10.03	9.90	9.92	10.09	10.05	10.10	10.04	10.06
GLASS & GLWR./PRESS,BLOWN	10.06	10.56	10.41	10.37	10.45	10.39	10.25	10.14	10.32	10.00	10.18	10.10	10.06
POTTERY & REL. PRODUCTS	9.82	9.80	9.78	9.84	9.83	9.85	9.83	10.23	10.12	10.13	10.10	10.14	10.21
PRIMARY METAL INDUSTRIES	9.48	9.32	9.34	9.56	9.45	9.34	9.29	9.31	9.61	9.80	9.80	9.82	9.84
BLAST FURN. & BASIC STEEL*	10.30	10.38	10.39	10.33	10.33	10.58	10.52	10.53	10.69	10.76	10.74	10.58	10.63
IRON & STEEL FOUNDRIES	9.60	9.60	9.59	9.63	9.41	9.15	9.22	9.31	9.35	9.50	9.58	9.72	9.85
PRIMARY & NONFER. METAL*	14.36	13.95	13.98	14.11	14.22	13.92	13.14	13.34	14.28	14.07	13.90	14.24	14.35
NONFER. ROLL. & DRAWING	7.85	7.87	7.84	7.93	7.74	8.03	7.94	8.00	8.11	8.18	8.30	8.30	8.25
FAB. METALS, INCL. ORD.	9.88	9.90	9.94	9.87	9.89	9.86	10.03	9.97	10.10	10.21	10.29	10.22	10.28
METAL CANS	10.25	10.42	10.33	10.38	10.35	10.42	10.60	10.53	10.78	11.09	11.00	10.84	11.05
CUTLERY, TOOLS & HARDWARE	13.88	13.89	13.88	13.58	13.95	13.82	14.26	14.13	14.05	14.33	14.41	13.90	13.97
FAB. STRUCT. METAL PROD.	8.82	8.82	9.07	9.04	8.99	8.90	8.81	8.84	8.92	8.96	9.13	9.08	9.12
METAL STAMPINGS	9.71	9.88	9.77	9.93	9.98	9.88	9.95	9.93	10.10	10.32	10.25	10.34	10.32
MACHINERY, EXCEPT ELEC.	10.20	10.15	10.16	10.29	10.32	10.33	10.52	10.50	10.63	10.71	10.65	10.69	10.79
CONSTRUCTION & REL. MACH.*	10.52	10.34	10.52	10.54	10.55	10.49	10.20	10.71	10.90	10.85	10.84	10.99	10.84
METALWORKING MACHINERY*	9.66	9.64	9.71	9.84	9.88	9.80	9.88	9.88	9.93	9.98	10.05	10.07	10.23
SPECIAL INDUSTRY MACH.	11.37	11.42	11.46	11.35	11.34	11.57	11.83	11.92	12.05	12.11	11.95	11.94	12.06
GENERAL INDUSTRY MACH.	10.47	10.32	10.33	10.47	10.48	10.44	10.65	10.50	10.75	10.83	10.73	10.78	10.85
SERVICE INDUSTRY MACH.*	9.52	9.43	9.62	9.89	10.07	9.96	10.56	10.59	10.34	10.20	10.14	9.95	10.19
ELECTRICAL EQUIP. & SUPP.	9.72	9.78	9.85	9.92	10.04	10.02	10.00	10.09	10.13	10.21	10.21	10.24	10.24
ELEC. TEST & DIST. SUPP.*	7.10	7.05	7.11	7.47	7.29	7.56	7.64	7.46	7.59	7.77	7.65	7.76	7.86
ELEC. LIGHT. & WIRING	7.46	7.44	7.68	7.63	7.48	7.56	7.61	7.54	7.53	7.69	7.66	7.63	7.74
RADIO & TV REC. EQUIPMENT*	7.92	8.03	8.34	8.48	8.78	8.67	8.13	8.19	8.29	9.07	8.93	8.88	8.73
COMMUNICATION EQUIPMENT*	12.65	12.64	12.72	12.65	12.78	12.74	12.75	12.69	12.75	12.77	12.86	12.97	12.94
ELECTRON. COMP. & ACCESS.	7.52	7.70	7.66	7.73	7.83	7.75	7.80	7.92	7.86	7.98	7.90	8.00	7.91
TRANSPORTATION EQUIPMENT	13.49	13.68	13.09	13.22	12.95	13.05	12.86	13.47	13.07	12.99	13.09	13.21	13.35
MOTOR VEHICLES & EQUIP.	14.33	14.48	13.78	13.95	13.58	13.74	13.82	14.82	14.23	14.33	14.40	14.53	14.63
INSTRUMENTS & REL. PROD.	10.03	10.18	10.13	10.15	10.17	10.35	10.60	10.54	10.57	10.70	10.63	10.67	10.68
MISCELL. MFG. INDUSTRIES*	7.95	7.98	7.99	7.99	8.03	7.83	8.01	7.87	7.94	8.08	8.06	8.05	8.07
NONDURABLE GOODS	9.62	9.79	9.79	9.82	9.89	9.89	9.91	9.96	10.07	10.18	10.19	10.13	10.13
FOOD & KINDRED PRODUCTS	10.24	10.40	10.51	10.49	10.41	10.48	10.47	10.57	10.41	10.67	10.64	10.63	10.68
CANNED, CURED & FROZEN*	9.85	9.67	9.77	9.53	9.37	9.20	9.41	9.72	9.78	10.14	10.33	10.22	10.32
GRAIN MILL & BAKERY PROD*	9.09	9.08	9.64	9.65	9.43	9.43	9.70	9.71	9.70	10.30	10.40	10.30	10.36
BEVERAGES*	11.57	11.98	12.19	12.18	12.14	12.28	11.87	12.12	11.96	12.19	12.07	11.97	12.06
TEXTILE MILL PRODUCTS	7.71	7.79	7.92	8.01	7.88	8.09	8.02	8.17	8.33	8.40	8.34	8.27	8.31
APPAREL & OTHER TEXTILE	6.36	6.38	6.33	6.41	6.58	6.46	6.52	6.53	6.55	6.53	6.56	6.53	6.61
MEN'S & BOYS' STS AND CTS	5.90	5.78	5.64	5.65	5.98	5.66	5.66	5.64	5.83	5.77	5.87	5.77	5.74
MEN'S & BOYS' FURN.*	6.41	6.36	6.29	6.25	6.20	6.30	6.36	6.24	6.39	6.29	6.34	6.25	6.31
WOMEN'S & CHILD UNDERGAR	6.54	6.71	6.64	6.73	7.04	6.77	7.01	7.06	6.91	6.93	7.02	7.10	7.09
PAPER & ALLIED PROD.	9.94	9.94	9.99	10.30	10.00	9.96	10.03	10.10	10.18	10.38	10.52	10.49	10.53
PAPERBOARD CONT. & BOXES*	9.80	9.75	9.79	9.94	9.88	9.85	9.85	9.92	9.88	10.10	10.31	10.40	10.42
PRINTING AND PUBLISHING*	9.67	10.03	9.91	9.83	9.95	10.11	10.09	11.13	11.16	10.26	10.11	10.01	9.97
NEWSPAPERS*	12.17	12.25	12.32	12.43	12.53	12.36	12.67	12.60	12.88	12.67	12.71	12.62	12.51
COMMERCIAL PRINTING*	11.01	11.25	10.98	10.84	11.10	11.69	11.50	11.84	11.91	11.82	11.60	11.41	11.23
CHEMICALS & ALLIED PROD.	11.56	11.81	11.78	11.68	11.72	11.84	11.94	12.02	12.11	12.16	12.18	12.18	12.15
INDUSTRIAL INORG CHEM.	12.15	12.11	12.30	12.01	12.19	12.36	12.48	12.80	12.12	12.15	12.16	12.09	12.11
PLASTIC MATERIALS & SYN.	11.75	11.95	11.97	12.08	12.06	12.05	12.15	11.91	11.91	12.13	12.22	12.23	12.36
DRUGS	11.70	11.73	11.61	11.64	11.64	11.75	11.92	12.09	12.09	12.02	12.13	12.22	12.18
SOAPS, CLNERS & TOIL GDS.	9.93	10.52	10.45	10.39	10.46	10.61	10.64	10.57	11.02	11.15	11.02	11.02	10.95
PAINTS & ALLIED PROD.	10.28	10.24	10.27	10.14	10.21	10.10	10.36	10.38	10.54	10.41	10.42	10.26	10.34
INDUST ORGAN. CHEMICALS	13.36	13.75	13.64	13.57	13.56	13.64	13.89	13.92	13.92	14.13	14.10	14.03	14.03
PETROLEUM & COAL PROD.*	14.40	14.31	14.29	14.81	14.82	14.98	15.12	15.41	16.30	16.43	15.37	15.58	15.54
PETROLEUM REFINING*	15.32	15.19	15.13	15.80	15.81	15.85	16.07	16.56	17.68	17.59	16.30	16.48	16.45
RUBBER & PLASTIC PROD NEC	7.99	8.02	8.05	8.10	8.04	8.04	8.03	8.03	8.17	8.25	8.45	8.27	8.23
RUBBER & RUBBER PROD.	8.75	8.63	8.72	8.82	8.66	8.99	9.06	9.00	9.24	9.80	9.96	9.84	9.59
MISCELLANEOUS PLASTIC	7.83	7.90	7.92	7.96	7.92	7.86	7.84	7.86	7.98	7.98	8.18	7.99	8.00
LEATHER & LEATHER PROD.	6.24	6.13	6.26	6.14	6.00	6.12	6.19	6.09	6.13	6.11	6.20	6.22	6.24

HOURLY EARNINGS INCLUDE PAID HOLIDAYS, VACATION, AND SICK LEAVE. THEY ARE AFFECTED BY CHANGES IN WORK FORCE COMPOSITION AND IN WAGE RATES.

* DATA FROM 1985 FORWARD ARE NOT COMPARABLE WITH EARLIER ESTIMATES BECAUSE OF SIGNIFICANT DIFFERENCES BETWEEN ORIGINAL AND REVISED ESTIMATES.

NEW JERSEY LABOR FORCE DATA
(THOUSANDS)

	MAR 1986	FEB 1986	MAR 1985	NET CHANGE FROM MONTH AGO	NET CHANGE FROM YEAR AGO
CIVILIAN LABOR FORCE	3,834	3,888	3,838	-54.0	- 4.0
TOTAL EMPLOYMENT	3,645	3,640	3,584	5.0	61.0
TOTAL UNEMPLOYMENT	189	248	254	-59.0	-65.0
SEASONALLY ADJUSTED UNEMP. TOTAL	160	231	225	-71.0	-65.0
UNEMPLOYMENT RATE	4.9	6.4	6.6	- 1.5	- 1.7
SEASONALLY ADJUSTED UNEMP. RATE	4.2	5.9	5.8	- 1.7	- 1.6

NOTE: BASED ON U.S. BUREAU OF LABOR STATISTICS METHOD.

UNEMPLOYMENT INSURANCE CLAIMS IN NEW JERSEY*

PROGRAM	MAR 1986	FEB 1986	MAR 1985	NET CHANGE FROM MONTH AGO	NET CHANGE FROM YEAR AGO
REGULAR STATE UI PROGRAM	109,168	111,665	114,022	- 2,497	- 4,854
FEDERAL EMPLOYEES' PROGRAM	510	455	411	+ 55	+ 99
VETERANS' PROGRAM	351	389	360	- 38	- 9
TOTAL	110,029	112,509	114,793	- 2,480	- 4,764

CHARACTERISTICS OF THE NEW JERSEY INSURED UNEMPLOYED*
(REGULAR STATE UI PROGRAM ONLY)
(THOUSANDS)

	MAR 1986	FEB 1986	MAR 1985	NET CHANGE FROM MONTH AGO	NET CHANGE FROM YEAR AGO
TOTAL INSURED UNEMPLOYED	109.2	111.7	114.0	- 2.5	- 4.8
MALE	72.1	72.6	71.9	- 0.5	+ 0.2
FEMALE	37.1	39.1	42.1	- 2.0	- 5.0
WHITE, NOT HISPANIC	67.1	68.4	71.3	- 1.3	- 4.2
BLACK, NOT HISPANIC	23.4	23.1	24.7	+ 0.3	- 1.3
HISPANIC	17.4	18.8	17.0	- 1.4	+ 0.4
AMERICAN INDIAN OR ALASKAN NATIVE	0.4	0.2	0.4	+ 0.2	0.0
ASIAN OR PACIFIC ISLANDER	0.3	0.5	0.1	- 0.2	+ 0.2
RACE/ETHNIC STATUS NOT REPORTED	0.5	0.7	0.4	- 0.2	+ 0.1
MANUFACTURING	36.3	37.1	42.1	- 0.8	- 5.8
DURABLE GOODS	17.9	17.5	16.8	+ 0.4	+ 1.1
FABRICATED METALS, INCLD. ORDN.	3.9	3.6	2.5	+ 0.3	+ 1.4
MACHINERY EXCEPT ELECTRICAL	1.9	1.9	2.1	0.0	- 0.2
ELECTRICAL MACHINERY	2.6	2.6	4.3	0.0	- 1.7
NONDURABLE GOODS	18.5	19.6	25.2	- 1.1	- 6.7
FOOD & KINDRED PRODUCTS	2.3	2.3	2.8	0.0	- 0.5
TEXTILE MILL PRODUCTS	0.7	0.8	1.7	- 0.1	- 1.0
APPAREL & OTHER TEXTILE PROD.	8.4	8.9	11.2	- 0.5	- 2.8
PRINTING & PUBLISHING	1.4	1.7	1.7	- 0.3	- 0.3
CHEMICALS & ALLIED PRODUCTS	2.1	2.3	3.5	- 0.2	- 1.4
RUBBER & MISC. PLASTIC PROD.	1.5	1.4	2.1	+ 0.1	- 0.6
NONMANUFACTURING	72.6	74.2	70.8	- 1.6	+ 1.8
CONTRACT CONSTRUCTION	20.9	19.6	19.1	+ 1.3	+ 1.8
TRANS. & PUBLIC UTILITIES	4.6	5.3	4.8	- 0.7	- 0.2
WHOLESALE & RETAIL TRADE	19.6	20.7	19.4	- 1.1	+ 0.2
FINANCE/INS/REAL ESTATE	3.1	3.3	2.8	- 0.2	+ 0.3
SERVICES	17.5	18.1	18.6	- 0.6	- 1.1
BY AGE OF CLAIMANT					
UNDER 25	15.3	16.2	19.0	- 0.9	- 3.7
25 THROUGH 34	35.8	36.6	37.3	- 0.8	- 1.5
35 THROUGH 44	23.9	24.2	23.0	- 0.3	+ 0.9
45 THROUGH 54	17.1	17.6	18.2	- 0.5	- 1.1
55 THROUGH 64	14.1	13.8	13.6	+ 0.3	+ 0.5
65 AND OVER	3.0	3.3	2.9	- 0.3	+ 0.1
BY DURATION OF UNEMPLOYMENT					
1 TO 2 WEEKS	7.1	8.5	8.6	- 1.4	- 1.5
3 TO 4 WEEKS	8.0	13.5	11.4	- 5.5	- 3.4
5 THROUGH 14 WEEKS	61.0	61.0	67.6	0.0	- 6.6
15 WEEKS AND OVER	33.1	28.7	26.5	+ 4.4	+ 6.6

*DATA ARE FOR CLAIMANTS IN THE WEEK INCLUDING THE 19TH OF THE MONTH AND ARE NOT SEASONALLY ADJUSTED. THE DATA ON CHARACTERISTICS OF THE INSURED UNEMPLOYED UNDER THE REGULAR STATE UI PROGRAM ARE BASED ON A SAMPLE OF ALL INSURED UNEMPLOYED. INDUSTRY DATA ARE FOR SELECTED CATEGORIES AND DO NOT ADD TO TOTALS. UNEMPLOYMENT INSURANCE CLAIMS DATA SUBJECT TO REVISION.

RESIDENTIAL CONSTRUCTION AUTHORIZED BY BUILDING PERMITS IN NEW JERSEY

	Feb[1] 1986	Jan[2] 1986	Year to Date[3] 1986	1985	% Change
TOTAL DWELLING UNITS AUTHORIZED	2,078	2,607	4,685	4,289	9.2
Private Units	2,078	2,607	4,685	4,289	9.2
Single Family	1,616	2,196	3,812	3,010	26.6
Two-Family	160	146	306	280	9.3
Three-or-Four Family	23	14	37	118	-68.6
Five or More Family	279	251	530	890	-40.4
Public Units	0	0	0	0	--
ESTIMATED VALUE OF RESIDENTIAL PERMITS (000)	$141,612	$177,799	$319,411	$273,824	16.6
New Buildings	$120,343	$153,563	$273,906	$229,566	19.3
Additions and Alterations	$ 21,269	$ 24,236	$ 45,505	$ 44,258	2.8

[1]Based on reports received from 451 of 567 municipalities.
[2]Based on reports received from 459 of 567 municipalities.
[3]Does not include any late reports.
SOURCE: N.J. Department of Labor

OFFICIAL BLS SAMPLE ESTIMATES
STANDARD ERRORS AND COEFFICIENTS OF VARIATION
(not seasonally adjusted)

		RESIDENT EMPLOYMENT (in thousands)			UNEMPLOYMENT (in thousands)			UNEMPLOYMENT RATE (percent of labor force)		
Year	Month	Estimate	Standard Error	Coefficient of Variation	Estimate	Standard Error	Coefficient of Variation	Estimate	Standard Error	Coefficient of Variation
1984	Jan	3,485	±54	1.5%	288	±24	8.3%	7.6%	±.6	7.9%
	Feb	3,530	±54	1.5%	255	±23	9.0%	6.7%	±.6	9.0%
	Mar	3,541	±54	1.5%	284	±24	8.5%	7.4%	±.6	8.1%
	Apr	3,661	±53	1.4%	258	±23	8.9%	6.6%	±.6	9.1%
	May	3,668	±53	1.4%	245	±22	9.0%	6.3%	±.6	9.5%
	Jun	3,649	±54	1.5%	203	±20	9.8%	5.3%	±.5	9.4%
	Jul	3,661	±53	1.4%	247	±22	8.9%	6.3%	±.6	9.5%
	Aug	3,622	±54	1.5%	235	±22	9.4%	6.1%	±.6	9.8%
	Sep	3,558	±54	1.5%	220	±21	9.5%	5.8%	±.6	10.3%
	Oct	3,605	±54	1.5%	193	±20	10.3%	5.1%	±.5	9.8%
	Nov	3,547	±54	1.5%	202	±20	9.9%	5.4%	±.5	9.3%
	Dec	3,559	±54	1.5%	203	±20	9.9%	5.4%	±.5	9.3%
1985	Jan	3,522	±54	1.5%	253	±23	9.1%	6.7%	±.6	9.0%
	Feb	3,567	±54	1.5%	253	±23	9.1%	6.6%	±.6	9.1%
	Mar	3,584	±54	1.5%	254	±23	9.1%	6.6%	±.6	9.1%
	Apr	3,618	±54	1.5%	229	±22	9.6%	5.9%	±.6	10.2%
	May	3,645	±53	1.5%	191	±20	10.5%	5.0%	±.5	10.0%
	Jun	3,683	±53	1.4%	214	±21	9.8%	5.5%	±.5	9.1%
	Jul	3,728	±53	1.4%	237	±22	9.2%	6.0%	±.6	10.0%
	Aug	3,704	±53	1.4%	171	±19	11.0%	4.4%	±.5	11.4%
	Sep	3,649	±53	1.5%	183	±20	10.9%	4.8%	±.5	10.4%
	Oct	3,622	±53	1.5%	210	±21	10.0%	5.5%	±.5	9.1%
	Nov	3,651	±53	1.4%	217	±21	9.7%	5.6%	±.5	8.9%
	Dec	3,637	±53	1.5%	208	±21	10.1%	5.4%	±.5	9.3%
1986	Jan	3,584	±54	1.5%	264	±23	8.7%	6.9%	±.6	8.7%
	Feb	3,640	±53	1.5%	248	±23	9.3%	6.4%	±.6	9.4%
	Mar	3,645	±53	1.5%	189	±20	10.6%	4.9%	±.5	10.2%
	Apr									
	May									
	Jun									
	Jul									
	Aug									
	Sep									
	Oct									
	Nov									
	Dec									

Data Notes

Standard errors can be used to construct confidence intervals around each sample estimate. A 68% confidence interval means that, if repeated samples were drawn from the same population, the interval of plus or minus one standard error around each sample estimate would contain, in 68% of the cases, the true value based on a complete census of the population.

The standard errors and coefficients of variation are developed on the basis of past observed variation in New Jersey's sample data. They cannot be applied to seasonally adjusted data because a source of variation, namely seasonal patterns, have already been eliminated by the seasonal adjustment procedure.

Standard errors (S.E.) and coefficient of variation (C.V.) for all years are still based on pre-1985 CPS sample parameters. Revised S.E. and C.V. data will be published after development by BLS.

COMPARATIVE US AND NJ
CIVILIAN LABOR FORCE TRENDS
SEASONALLY ADJUSTED*
(000)
1985 BENCHMARK

DATE	LABOR FORCE		EMPLOYMENT		UNEMPLOYMENT VOLUME		UNEMPLOYMENT RATE (%)	
	US	NJ	US	NJ	US	NJ	US	NJ
1970	82,771	2,996.0	78,678	2,859.0	4,093	138.0	4.9	4.6
1971	84,382	3,012.0	79,367	2,840.0	5,016	172.0	5.9	5.7
1972	87,034	3,117.0	82,153	2,935.0	4,882	182.0	5.6	5.8
1973	89,429	3,190.0	85,064	3,011.0	4,365	180.0	4.9	5.6
1974	91,949	3,226.0	86,794	3,023.0	5,156	204.0	5.6	6.3
1975	93,775	3,264.0	85,846	2,929.0	7,929	334.0	8.5	10.2
1976	96,158	3,318.0	88,752	2,973.0	7,406	346.0	7.7	10.4
1977	99,009	3,383.0	92,017	3,065.0	6,991	317.0	7.1	9.4
1978	102,251	3,457.0	96,048	3,209.0	6,202	248.0	6.1	7.2
1979	104,962	3,570.0	98,824	3,323.0	6,137	247.0	5.8	6.9
1980	106,940	3,594.0	99,303	3,334.0	7,637	260.0	7.1	7.2
1981	108,670	3,593.0	100,397	3,330.0	8,273	263.0	7.6	7.3
1982	110,204	3,632.0	99,526	3,306.0	10,678	326.0	9.7	9.0
1983	111,550	3,673.0	100,834	3,385.0	10,717	288.0	9.6	7.8
1984	113,544	3,828.0	105,005	3,592.0	8,539	236.0	7.5	6.2
1985	115,461	3,853.0	107,150	3,635.0	8,312	218.0	7.2	5.7
1985								
JAN	114,754	3,815.0	106,315	3,586.0	8,439	229.0	7.4	6.0
FEB	114,982	3,849.0	106,587	3,613.0	8,395	236.0	7.3	6.1
MAR	115,335	3,847.0	106,951	3,622.0	8,384	225.0	7.3	5.8
APR	115,256	3,842.0	106,872	3,612.0	8,384	230.0	7.3	6.0
MAY	115,339	3,818.0	106,939	3,620.0	8,400	198.0	7.3	5.2
JUN	115,024	3,844.0	106,601	3,635.0	8,423	209.0	7.3	5.4
JUL	115,272	3,875.0	106,871	3,652.0	8,401	223.0	7.3	5.8
AUG	115,343	3,838.0	107,210	3,666.0	8,133	172.0	7.1	4.5
SEP	115,790	3,879.0	107,519	3,671.0	8,271	201.0	7.1	5.2
OCT	116,114	3,854.0	107,813	3,614.0	8,301	240.0	7.1	6.2
NOV	116,130	3,895.0	107,969	3,663.0	8,161	232.0	7.0	6.0
DEC	116,229	3,886.0	108,206	3,657.0	8,023	225.0	6.9	5.8
1986								
JAN	116,786	3,888.0	108,955	3,649.0	7,831	239.0	6.7	6.1
FEB	117,088	3,914.0	108,561	3,683.0	8,527	231.0	7.3	5.9
MAR	117,208	3,842.0	108,788	3,682.0	8,419	160.0	7.2	4.2
APR								
MAY								
JUN								
JUL								
AUG								
SEP								
OCT								
NOV								
DEC								

SOURCE: U.S. BUREAU OF LABOR STATISTICS
*ANNUAL AVERAGES NOT SEASONALLY ADJUSTED.

MONTHLY AVERAGES FOR INDICATORS
SERIES 1 THROUGH 36

	INDICATOR SERIES	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
1	CIVILIAN LABOR FORCE (THOU)	3264.0	3318.0	3383.0	3457.0	3570.0	3594.0	3593.0	3632.0	3673.0	3828.0	3853.0
2	RESIDENT EMPLOYMENT (THOU)	2929.0	2973.0	3065.0	3209.0	3323.0	3334.0	3330.0	3306.0	3285.0	3992.0	3635.0
3	RESIDENT UNEMPLOYMENT (THOU)	334.0	346.0	317.0	248.0	247.0	260.0	263.0	326.0	388.0	236.0	218.0
4	LABOR FORCE PART RATE (%)	61.3	61.6	62.2	62.9	64.3	64.2	63.5	63.6	63.6	65.6	65.4
5	EMPLOYMENT POP RATIO (%)	55.0	55.2	56.4	58.4	59.8	59.5	58.8	57.9	58.6	61.5	61.7
6	UNEMPLOYMENT RATE (%)	10.2	10.4	9.4	7.2	6.9	7.2	7.3	9.0	7.8	6.2	5.7
7	NONFARM PAYROLL EMPLOY (THOU)	2699.9	2753.7	2836.9	2961.9	3027.2	3060.4	3099.0	3092.8	3165.1	3329.3	3419.1
8	PRIV SECTOR NONFARM EMP (THOU)	2229.7	2273.2	2332.9	2438.9	2509.4	2530.7	2569.7	2568.1	2643.9	2807.2	2884.7
9	PUB SECTOR EMPLOYMENT (THOU)	470.2	480.5	504.0	523.0	517.8	529.7	529.3	524.7	521.2	522.1	534.4
10	MANUFACTURING EMP (THOU)	747.9	756.2	767.3	786.8	799.1	781.0	771.2	729.7	715.1	726.8	719.1
11	CONSTRUCTION EMPLOYMENT (THOU)	99.2	93.9	94.5	105.3	113.7	111.2	108.7	107.3	112.1	131.3	140.1
12	SERVICE-PRODUCING IND (THOU)	1379.8	1420.4	1468.2	1544.2	1593.9	1636.1	1687.4	1727.5	1812.0	1946.8	2023.3
13	MANUFACT PROD WRKRS (THOU)	501.0	509.7	517.2	528.5	530.7	509.9	503.1	467.7	457.1	457.9	442.1
14	MANUFACT WORKWEEK (HOURS)	40.0	40.4	41.1	40.8	41.2	40.7	40.6	39.9	40.6	41.1	40.8
15	AGGREG MANUFACT MANHRS (THOU)	20039	20611	21268	21538	21838	20726	20449	18676	18551	18842	18039
16	WKLY EARNINGS OF PROD WKRS ($)	199.68	215.33	239.20	256.22	276.45	297.16	327.16	345.53	369.87	390.45	402.29
17	CONSUMER PRICE INDEX (1967=100)	161.2	170.5	181.5	195.3	217.7	247.0	272.3	288.6	297.4	307.6	318.5
18	NET SPENDABLE EARNINGS ($)	103.89	105.33	110.41	110.06	108.75	103.33	101.95	102.84	106.00	107.46	105.79
19	NEW BUSINESS INCORPS (NO)	1335.0	1523.0	1614.0	1698.0	1764.0	1790.0	2009.0	1867.0	2185.0	2304.0	2538.0
20	BUSINESS FAILURES (NO)	64.0	55.0	45.0	35.0	35.0	36.0	43.0	43.0	57.0	84.0	82.0
21	ELEC POWER SALES (MIL OF KWH)	3623.0	3800.0	3867.0	4009.0	4065.0	4132.0	4136.0	4063.0	4244.0	4384.0	4480.0
22	TOTAL CONST CONTRACTS ($MIL)	163.4	174.0	399.7	345.3	301.2	296.9	295.5	308.8	468.5	536.8	649.8
23	RESID CONST CONTRACTS ($MIL)	52.6	67.7	93.6	113.6	141.3	108.8	108.6	116.1	228.2	242.3	346.3
24	NONRES CONST CONTRACTS ($MIL)	61.6	63.0	76.3	100.2	112.3	129.0	132.8	132.8	176.6	215.5	200.9
25	TOTAL DWELLING UNITS (NO)	1668.0	2323.0	2414.0	2686.0	2546.0	1672.0	1569.0	1589.0	2650.0	2690.0	3565.0
26	SINGLE FAMILY DWELL UNITS (NO)	1118.0	1440.0	1599.0	1917.0	1630.0	1085.0	920.0	987.0	1664.0	1842.0	2427.0
27	MULTI-FAMILY DWELL UNITS (NO)	410.0	640.0	589.0	510.0	673.0	392.0	469.0	498.0	822.0	701.0	925.0
28	RETAIL SALES ($MIL)	1636.0	1819.0	2006.0	2413.0	2568.0	2840.0	2972.0	3118.0	3389.0	3737.0	4034.0
29	RETAIL SALES IN 1967 $ ($MIL)	1013.0	1081.0	1139.0	1288.0	1297.0	1231.0	1193.0	1206.0	1274.0	1365.0	1447.0
30	NEW PASSENGER CAR REG (NO)	24911	32034	37389	36404	33540	33013	27254	25464	29958	41764	25697
31	WEEKS CLAIMED WKLY AVG. (THOU)	177.8	140.3	125.3	118.0	125.5	135.0	126.5	138.9	112.7	93.7	93.4
	INSURED UNEMP RATE (%)	7.8	6.4	5.6	5.1	4.7	4.7	4.3	4.7	3.8	3.1	3.0
32	INITIAL CLAIMS WEEKLY AVG (NO)	17406	14999	14458	14228	16175	16346	15029	15842	12891	11363	10758
33	EXHAUSTIONS (NO)	19362	16343	14881	11145	12125	13112	13686	16597	14369	12150	7385.0
34	INSURED UNEMP IN MFG (THOU)	74.0	48.9	43.5	40.6	42.0	50.9	43.3	54.6	41.0	33.4	36.2
35	INSURED UNEMP IN CONST (THOU)	21.2	17.0	14.0	11.2	11.1	13.9	12.4	14.0	11.8	8.7	9.1
36	INS UNEMP PRIV SERV-PROD (THOU)	67.6	60.1	56.7	51.7	53.8	57.9	59.5	61.7	54.5	43.4	42.0

NOTE: SEE PAGES S-1 TO S-3 FOR DATA SOURCES. DATA SHOWN USING LATEST AVAILABLE BENCHMARKS.
SEE APPROPRIATE PAGES FOR MONTHLY DATA.

CHANGES IN THE ECONOMIC INDICATORS

Series #28 Sales of Retail Stores ($000,000) and Series #29 Sales of Retail Stores in 1967 Dollars ($000,000) have been revised by the US Commerce Department and adjusted using new seasonal adjustment factors.